


Good nine eleven

**The Office Of Naval Intelligence
The Securities and Exchange Commission
Cantor-Fitzgerald
The Federal Reserve
The Bank Of New York
The Bush Crime Family
Global Bankers**

and their direct connections to the tragedy of

911

Jeff Prager



The very word “secrecy” is repugnant in a free and open society; and we are as a people inherently and historically opposed to secret societies, to secret oaths and to secret proceedings. We decided long ago that the dangers of excessive and unwarranted concealment of pertinent facts far outweighed the dangers which are cited to justify it. Even today, there is little value in opposing the threat of a closed society by imitating its arbitrary restrictions. Even today, there is little value in insuring the survival of our nation if our traditions do not survive with it. And there is very grave danger that an announced need for increased security will be seized upon by those anxious to expand its meaning to the very limits of official censorship and concealment. That I do not intend to permit to the extent that it is in my control. And no official of my Administration, whether his rank is high or low, civilian or military, should interpret my words here tonight as an excuse to censor the news, to stifle dissent, to cover up our mistakes or to withhold from the press and the public the facts they deserve to know.

So let us not be petty when our cause is so great. Let us not quarrel amongst ourselves when our Nation’s future is at stake. Let us stand together with renewed confidence in our cause – united in our heritage of the past and our hopes for the future – and determined that this land we love shall lead all mankind into new frontiers of peace and abundance.

John F. Kennedy

I HAVE A DREAM TODAY!

I have a dream that one day every valley shall be exalted, and every hill and mountain shall be made low, the rough places will be made plain, and the crooked places will be made straight; “and the glory of the Lord shall be revealed and all flesh shall see it together. This is our hope, and this is the faith that I go back to the South with.

With this faith, we will be able to hew out of the mountain of despair a stone of hope. With this faith, we will be able to transform the jangling discords of our nation into a beautiful symphony of brotherhood. With this faith, we will be able to work together, to pray together, to struggle together, to go to jail together, to stand up for freedom together, knowing that we will be free one day. And this will be the day -- this will be the day when all of God’s children will be able to sing with new meaning:

My country ‘tis of thee, sweet land of liberty, of thee I sing.

Land where my fathers died, land of the Pilgrim’s pride,

From every mountainside, let freedom ring!

And if America is to be a great nation, this must become true.

And so let freedom ring from the prodigious hilltops of New Hampshire.

Let freedom ring from the mighty mountains of New York.

Let freedom ring from the heightening Alleghenies of Pennsylvania.

Let freedom ring from the snow-capped Rockies of Colorado.

Let freedom ring from the curvaceous slopes of California.

But not only that:

Let freedom ring from Stone Mountain of Georgia.

Let freedom ring from Lookout Mountain of Tennessee.

Let freedom ring from every hill and molehill of Mississippi.

From every mountainside, let freedom ring.

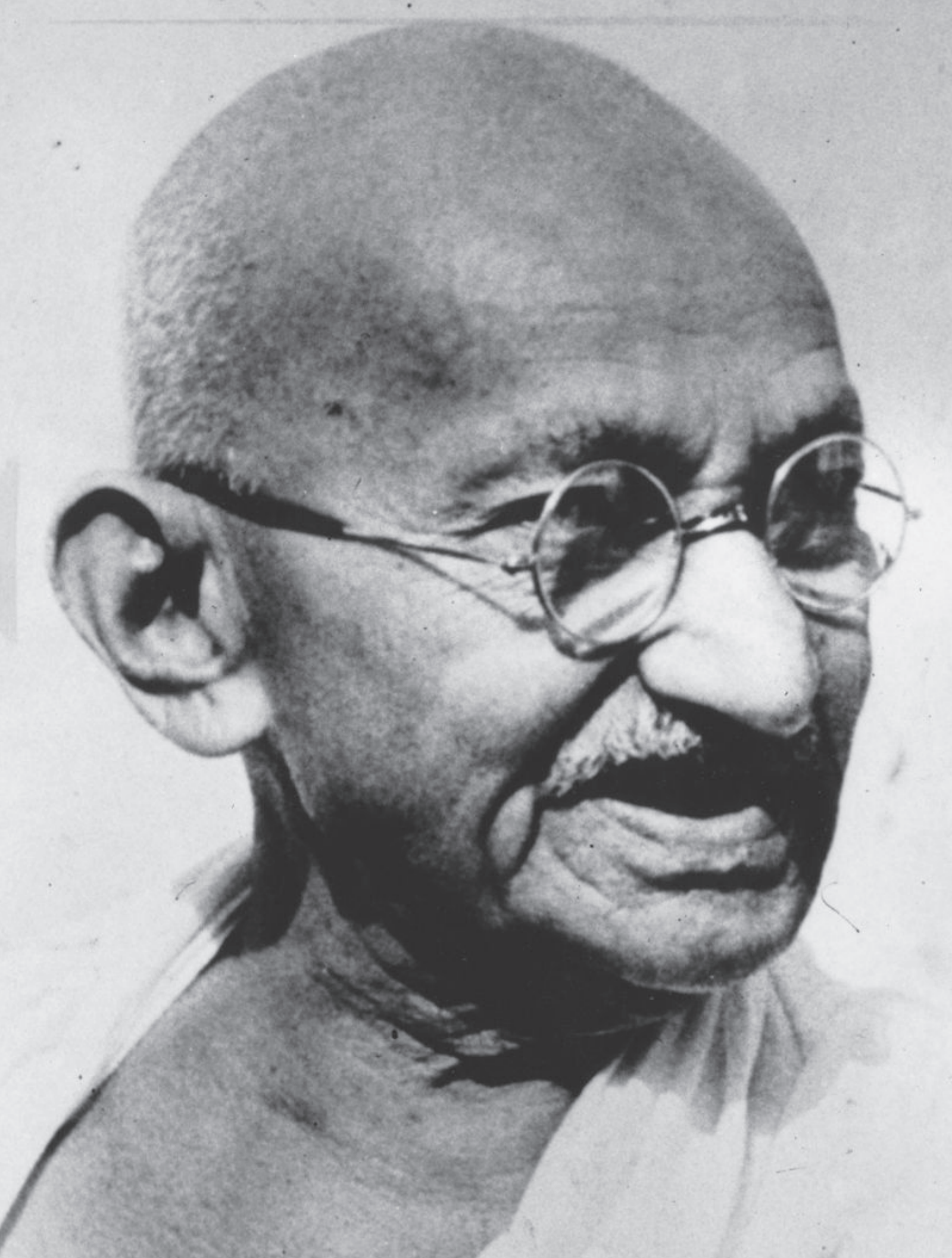
And when this happens, when we allow freedom ring, when we let it ring from every village and every hamlet, from every state and every city, we will be able to speed up that day when all of God’s children, black men and white men, Jews and Gentiles, Protestants and Catholics, will be able to join hands and sing in the words of the old Negro spiritual:

Free at last! Free at last!

Thank God Almighty, we are free at last!

Martin Luther King Jr.





*You may never know what results come of your action,
but if you do nothing there will be no result*

Gandhi

THE STOLEN GOLD

The 23rd floor of the North Tower of the World Trade Center held FBI records pertinent to investigations of international gold movements and violations of the US Foreign Corrupt Practices Act. The stimulus for the FBI investigation was a lawsuit initiated by GATA, the Gold Anti-Trust Action Committee, against a number of major international bullion banks and the former US Secretary of the Treasury. Specifically sued were Alan Greenspan, chairman of the Federal Reserve Board; William J. McDonough, president of the Federal Reserve Bank of New York; Lawrence H. Summers, secretary of the Treasury Department; J.P. Morgan & Co. Inc., Chase Manhattan Corp., Citigroup Inc., Goldman Sachs Group Inc., and Deutsche Bank AG. The lawsuit alleged that these banks conspired to manipulate and artificially depress the price of gold. The evidence presented by GATA was quite compelling, and suggested that:

1. these parties had used national gold reserves to illegally regulate the price of gold,
2. these banks had created a significant risk that threatened the liquidity of all of the key players, and
3. that the national gold reserves had been illegally depleted as a result.

The basis for this suit was analysis of gold market prices and trades that suggested approximately 14,000 tonnes of paper gold had been artificially created to keep gold prices depressed.

This report speculates that gold prices were not being manipulated, but rather 14,000 tons of stolen gold was being illegally laundered onto the global market.

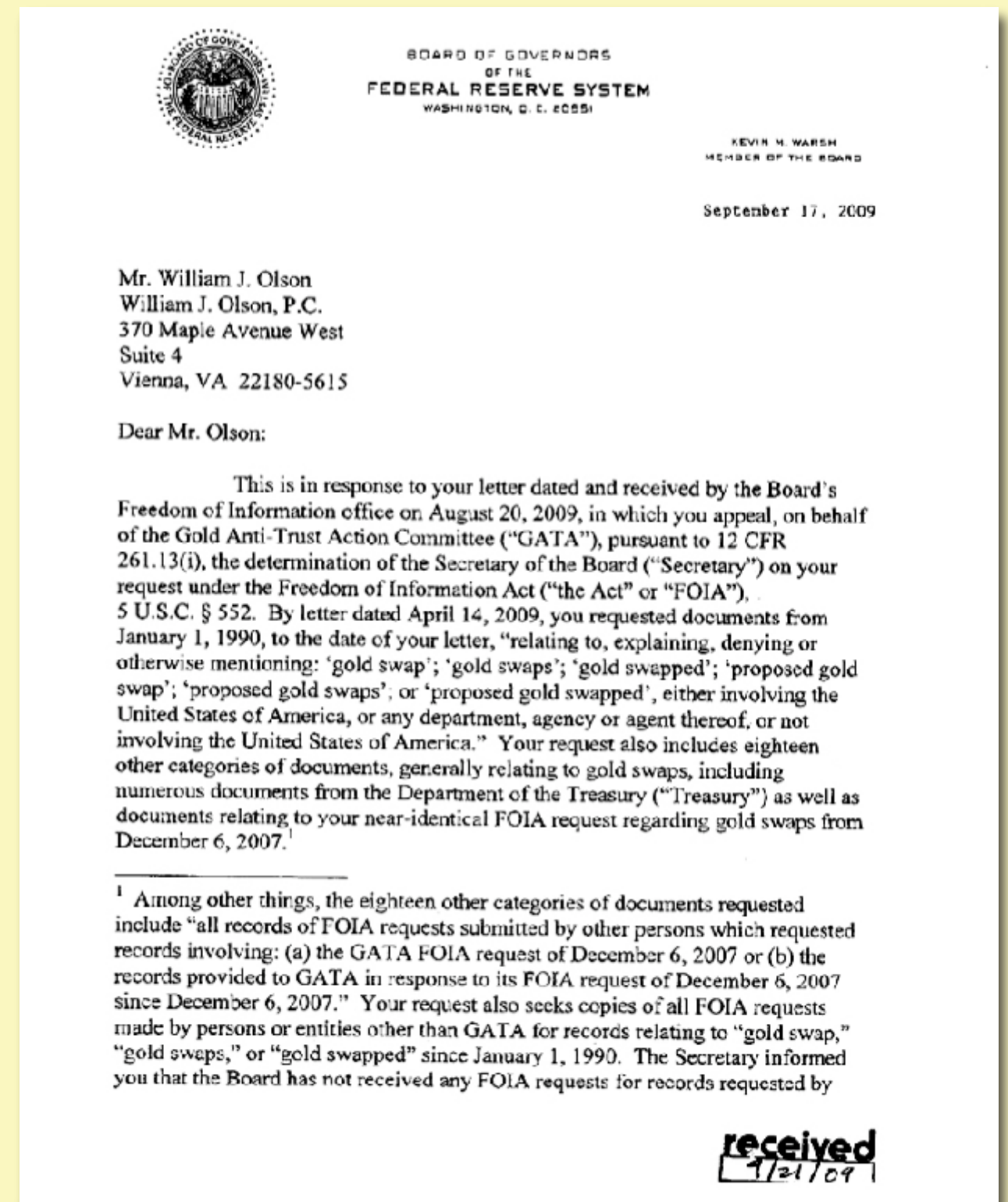
This report will use publicly available data to present its findings.

9:46p ET Tuesday, September 28, 2010

GATA's freedom-of-information lawsuit against the Federal Reserve in U.S. District Court for the District of Columbia; an action seeking access to the Fed's records involving gold and particularly gold swaps, is nearing a critical point. The Fed has asked the court for what's called summary judgment – dismissal of the lawsuit on the grounds that no relevant evidence is in dispute and that even if all factual assertions by the plaintiff are true there is no remedy at law.

GATA maintains that many factual assertions are in dispute, that the Fed has not searched conscientiously for all documents covered by GATA's request for information, and that the Fed itself has provided a glaring proof of its failure to search conscientiously. This suit will likely change little.

That glaring proof is the Fed's failure to identify to the court the gold swap arrangements with foreign banks that were acknowledged by Fed Governor Kevin M. Warsh in his September 17, 2009, letter to GATA's lawyer, William J. Olson of Vienna, Virginia, denying GATA's first appeal of the Fed's refusal to provide access to documents. Warsh's admission that the Fed has gold swap arrangements with foreign banks and insists on keeping them secret can be found in the first paragraph of the third page of that letter, the first page of which is posted to the right. A link at right will allow the reader to examine the full letter.



In a letter dated September 17 this year to GATA's law firm, William J. Olson P.C. of Vienna, Virginia, Fed Board of Governors member Kevin M. Warsh acknowledged that the Fed has gold swap agreements with foreign banks, but insisted that such documents remain secret.

Link to the full text of this letter: <http://www.gata.org/files/GATAFedResponse-09-17-2009.pdf>

THE SCAM

The logic of what GATA called a “scam” on the American citizens and individual gold buyers was this:

Bullion banks “loan” gold to each other at 1% or 2% interest. When they borrow gold to cover needs, they buy a gold future and assign it to the lender. Thus the lender always has the “same” amount of gold, except some is ‘paper gold.’ According to GATA, these banks would loan gold to each other, and then sell the real gold, using the proceeds to invest in equities, which paid a higher return. This is a good deal when the investment’s return on the equity is greater than the costs of the increased price of gold. The GATA claim is that this process had been going on secretly for a number of years, with US private banks making hefty profits using US treasury gold. This process is not illegal – fixing-prices is. At some point in the process, these banks had loaned out more gold than could be produced by all the gold mines in the world in the next two and a half years. Because the world started viewing the dollar as overvalued, there was a move towards gold, which stood to drive the price of gold up – dangerously so. These banks then had to borrow and sell even more US gold, and then (it is contended) brought in the London banks to support them, to keep the price of gold artificially down. The prices had to be kept artificially low because if there was an actual call on the gold loans by one bank, it would bring them all down just as we see with a house of cards. Without the attack on 911 the house of cards would have fallen.

There was not enough physical gold available to make good all the futures being held by the banks



THE MEDIA

The misunderstanding of the gold market continues with the awful journalism by our mainstream controlled media written about in “Fascism In America,” linked below.

The falsity of the data about the gold market practically screams at financial journalists:

- There’s the omission by official gold reserve reports of leased and swapped gold.
- There are the sudden huge changes in official gold reserve totals.
- There are the deception and conflicts of interest built into ETF prospectuses.

Facism in America: <http://dl.dropbox.com/u/16017306/Book%205.pdf>



5 day Gold Prices ending Friday, January 21st, 2011 - 14:17 New York City Time



The valid documentation about the gold market also practically screams at financial journalists:

- There are the huge and disproportionate gold, silver, and interest rate derivative positions built up at just two or three international banks, positions that never could be undertaken without the express or implicit underwriting of the U.S. government.
- And there are the dozens of official records, records collected and publicized by GATA over the years, demonstrating the plans and desire of the U.S. government to suppress and control the price of gold.

But financial journalists just don't ask about these things. After all, who are the major advertisers in the financial news media? The market manipulators and governments themselves!

● The Media Controls The Message ●

THE THEORY

It has been speculated that it was these banks – with a focus on the American banks – that somehow brought about the attacks on 9/11 using the cover of the airliner assault to destroy the evidence against them

According to this theory, the attack needed to happen before October 9, 2001, when this lawsuit opened in court and before September 12th when \$240 billion in fraudulent bonds became due. It may be fair to speculate that U.S. bank executives were not worried about being convicted for violation of dubious and ambiguous laws. However – win or lose, this report speculates there was at least one group of bank executives that had plenty of reason to worry if this lawsuit succeeded in the open courtroom or if an attempt was made to clear these fraudulent bonds, and that is the group that set out to destroy the World Trade Center. These are the executives who were worried that an investigation and trial would expose their gold laundering activity. These are the executives who were equally worried that an attempt to clear fraudulent bonds would expose their fraudulent financial scams. This report speculates that gold being sold on the market was not “artificially created,” but rather illegal, stolen gold that needed to be laundered. If the illegal gold was confiscated by the judicial system or if the fraudulent bonds surfaced the bankers responsible for protecting the gold and creating the bonds would be help responsible, and their lives – most likely – would be forfeit.

Bankers are naturally averse to spending their lives in a Federal Prison



THE ATTACK ON 911

The argument that the attack on the World Trade Center was an attempt to silence an investigation into gold transactions and money laundering has never seriously been considered. In a world that has recently seen reports of the disappearance of 4,000 to 60,000 tons of illegal gold stolen from various national treasuries, no one seems to have asked: how is this gold being laundered. The selling behavior demonstrated by the bullion banks could also be interpreted as selling off huge, illegal gold hoards at a previously agreed upon price point. The hypothesis that a large portion of this may be laundered by the Deutsche Bank becomes more compelling when one focuses on the Deutsche Bank, and its possible reasons for wanting this investigation quashed – which no one, except maybe the FBI, has focused on.

The Deutsche Bank (along with Dresdner and US banks) had been conducting gold sales for years, and indeed, it was speculated in the GATA suit that the European banks in general had illegally dumped large amounts of their reserve gold to buoy up bank profitability.

“Deutsche Bank, the largest German bank, which had precious metals derivatives at the end of 1996 with a total notional value under US \$5 billion, by the end of 1999 had grown this business to a total notional value in excess of \$50 billion, or by more than 10 times in three years. What’s more, a huge amount of this growth came in 1999, especially in the last half, as can be seen by comparing the average notional value for 1999 (\$37.7 billion) with the year-end notional value (\$51.2 billion). Note also that this growth was almost all in the longer maturities. Nor can the 1999 growth in Deutsche Bank’s precious metals derivatives be ascribed in any major way to its acquisition of Banker’s Trust. Its OCC report for March 31, 1999, listed precious metals derivatives with a total notional value of around \$6 billion, which by June 30 had decreased and were just over \$1 billion...”

“The only major gold fund manager that I know who never owned a single share of Bre-X told me that he never bought the stock because:

1. even if you believed the company’s story, the stock almost always looked too expensive; and
2. however great the ore deposit, large gold reserves are not built as quickly or as easily as Bre-X claimed to do.

So too, the amazing emergence of Deutsche Bank from almost no gold derivatives business in 1996 to a book with a notional value approaching 5000 tons, larger by far than the book of any of the three principal U.S. commercial banks in this business, does not pass the smell test. Indeed, it is very hard to see any reason for the rapid creation of this huge position in gold derivatives other than to try to manipulate and control gold prices (*resulting from the influx of stolen gold*).

www.goldensexant.com

EXAMINING HOWE

11:26p ET Monday, November 5, 2001

Dear Friend of GATA and Gold:

The case of Howe vs. Bank for International Settlements et al. -- I like to call it Howe vs. All the Money in the World -- was roughed up a little today but survived its first day of hearing in federal court in Boston.

During 2 1/2 hours of oral argument, U.S. District Judge Reginald C. Lindsay dismissed two counts of the lawsuit involving securities fraud charges against defendant J.P. Morgan/Chase, and ruled that the plaintiff’s method of serving lawsuit notice papers against the BIS – by mail in English instead of by personal service in German – was insufficient.

But the two dismissed securities fraud counts were secondary to the lawsuit’s substance, and the problem with the lawsuit notice probably can be fixed by a pricey translator if the lawsuit is allowed to proceed.

The judge took the remainder of the case back to his chambers for drafting a written decision on the plaintiffs’ motions to dismiss the rest of the lawsuit. That could take weeks or months.

The case was called at 2:30 p.m. in a beautiful and huge courtroom in the opulent new U.S. courthouse just across Fort Point Channel from gleaming downtown Boston. About 30 people sat in the audience section at the back of the courtroom, some of them GATA supporters, including a few who had come quite a long way to watch.

Plaintiff Howe sat alone at the counsel’s table on the audience’s left. At the counsel’s table on the right sat his opponents, nine lawyers representing the BIS, Goldman Sachs, Deutsche Bank, J.P. Morgan/Chase, Citigroup, the U.S. Treasury Department, the Federal Reserve Board, and the New York Federal Reserve Bank. Behind them in the gallery were still a few more defendants’ lawyers. The defendants’ lawyers seemed to be smirking over their having had to come all this way just to confront a mere pro-se litigant, but they seemed to be smirking less when it was over.

About two-thirds of the hearing consisted of Judge Lindsay’s questioning Howe about the case and its likely weaknesses. The judge was exceptionally well-informed about both the legal technicalities and the broader issues behind them. While he sought to move the hearing along, he also was pretty indulgent in letting Howe explain things.

The hearing wasn’t really about whether the gold market is manipulated. It was about whether there is any basis in law for the suit. Thus it turns on legal issues and technicalities that will interest few of the partisans of gold and free markets – issues like the very limited circumstances under which the government and government officials may be sued for official acts. But a few observations from this partisan may be of interest:

- The judge had trouble seeing in the lawsuit’s claims possible evidence that the bullion banks had conspired with each other rather than with the federal government, other than what was called “parallel conduct” -- their doing the same things in the market at the same times. I thought Howe answered this well by noting that the bullion bank defendants had issued the overwhelming majority of gold and interest rate derivatives and essentially were themselves the markets for those instruments.

- The judge seemed almost obtuse in not understanding Howe’s claim that there was fraud in the BIS’ forcibly redeeming the shares of its private shareholders at less than fair value when there had never been any indication to the private shareholders that their shares could be taken this way.

- One of the lawyers for the government asserted the government's right, under the laws establishing the Federal Reserve Board and the U.S. Treasury Department's Exchange Stabilization Fund, to trade in gold in a way affecting gold's price. That is, he almost seemed to be claiming, on behalf of the government, the right to do exactly what the lawsuit complains of, without actually admitting that this was happening. (Whether he is right is exactly the legal issue the suit seeks to settle.) Howe was excellent in rebutting this claim. He argued that prior to 1974 Congress had fixed the gold price, but since then has left gold's price to the market. Thus, Howe said, any government trading in gold cannot constitutionally aim to fix the price, and certainly not surreptitiously. (I thought Howe got by far the better of this exchange, at least establishing a point worth litigating. Unfortunately I was sitting on the wrong side of the courtroom. We'll just have to wait to find out what the judge thinks.)

- Howe was just as effective in describing the unfairness of the BIS' liquidating its private shareholders without recourse and without arbitration. While the judge at first had wanted to skip argument on the arbitration issue, considering it examined adequately in the legal briefs, Howe managed to get his approval to make one point and then another and another, and the effect was very strong politically – it gave the impression of ordinary small investors getting screwed by arrogant and powerful people. This happened to be the last issue discussed, so Howe finished strong, the other side weak.

When it was over, the courtroom cleared out quickly, and Howe was left alone at the counsel table packing his books and papers into his briefcases. Forgive the editorializing, but I couldn't help but think of the scene at the end of the trial in that wonderful movie, "To Kill a Mockingbird," when Gregory Peck, playing the quietly heroic defense lawyer, Atticus Finch, does the same thing, seemingly alone – and yet he is not alone, but rather watched by the oppressed people in the gallery with awe, admiration, and respect for standing up against the most hateful and vicious power. What I saw today was really not so different.

I won't guess what will happen with this case; anything can. Maybe the essence of what has happened today is that we could have lost the whole case but didn't. (I spent some time later with Howe and his business associate, Bob Landis, and, analyzing the day clinically, almost as a sport, they seemed ready to be hopeful.)

We still may lose the case on the technicalities in a few weeks and should be prepared for that.

But two things:

- Enough of the cursed cynicism that the courts are as rigged as the markets, that there is no fighting the power. We know some things about market rigging but there is no evidence that anything in court today was rigged. We got a day in court if not quite yet OUR day in court. And for all its faults this remains a country where one brave man pleading his own case can summon the representatives of all the money in the world and put the bastards in danger of having to answer for themselves.

- The lawsuit is an important front in our struggle for free markets and honest dealing but it is not the only front, and, win or lose here, our strategy and plan will be, in Churchill's words, KBO: Keep bugging on. Thanks to GATA Chairman Bill Murphy and Howe and those who have come to their assistance, we have discovered that the scheme against gold is only part of a bigger scheme involving interest rates and currencies to deprive the financial markets of any standards of value and to expropriate the world for the benefit of certain Wall Street interests and to make the world the slave of the U.S. dollar. This deeply shames Americans who understand it. That is why they will continue to oppose it as best they can regardless of what happens in court. It is an anti-imperialist cause and thus a great cause. And, as Churchill said, "When great causes are on the move in the world, we find that we are spirits, not animals, and that something is going on in space and time, and beyond space and time, which, whether we like it or not, spells duty."

Chris Powell Secretary/Treasurer - Gold Anti-Trust Action Committee Inc. (GATA)

GUNS, GRENADES, ROCKET LAUNCHERS WHAT IF?

The question needs to be asked, however: what if the German banks, but primarily the Deutsche Bank – and possibly some American banks – were not selling its gold reserves, but rather were laundering gold for its clients from the dark side? Until this report, there has been no mention of this possibility. Not too long ago, several previous board members of the Deutsche Bank were indicted for helping high profile clients avoid taxes by laundering money into Switzerland. The bank certainly also had a reputation for the less dignified money laundering activity associated with 'organized crime' and the Chairman of the Deutsche Bank Board admitted the bank was "possibly" had been "misused" by these same Russian Mafia types, previously linked to the Mossad in the book "Murdering Liberty Killing Hope."

"On September 5, 1999, the German newspaper Weld am Sonntag quoted Deutschebank CEO Rolf Breuer saying that "It could be that we were abused as an intermediate coordinating point" in the fast- developing Russian money laundering scandal. Deutschebank and its U.S. affiliate Bankers Trust (BT) filed "suspicious transaction" reports about Russian clients, as BT had "correspondent banking" relationships with Russia's Inkombank, which "allegedly had ties to organized crime," according to USA Today (8-27-1999). Moreover, an Inner City Press story (9-11-1999) also revealed that German magazine Der Spiegel quoted Breuer as admitting that it was "possible" his bank was "misused" as an intermediary for money laundering."



The Profits of Death - Part III
Tom Flocco and Michael C Ruppert
From The Wilderness Publications - 2002

Murdering Liberty Killing Hope
<http://dl.dropbox.com/u/16017306/911%20Final%20Unedited.pdf>



On August 28, 2001, 14 days before the Trade Center attacks former Deutschebank senior bond investment trader Kevin Ingram pled guilty in a \$2.2 million dollar money laundering conspiracy, resulting from a government sting operation investigating the illegal sale of night vision goggles, Beretta machine pistols, M-16 machine guns with silencers, rocket-propelled grenade launchers, mortars, surface-to-air missiles (SAMs), TOW anti-tank missiles, and Stinger missiles, according to court papers examined by the New York Post



The Profits of Death - Part III
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DISAPPEARING EVIDENCE

Any serious investigation into illegal gold laundering by the FBI probably would have exposed transactions no one wanted to make public. Any FBI evidence would have to be destroyed, and the investigation stopped. One of the more convenient aspects of the attack on the WTC is that while destroying relevant FBI investigation materials, it also destroyed all US Deutschebank records:

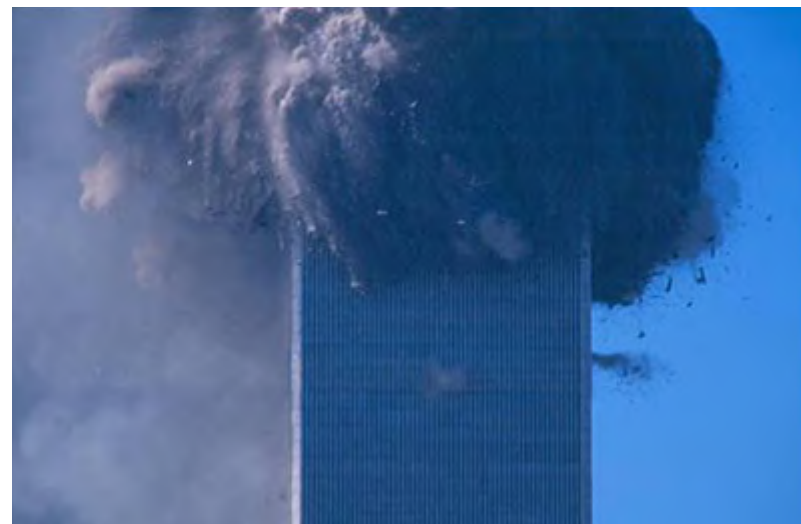
Michigan Senator Carl Levin's Minority Banking Report of February 2001 calls correspondent banking the "gateway to money laundering," a financial technique wherein illicit money is moved from bank to bank with "no questions asked," thereby cleansing funds prior to being used for legitimate purposes. Via correspondent banking relationships, banks not licensed in the U.S. may gain access to American financial markets by establishing a correspondent relationship with banks that are.

Deutschebank is licensed in the U.S. and maintained offices at the World Trade Center.

All U.S. Deutschebank records were destroyed in the September 11 attacks

The Profits of Death - Part III

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SETTLED AND SEALED

The original GATA lawsuit was dismissed, and the FBI investigation was ended

A reorganization of the FBI in 2002 refocused agency attention on terrorism, leaving bank crime to “other agencies.” Another civil suit seeking to avoid the shortcomings of the first suit, was initiated in 2003, and was scheduled to be heard in April of 2005 – after successfully surviving the defendant’s motions to dismiss. It was settled out-of-court, under sealed conditions in 2006.

TONS OF ILLEGAL GOLD

What the GATA and the subsequent suit never considered was that while “large, inexplicable” amounts of gold (*estimated at 6,000 to 14,000 tons*) were being released on the market by the bullion banks, possibly this was a gold laundering operation. Certainly enough stolen gold had poured into Germany and Switzerland from various sources to explain a majority of the German trades (and possibly trades by US banks as well), and these flows will be documented in this report:

- 3,000 tons of gold stolen from Russia by the KGB, a theft made public in September 1991 by Grigory Yavlinski;
- 40 tons of Czech gold;
- an undisclosed amount of Third Reich (Nazi) gold stolen from the Holocaust victims and their survivors as well as undisclosed treasury gold removed from the banks of conquered countries;
- at least 1,000 tons of Philippines gold from the Marcos family, which had previously been the wealth of the Japanese Imperial family hidden during World War II.. Some estimates of this Golden Lily treasury reach up towards of 60,000 tons.

“Approximately 1,000 tons of the loot was liberated by Ferdinand Marcos before his ouster. Billions of dollars worth were shipped overseas by American intelligence agents and the Mafia. Much of the horde was cabbaged away in a high-security, subterranean storage cache buried beneath the Zurich airport. This vault was once used to conceal European gold from Hitler’s greedy SS scavengers. Fifty years later, some of the same bullion has found its way into the campaign coffers of ultra-conservative political candidates in the U.S., according to the Las Vegas Sun. But Marcos didn’t recover the lion’s share of the pelf. A six-month series in the Sun reported in 1993 that Marcos abandoned thousands of tons of gold hidden in his homeland. Gary Thompson, the newspaper’s former managing editor, and journalist Steve Kanigher published copies of gold certificates from Credit Suisse, deposit records from the Union Bank of Switzerland, the correspondence of Corazon Aquino and letters to Reagan administration officials documenting witness accounts that lackeys of the CIA and Army Special Forces carted off an unknown quantity of the bullion... Citibank was drawn into the operation to negotiate ownership of a Philippine gold horde secreted in the Bahamas... From the balmy islands, Imelda Marcos was heaving billions of dollars in gold on the black market, frantically, before the remains of their tin dictatorship was seized by the courts. The sudden infusion of Philippine gold on the world market threatened to depress the already-sagging price of the metal. This cabal settled on a drastic solution – a strategic terrorist act staged to drive up the price of gold. “

Saudi Entrepreneur Adnan Khashoggi Linked to 9/11 Terrorists
Alex Constantine

JUDGE PATTERSON

10 CV 3146
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

BRIAN J. BEATTY, on behalf of himself and all
others similarly situated,

Plaintiff,

vs.

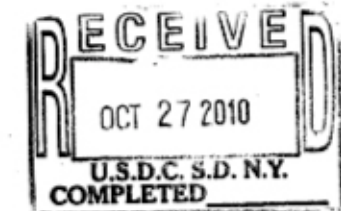
JPMORGAN CHASE & CO., J.P. MORGAN
CLEARING CORP., J.P. MORGAN
SECURITIES INC., J.P. MORGAN FUTURES
INC., HSBC HOLDINGS PLC, HSBC
SECURITIES (USA) INC., and HSBC BANK
USA, NATIONAL ASSOCIATION,

Defendants.

Case No. _____

CLASS ACTION COMPLAINT

JURY TRIAL DEMANDED



Plaintiff Brian J. Beatty, on behalf of himself and all others similarly situated, brings this action against JPMorgan Chase & Co., J.P. Morgan Clearing Corp.; J.P. Morgan Securities Inc.; J.P. Morgan Futures Inc. (collectively, “JPMorgan”); HSBC Holdings PLC; HSBC Securities (USA) Inc., and HSBC Bank USA, National Association (collectively, “HSBC”) (together with JPMorgan, “Defendants”) and alleges as follows:

NATURE OF CLAIM

1. This action arises from Defendants’ conspiracy to intentionally and unlawfully suppress and manipulate the price of Commodity Exchange, Inc. (“COMEX”) silver futures and options contracts between June 1, 2008 and the present, in violation of Section 22(a)(1) of the Commodity Exchange Act (“CEA”), 7 U.S.C. § 25(a)(1) and Section 1 of the Sherman Act, 15 U.S.C. § 1.
2. As alleged herein, during the Class Period (defined below) Defendants conspired to and did suppress and manipulate the prices of COMEX silver futures and options contracts by

Let the Games Begin! Conspiracy suits filed against JPMorgan and HSBC over silver manipulation

The Daily Paul

Wed, 10/27/2010 - 22:03

<http://www.gata.org/files/SilverManipulationLawsuit-10-27-2010.pdf>

IS IT GOLD OR IS IT MEMOREX?

INQUIRER NEWS SERVICE - Manila, Philippines
July 1999

Last May, former Solicitor General Francisco Chavez dropped a bombshell. He came out with a full-page ad in three Manila broadsheets claiming that the Marcos' had \$13,400,000,000 dollars in deposits at the Union Bank Of Switzerland (UBS) under the account of Irene Marcos-Araneta, the Marcos' youngest child, and a hoard of 1,241 tons of gold at an underground bunker at Kloten Airport in Zurich. He also alleged Mrs. Marcos was maintaining 800,000 ounces of gold in unfrozen accounts in Switzerland.

Chavez accused former President Fidel Ramos of having been a recipient of laundered Marcos money two years ago. Ramos has called Chavez's allegations "recycled and kuryente ("false leads" in journalist parlance)." Chavez also accused the PCGG, under PPresident Joseph Estrada appointee Magtanggol Elma, and Malacañang of "con-niving" to hide the alleged Marcos loot. Chavez's ad later set off a series of events that dramatized how the path to the recovery of the alleged Marcos wealth is shrouded in deep mystery and tangled in a web of acrimony. Oddly enough, the PCGG and Malacañang said Chavez's revelation was based on "mere speculations" by Australian bounty hunter Reiner Jacobi whom the PCGG, under then Commissioner David Castro, had hired in 1989 as consultant for European affairs to track down the "Marcos millions."

In a 65-page report to the Senate Blue Ribbon Committee, headed by former anti-Marcos politician Aquilino Pimentel Jr., Elma blasted Chavez for the ad. Elma said Jacobi was a "forger" who gave PCGG documents that never withstood judicial scrutiny. There was no such Irene Araneta account, Elma said, using as basis the information given to him by Zurich District Magistrate Dieter Jann. Reiner Jacobi, Elma insisted, was merely "resurrecting an old tale" because he was "angered" by a PCGG resolution rescinding the 10% finder's fee deal from assets he would help recover. Some PCGG officials said Jacobi had given the PCGG documents claiming the Marcoses had a \$250,000,000 billion gold hoard in Switzerland, an account which they found way "too fantastic." Elma also said that Chavez could have filed the case to recover the reported \$13,200,000,000 billion account and Marcos gold hoard during his tenure but had chosen not to. "I wasn't aware of these cash accounts during my term, and I wasn't in possession of these documents," Chavez retorted. "It was only much later, a good 7-years after my term ended."

Undaunted by the unwelcome response from Malacañang, Chavez left for Australia to meet with Jacobi last month. Upon his arrival, he charged that Swiss officials specifically Peter Cosandey, whom the government had once credited with remitting \$590,000,000 million worth of frozen Marcos deposits had lied about the Marcos accounts. Cosandey was the Zurich District Magistrate and Philippine contact at the International Mutual Assistance on Criminal Matters (IMACM). According to Chavez, Cosandey is one of a number of Swiss officials who have blocked the efforts of the PCGG to recover substantial Marcos Swiss bank deposits, including those identified by the commission as early as 1986. He claimed Cosandey protected confidential information on the Marcos accounts in UBS and Credit Suisse, preventing it from getting into government hands when discovery was made by Reiner Jacobi in 1991.

Upon Cosandey's orders, Reiner Jacobi and his informers Fritz Walser and Anthony Silano were arrested and charged with economic espionage on July 10, 1991 in Munich, Germany. Walser was an informer who knew a banker who had penetrated the banks' computer systems, Chavez said. Walser's contacts also reportedly confirmed the existence of 1,241 tons of Marcos gold deposits at UBS under account number 7257. It was the same account passed on to the government by Adoracion Edralin Lopez, a Marcos relative, Chavez said. He said the discovered Marcos accounts were later transferred in the name of the late dictator's Swiss lawyer Bruno de Preux and his son, Cyril.

Switzerland sought to extradite Reiner Jacobi from Germany but lost in a German court, which decided that the charge against him was "politically motivated."

Walser would later claim everything he revealed had been a hoax, in exchange for his freedom. His revised statement was later used by Swiss authorities to claim that the \$13,400,000,000 billion Credit Suisse account under "I. Arenetta" and the 7257 accounts were a hoax.

The Inquirer has, however, noted that the charge of economic espionage filed by Swiss authorities against Reiner Jacobi only lent credibility to the information on the Marcos secret accounts. "Even the wording of the charge sheet indicated the accounts were real," wrote Donna Cueto.

NEW TWIST

In a sudden turn of events, Swiss authorities revealed that six accounts of known Marcos cronies had been identified.

The accounts, amounting to \$20,000,000 million, were under the names of:

- Benjamin Romualdez, younger brother of Mrs. Marcos;
- Roman Cruz Jr., former chairman of Philippine Air Lines;
- Geronimo Velasco, former Minister Of Energy;
- Rodolfo Cuenca, former chairman of the CDCP;
- Ignacio Gimenez, personal secretary of Mrs. Marcos;
- Fe Roa-Gimenez, personal assistant of Mrs. Marcos; and,
- Herminio Disini, who brokered the Bataan Nuclear Power.

JOSE TIRONA CALDERON MAKES A CLAIM

THE CALDERON LETTER

Pedro Palafox Laurel a Treasure hunter, who found Gold and then worked out a deal with the Former President Ferdinand E. Marcos, where he would turn over the gold he found to Marcos who would work out getting it out of the Country and then give a share of the gold that would at that point be in a foreign country. On that basis Marcos gave him as his share of gold Marcos had deposited in UBS using Lincoln Bank and Trust and Bengal Trading Limited as the Agent with the following certificate numbers: 11833,11833-1,11833-2,11833-3,11833-4,11833-.

Mother Account at UBS is comprised of bullion account numbers for different owners, but this principal mother account was in the name of former President Ferdinand E. Marcos for convenience purposes. Gold in the Philippines is under strict control by the Central Bank, and in the 1970's and 80's it was prohibited for individuals to own any quantity of Gold. They had to surrender/sell it to Central Bank. The only way to circumvent that was through the Office of the President, where he would get a cut and the [Finder] would get a share..

The Mother Account: Coordinates established by Marcos, in furtherance of this purpose, are as follows:

Master Account No. 7257
Metal Account No. 725-70367-D
ABA Account No. G-725-7067-D-UBS
Location : Kloten Airport
Vault No. 88-RW-RP

The offshore companies was set-up to hide the true identity of the owner, the companies and the access code and the depository bank, are as follows:

Bengal Trading Limited (Isle of Man) – Overseas Agent
Lincoln Bank and Trust Company (British West Indies) – Trustee Bank
Lincoln National Insurance Company – Insurer
Depository Bank: Union Bank of Switzerland [Main]
Code Name: SOLICITOR KNIGHT/JAV
Reference: LPFI-12-90-IPS/VIREO-12-15

The GBC's issued to various participants as their share are as follows:

1. 11833 • 1000 Metric Tons Bearer
2. 11833-1 • 1000 Metric Tons Pedro Palafox Laurel
3. 11833-2 • 1000 Metric Tons Pedro Palafox Laurel
4. 11833-3 • 1000 Metric Tons Pedro Palafox Laurel
5. 11833-4 • 1000 Metric Tons Pedro Palafox Laurel
6. 11833-5 • 1000 Metric Tons Pedro Palafox Laurel
7. 11833-6 • 1000 Metric Tons Bearer
8. 11833-7 • 1000 Metric Tons Bearer
9. 11833-8 • 1000 Metric Tons Bearer
10. 11833-9 • 1000 Metric Tons Bearer
11. 11833-10 • 1000 Metric Tons Sub divided to:
 - a. 11833-11 • 100 Metric Tons Bearer Subdivided to 11833-27- 50 Metric Tons Bearer
11833-28- 25 Metric Tons Bearer, 11833-30- 5 Metric Tons and others.

- b. 11833-12 • 100 Metric Tons Bearer
- c. 11833-13 • 100 Metric Tons Bearer
- d. 11833-14 • 100 Metric Tons Bearer
- e. 11833-15 • 100 Metric Tons Bearer
- f. 11833-16 • 100 Metric Tons Bearer
- g. 11833-17 • 100 Metric Tons Bearer
- h. 11833-18 • 100 Metric Tons Bearer
- i. 11833-19 • 100 Metric Tons Bearer
- j. 11833-20 • 100 Metric Tons Bearer

Certificate of Ownership: supports each of these GBC's. They are only negotiable on their maturity date of January 11, 2003 as stated in the Data Sheet that "PLEASE BE ADVICE THAT PREMATURE ARRANGEMENT TO ANY THIRD PARTIES SHALL SERIOUSLY IMPAIR THE CONFIDENTIALITY AND SECRECY OF THE DOCUMENTS".

Lincoln Bank and Trust Company and Bengal Trading Limited: were set up by Marcos and the UBS attorney, Nicholas Seen in such a way as the real originator of the account and the equitable owner would remain undisclosed persons, all as a way to avoid the treaty provisions after WWII which would have required Laurel and Marcos to return to the different countries that the Japanese plundered.

Union Bank of Switzerland: was constituted as the depository bank of the physical Gold deposit. The deposit was made for the ostensible owner, thru his Agent Bengal Trading Limited.

Solicitor Knight/JAV , Lincoln Bank and Trust Company [BWI] Bengal Trading Limited [Isle of Man]

Beneficiaries: The Bengal Trading Limited, issued to the specified beneficiaries [Owner] the corresponding Ownership Trust Certificates, to prove aliquot share of ownership over the trust assets. Thus, the holder of the true certificates is presumed to be the owner of the aliquot share of the Gold deposits represented by the 20-year Gold bullion certificates. To evidence the deposits by Bengal Trading Limited in Union Bank of Switzerland, Bengal Trading Limited, issued a DATA SHEET, which contains all access codes, account number, and their corresponding certificate numbers.

UNIT-TRUST, in accordance with Unit-trust scheme, Lincoln Bank and Trust Company, issued 20 year gold certificates to prove the aliquot share of ownership over the physical Gold deposits, this Unit-Trust, scheme is only for documentation purpose to conceal the identity of the true owner/beneficiaries, but at the same time constitute the holders of the set of certificates as presumptive aliquot owners of the deposits with Union Bank of Switzerland.

Union Bank of Switzerland, will always denied the existence of this deposit. If you were in their shoes you probably would deny that it existed since the large chance exists if no one can validly claim it, then it remains on the books of the bank and therefore provides capital for the bank. A gentleman from Austria who holds two bullion accounts in Union Bank of Switzerland, inquired about this bullion account through his bullion officer and was advised that the account did in fact exist but that he could make no further inquires regarding same, or his bullion accounts would be closed. Through another source, UBS legal counsel Mr. Urs Wenzel, admitted that the Account No. 7257 existed but it is under the name of a Swiss National Mr. Cyril de Preux the son of Mr Bruno de Preux, another former lawyer of the Former President Marcos.

Former CIA agent General William Eliscu, confirmed that there were 62,500 Gold bars with serial numbers: 44570/49569/5000, 68400/76999/8500, 21345/25344/4000 and 121100/1710999/5000 at Kloten Airport.

A WELL SUBSTANTIATED STORY

Walter Michelle, Manager of Kloten Airport confirmed the existence of the Gold bars referring to the above serial numbers. Excerpt from a Publication, "Shifting Through Tall Tales" Friday 10th of November 2000, by Gemma B. Bagayaua, in the Philippine Inquirer:

"Me personally I have seen the shipment of these Gold Bullion out of the Philippines during the Martial Law days, it took almost two weeks day and night the Armor Cars of the Central Bank passing Roxas Blvd to the Manila International Airport [Now Ninoy Aquino International Airport]."

We got to be practical in pursuing these sensitive deposit, we have to settle amicably and confidentially with Union Bank of Switzerland and put everything in their proper prospective. So that once and for all we shall end all claims regarding these assets and help the Filipino people for their hardship.

Jose Tirona Calderon

June 8, 1999



EARLY REPORTS

While the early reports of this Philippine treasure were generally regarded by the media as rumor, the story was subsequently well substantiated by the reporting of David Guyatt and others. A major source for this documentation was a death bed statement by Brigadier-General Erle Cocke, in April 2000. Cocke was a banker before he became a black operative. He had worked as a "fixer" for "every President since Truman." Additionally, he was an Alternate Executive Director of the World Bank for four years, a member of the US delegation to the UN for two years running, with the pay and rank of a US Ambassador, a Knight of Malta and a Shriner Mason. According to these sources:

"the OSS – the wartime forerunner of America's spy agency, the Central Intelligence Agency (CIA) – began recovering the bullion plundered from a dozen or so nations. This bullion formed what became known as the "Black Eagle" fund, which was part of a secret agreement eclipsed behind the 1944 Bretton Woods Agreement. Consequently, the metal was placed under the care of the OSS (and later CIA) operative Severino Garcia Santa Romana, who put it under the control of numerous corporate entities he formed for the purpose. These entities, in turn, proceeded to establish 176 bank accounts in 42 different countries in which to deposit these assets under private treaty agreement. Santa Romana died in 1974, and following his death his former attorney and trustee was able to "acquire" considerable portions of Santa Romana's estate by illicit means. The lawyer was Ferdinand Marcos, who went on to become President of the Philippines and a favorite friend of the United States until his overthrow in 1986. The acquisition of these assets helped give rise to stories of "Marcos gold" – a legend that was supplemented by additional later recoveries of WWII gold and other loot using a Filipino Army battalion under the overall command of Marcos henchman General Fabian Ver."

Project Hammer Reloaded - Part 1 of 2

Extracted from Nexus Magazine - Volume 10 - Number 5
August-September 2003 by David G. Guyatt

Additional evidence of Marco's recovering the Golden Lily treasure comes from the Filipino newspaper The Inquirer

In 1998 the paper published an article entitled "Soldiers of Fortune"

The article revealed that all members of the 16th Infantry Battalion had signed a joint affidavit declaring that, together with members of the 51st Engineering Brigade, they had recovered 60,000 metric tons of gold from thirty sites between 1973 and 1985. Both units operated in strict secrecy under Marcos' henchman Fabian Ver.

Nazi Gold - Part 10: The Emperor's Golden Lily

by Glen Yeadon

OTHER VERSIONS

There are other versions of this story. From an individual who provided a day of testimony to the lawyers who went after the gold:

“I was frankly stunned to read, in Lear’s own typed wording, that he was supposed to secure the planes for the gold shipment for a company in Amsterdam called Kindrich International, and that 106 tons of gold were to be flown from Guam to Taiwan, where it was to be smelted down, and then to Zurich, Switzerland via Dubai or Abu Dhabi. According to his memo, there were several other people involved in the operation: Juanita Hanson was the managing director of Kindrich International; Bob Kerkez was instrumental in some way from West Germany; Hank Warton of Miami, Florida was in charge of the operation; Vern Peoples in Las Vegas was in charge of coordinating with Lear, and Jack Taggart was to receive a “10% cut” for setting it up. I couldn’t help but wonder what Lear’s slice was to be for his participation in the deal.”

The Marcos Gold Mystery

Lars Hansson

In the version provided by Paul Manning, many of the details of the “Golden Lily” are reconfirmed, and indicate yet another – this time, British – group moved gold to Switzerland as well.

“In his transfer plan of 1944, Lord Privy Seal Kido was confronted with the problem of physically moving the emperor’s gold kilo bars from the Imperial Palace to some safe haven where their value would be credited to the imperial account in Switzerland. In 1944, when Japanese fighter planes still controlled the air space of northern Asia, this proved a soluble problem. The major Swiss banks, such as Swiss Bank Corporation, have five key areas throughout the world where gold and silver bars can be deposited in Swiss controlled vaults, with a credit then telegraphed to the relevant bank in Switzerland. These key localities are known in the Swiss banking business as “Loco,” so once Kido had dispatched a Japanese imperial courier plane with fighter escort to Hong Kong and Macao and other sites with imperial kilo bars they quickly became a deposit credit in the Swiss receiver bank. By the end of the war the deposits on hand were astronomical, and during the postwar rehabilitation of Japan, the imperial fortune kept increasing from the interest charges for loans to various zaibatsu companies who were struggling – as were German firms – for a comeback in world markets. As a result of these transfers, American fiscal investigators found the imperial vaults pretty nearly bare when they went poking through the recorded assets in the imperial palace following the Japanese surrender aboard the U.S.S. Missouri on September 2, 1945. They found jewelry, gold, silver, coins totaling 3,010,066 yen, and as the yen at that time was worth about 3.60 to the U.S. dollar, it was a token \$10 million.”

Martin Bormann – Nazi in Exile

Paul Manning

“...by 1944 Japan had taken 25 tons of gold from the vaults and mines of various Asiatic countries it had overrun. Like so many other moveable assets, the 25 tons of gold bullion disappeared in 1944, and this is a secret known only to a cadre of top leadership among the zaibatsu.”

Martin Bormann – Nazi in Exile

Paul Manning

MOVING GOLD WITH A 747

As part of this illegal gold movement, it is extremely important to notice where at least 50 tons of it went, because it starts a chain of events involving the banks of Bankers Trust, JP Morgan and the Deutschebank Alex Brown. It is also important to note that the gold started to be moved into the market place in the early 1980’s by Marcos himself and in the late 1980’s by his wife. It was during this time that George Bush Sr. got involved.

“In 1982, Ferdinand Marcos arranged via his right-hand man, General Fabian Ver, to transfer 50 tons of gold bullion to Switzerland via two chartered 747 aircraft.

These were arranged by an individual using the name Ron Lusk, who had been retained by Ver to deliver the gold to Bankers Trust, Zurich.”

Project Hammer Reloaded - Part 1 of 2

Nexus Magazine - Volume 10 Number 6

October-November 2003 by David G. Guyatt

“(in) 1983... according to U.S. intelligence insiders, then-Vice President Bush authorized a Boeing 747 with a special “carriage” to airlift several tons of gold bars from Clark Air Force base in the Philippines to LaGuardia Airport in New York.”

Texas to Florida: White House-linked clandestine operation paid for “vote switching” software

Online Journal

Wayne Madsen at <http://www.politrix.org>

Guyatt goes on to claim that a letter from Henry Kissinger demanded that Marcos sell

“...63,321 tons of gold to 2,000 US and European banks ...”

The letter was dated February 21, 1986

Marcos refused and was overthrown as a result of his refusal Imelda Marcos, however, chose to sell the gold to avoid criminal charges and the gold was transferred aboard the US Eisenhower to the United States

Nazi Gold - Part 10: The Emperor’s Golden Lily

by Glen Yeadon

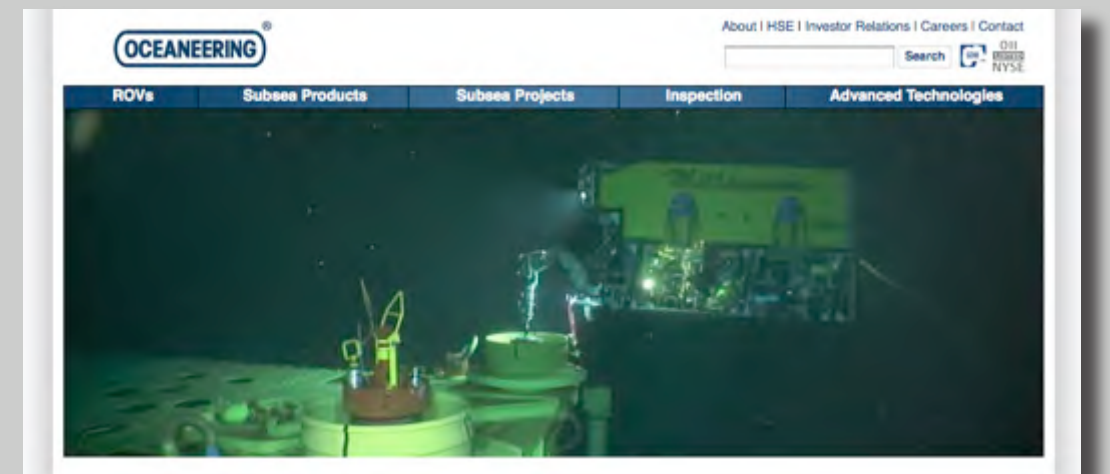
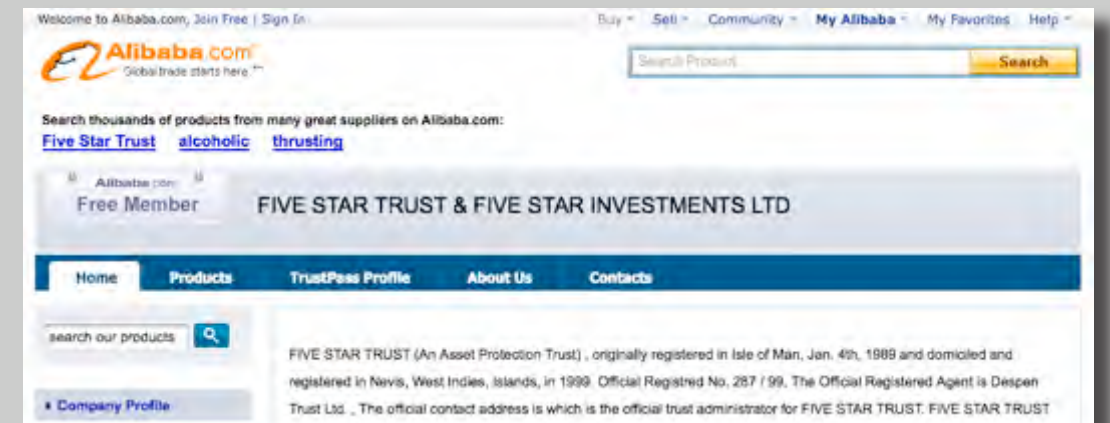
BUSH SR GET'S INVOLVED

The question may be asked: how and why did George Bush Sr. get control of a portion of that gold
The answer is reported by Wayne Madsen

“The Bush family off-shore money tranches originated with gold bars and jewels spirited out of the Philippines upon the overthrow of Ferdinand Marcos in 1986. The Marcos fortune was the price exacted by Vice President Bush for his being granted asylum in Hawaii. The gold bars were transported from the Philippines to the International Diamond Exchange Vaults near Rockefeller Center. A CIA proprietary firm called Oceaneering International of Houston (right) procured barges to move some of the gold from secured warehouses to a specially-configured Boeing 747 which then flew the cargo to New York. Oceaneering sealifted the remaining gold to Oregon. After George W. Bush's victory in 2000, the last of the gold and jewels stored in New York was moved to UBS Bank in Zurich. Marcos and Saudi billionaire Adnan Khashoggi set about to create Five Star Trust in 1983 as a means to create a vehicle to use the Philippine wealth to create and funnel fungible assets abroad. In 1989, Five Star Trust (right) was officially established in the Isle of Man by a Houston-based attorney who was a close friend of the Bush family.”

Wayne Madsen

<http://www.waynemadsenreport.com>



The Order of Skull & Bones (left) has a private group portrait taken for every new cohort of fifteen. It is always posed in the same manner, showing human bones and a grandfather clock at 8 p.m. George Bush Sr. is the person standing to the left of the clock. Photo - circa 1947

RISE OF THE VULCANS

It should be of historic note that it was three of George Bush's key aides who played primary roles in convincing President Ronald Reagan to withdraw his support for Marcos, thus forcing Marcos to seek asylum and deal with George Bush Sr.

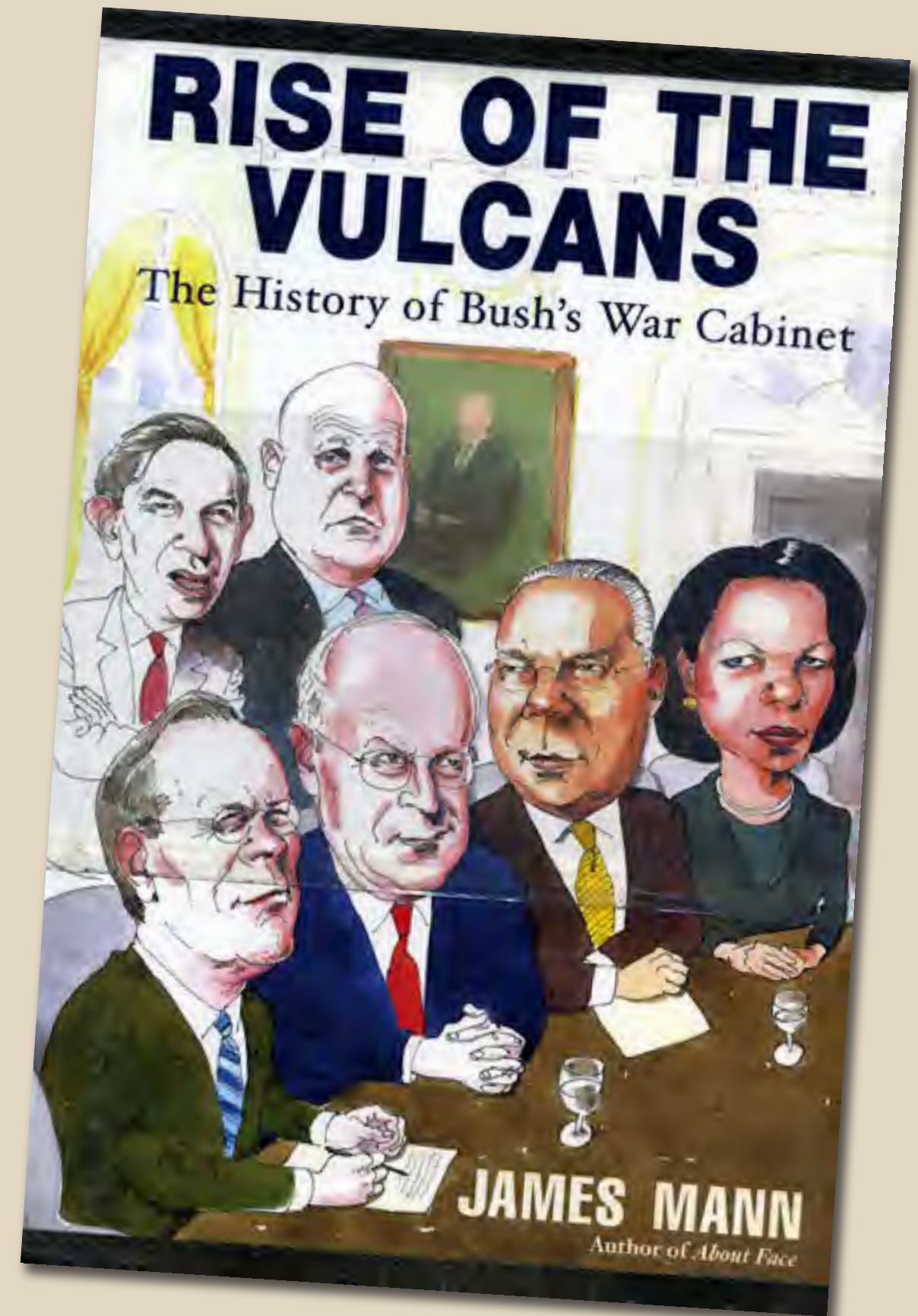
“Armitage, Wolfowitz and Sigur were at the center of what was in many ways the most surprising change in the Reagan administration's foreign policy; the decision to encourage Philippine President Ferdinand Marcos to give up power in 1986.”

Rise of the Vulcans
The History of Bush's War Cabinet
James Mann - Penguin - 2004, p128

In answering the question as to “why?” the records point to the conclusion that George HW Bush set up a private funding mechanism for his own personal ‘dark-ops’ foreign policy. This was a fund protected from Congressional oversight and a fund that would allow him to authorize and fund operations that violated United States law. This fund would subsequently be used to wage war against the former Soviet Union by financing Muslim terrorists and Russian Mafia oligarchs in his continued efforts to destabilize the Soviet Union. It would also be used illegally to fight “Communists” in South America. Some of the Marcos/Bush gold was even considered for use in the Iran-Contra dealings:

“In 1985, (Oliver North) attempted to sell 44 tons of Marcos bullion, worth \$465 million, on the black market. He blithely suggested skimming \$5 million to finance the Nicaraguan contra war, but the deal fell through when North, true to form, stiffed the Israeli middlemen on the Marcos payroll. Tapes and documents implicating American officials in the gold transfers were withheld from the Iran-contra committee by Major General Colin Powell, Defense Secretary Caspar Weinberger and William Odom, director of the NSA. “It wasn't so much the mention of gold that concerned them,” say Thompson and Kanigher. “It was Marcos talking (on tape) about contributions to U.S. presidential campaigns and the use of the gold proceeds to fund illegal arms deals.”

Iran-Contra Connections to the Oklahoma Bombing
by Alex Constantine © 2000 Alex Constantine



MOVING THE CHESS PIECES A PATH TO DISCOVERY

This Marcos gold would be a fund the use of which had to be protected from ever being exposed to the world. It would be a fund that investigators housed in the World Trade Center were on the path to uncover. It would provide the basis for the “National Security” rationale for all the cover-up associated with the government investigation of the destruction of the WTC. The theory of this report is that it was the impetus for 911 itself.

Bankers Trust, where Marcos placed his gold in 1982, becomes an important name in this report in that the merger of Bankers Trust (formed by JP Morgan in 1903) and Deutschebank Alex Brown was conducted by “Buzz” Krongard, (below and right bottom) with the assistance of his primary staff assistant, Mayo Shattuck (right). What it suggests is that Krongard, Shattuck, executives of JP Morgan, and executives of the Deutschebank were in a position to be knowledgeable about the illicit gold movements that ultimately were covered up by the destruction of the World Trade Towers. Krongard has been implicated as a potential “person of interest” in the alleged cover-up by the US Government of what really happened on September 11 because of his association to the bank to which many illegal stock trades were traced, and the unexplained ‘shutdown’ of that investigation.

“By profession, Krongard is a banker and formerly was the Chairman and CEO of investment bank Alex Brown, Inc.

In September 1997, Krongard engineered the merger of Alex Brown with Bankers Trust and became the Vice Chairman of the board of directors of Bankers Trust.

A few months later, in January 1998, he was recruited as a “counselor” to CIA boss George Tenet. In March 2001, he was promoted to Executive Director, making him the No. 2 man at the spy agency.”

Project Hammer Reloaded

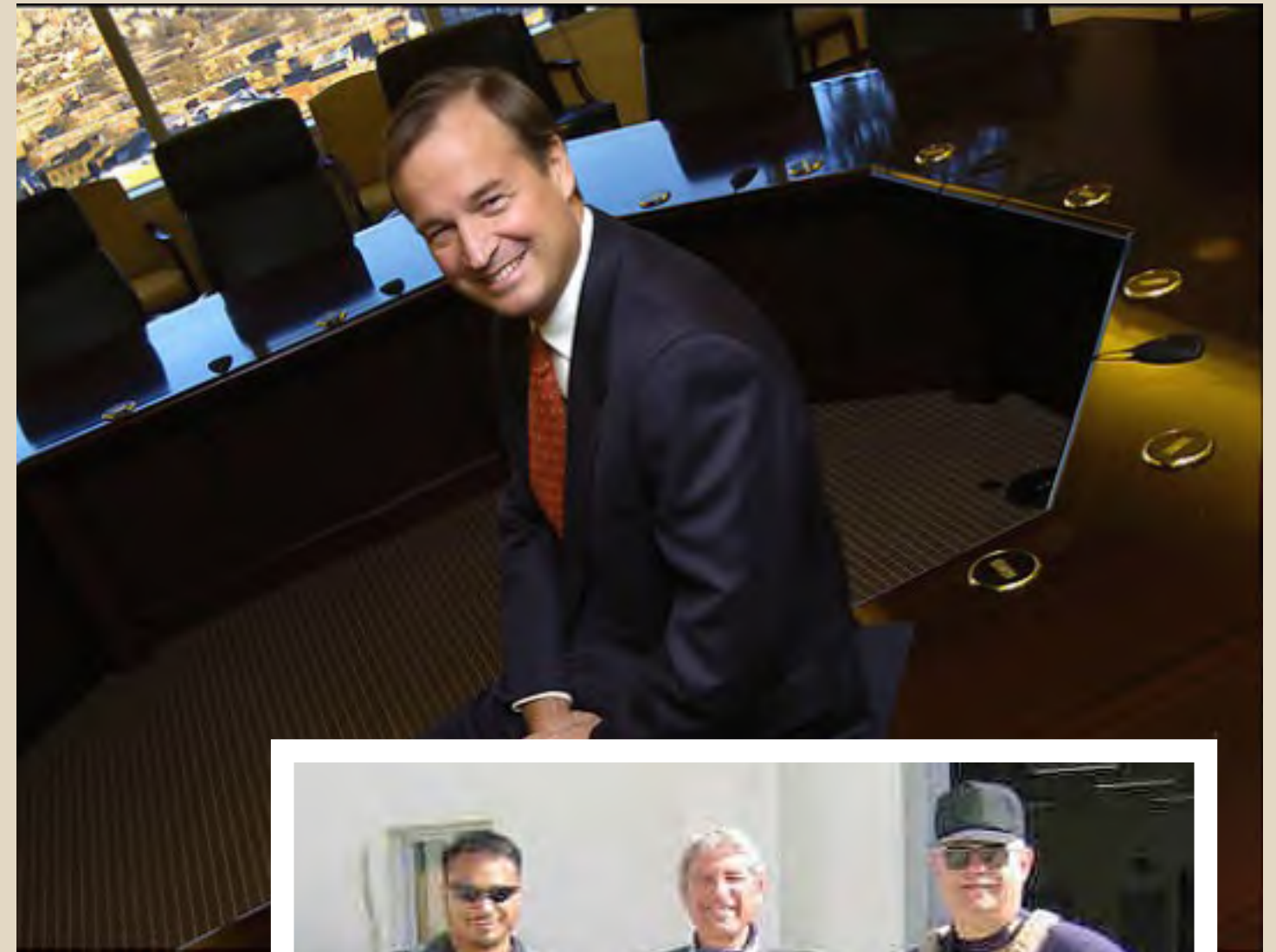
Part 1 of 2 - Nexus Magazine

Volume 10 - Number 6

October-November 2003 - David G. Guyatt



State Department inspector general Howard Krongard (not pictured) lied to congress about his brother Alvin “Buzzy” Krongards involvement with Blackwater, the trigger happy mercenary group suspected of killing 16 innocent Iraqis. Turns out Krongard’s brother isn’t just involved: he’s a board member. Buzzy and Cheryl Krongard with Jim Kimsey, left, as they appeared in: Conniseur 100 Points For Charity in September of 2006. Mayo Shattuck (above) in his luxury office boardroom.



BURYING THE DEUTSCHEBANK OPERATION

What is not recognized by many is that Krongard's main assistant at Alex Brown was Mayo Shattuck. Mayo – who was also the personal financial advisor to Edgar Bronfman and Adnan Khashoggi – resigned as CEO of Deutschebank, America on September 12, 2001, and went on to become CEO of the company that would replace the bankrupted Enron as the primary energy market maker. Mayo's Deutschebank operation in the WTC was buried on September 11. Also rarely mentioned is the fact the Senator Carl Levin's Senate Hearings into US money-laundering identified AB Brown – where Krongard, Shattuck and Beese were the top three executives – as one of the top twenty US banks involved in money-laundering. Finally, one should note that Krongard was mentor to another placement from the CIA training facilities of the U.S. War College and John Hopkins. That protege was named J. Carter Beese, who was one of George Bush's appointees to the board of directors of the Overseas Private Investment Corporation in 1992, and later would become Chairman of Riggs Bank, as well as an SEC Commissioner (appointed by Bush.) J. Carter Beese Jr. was Chairman at Alex from 1994 to 1997, and would move from there to also be vice-Chairman of Bankers Trust. Beese went from Banker's Trust to become President of Riggs Capital Partners, which will later be demonstrated to play a major role in George's Bush's 1991 Ten Year Bond fraud, one of the major drivers behind the September 11 tragedy. Beese was the son of an FBI agent, and would live the life of a "made" man. It's likely that Beese was a weak link since he allegedly committed suicide:

“In the annals of charmed lives, the Honorable J. Carter Beese had made an improbable and Algeresque journey from son of an FBI agent in New Jersey to the rarefied halls of government and business. From afar, his life seemed miraculously blessed. The road to Alex Brown in the early 80s had three typical entry points: Gilman, Griswold or The Harvard Business School, rather than his New Jersey and Rollins College roots.”

A Tribute to the Honorable J Carter Beese Jr.

by Edwin Warfield - April 12, 2007

<http://www.citybizlist.com/blog/warfield/2007/04/tribute-to-honorable-j-carter-beese-jr.html>

ON J. CARTER BEESE ~ PLAYING WITH THE BIG BOYS MIGHT GET YOU SUICIDED...

Beese's contacts with the Bush networks go back at least as far as 1980, when he was the financial co-chairman of George Herbert Walker Bush's failed Presidential bid. It was at that time that Beese is said to have met Bush's Texas friend Joe Allbritton, just when Allbritton was buying into Riggs Bank. Bush had previously become director of Allbritton's Houston Interstate Bank after leaving his post as Director of the Central Intelligence Agency (CIA) in 1976. Allbritton would eventually control 41% of Riggs' stock, and Beese would become a Riggs executive in 1998.

Beese, who committed suicide earlier this year, began his career with Alexander Brown in 1978, directly after graduating from Rollins College in Florida, where he had befriended Dubya's brother Marvin. Beese evidently became the protege of Alexander Brown's chief executive A.B. "Buzzy" Krongard, and by 1987, at the age of 30, Beese had become a principal of the Brown firm. That same year, 1987, Beese became a founding director of the Carlyle Group, along with a small handful of people closely aligned with then-Vice President George H. W. Bush.

Beese was central in arranging the funding for the Carlyle group, which likely ran through Alexander Brown, and, reportedly, Mellon networks.



November 2002 - SEC Chairmen and Commissioners Meeting - From left to right - Isaac C. Hunt, Jr., Irving M. Pollack, David S. Ruder, Harvey L. Pitt, Laura S. Unger, J. Carter Beese and Roderick M. Hills

After helping to create Carlyle, Beese then shifted into the federal government, taking a George H.W. Bush appointment in 1990 as the director of the Overseas Private Investment Corp. (OPIC), an office which directs government aid to U.S. corporations doing business abroad.

In 1992, Beese became a Commissioner of the Securities and Exchange Commission, where he was "a strong voice for 'market-based solutions' to securities regulatory issues."

In other words, he sought to essentially abolish the organization he was working for. In 1994, with this experience under his belt, Beese went back to Alexander Brown.

In 1998, after having previously carrying out a bond sale for them through Alexander Brown, Beese joined Riggs Bank directly. Beese convinced his old friend Joe Allbritton to set up a \$100-million venture capital division called Riggs Capital Partners, which Beese then chaired. While not much is known about this division's activities, this is just after Riggs had absorbed J. Bush & Co., the private banking business of Dubya's uncle (George H.W. Bush's brother) Jonathan Bush. Jonathan Bush had founded his business in 1970, with the explicit intent of "providing discreet banking services for the Washington D.C. embassies."

THE JANITOR SAVES THE DAY

It also suggests that the management of the JP Morgan syndicate of financial institutions was in a position to be aware of these illegal transactions, as were other American financial institutions such as Citibank and Drexel.

“Drexel, Burnham, Lambert, New York, was a recipient of gold bullion from Philippine dictator Ferdinand Marcos in January 1984.”

Project Hammer Reloaded - Part 1 of 2

Extracted from Nexus Magazine - Volume 10 Number 5

August-September 2003 by David G. Guyatt

Another potential source of illegal gold in the market was uncovered in the 1990's by the WJC. (World Jewish Congress). Recent disclosures from World War II documents released in the 1990's demonstrated that the Swiss banks had understated the amount of gold received from Nazi Germany during the war. This gold appears to have originated with holocaust victims and the national treasuries of conquered nations. Technically, this gold was to have been returned to those nations and families it was confiscated from. Swiss banks denied the existence of this and the Marcos gold, despite historical evidence to the contrary. It was only when a janitor for one of the banks discovered and saved records of this gold in the process of being destroyed by the banks, and handed over these records to the press, did the whole Swiss denial begin to crumble. At that point, the World Jewish Congress began to apply more pressure on the Swiss banks, and on the US Congress to penalize the Swiss banks. At about the same time, the Philippine government was pressuring the banks for a return of the Marcos gold, and the American legal system was seeking billions from the Marcos accounts on behalf of victims of Marcos' torture that had won a lawsuit against the Marcos estate in Hawaiian courts. On top of these legal probes into the illegal gold holdings of the Swiss banks came the GATA lawsuit and its associated FBI investigation.



INITIATING THE ATTACK THE INITIAL PLANNING OF 911

The amounts of illegal gold from all of these various sources may have been adequate to explain the “inexplicable” gold volume being sold in the gold market, as suggested by GATA statistics. This illegal gold is also of interest because one of the key individuals heading the international law suit against the Swiss banks was the President of the WJC – Edgar Bronfman. The Bronfman family, along with executives of JP Morgan, (*as will later be demonstrated*), were key investors in a Canadian company called Barrick – named as a defendant in the second gold price-fixing suit, and the largest producer of “paper” gold in the world. This report speculates that Barrick was operating as a ‘front’ for moving stolen gold into the market.

Winning or losing this lawsuit would be quite immaterial to a large number of people unless the banks had to reveal the sources of their gold, which generally had been funneled into Swiss accounts by German banks and its global network of banks. A substantial future revenue stream would be lost to the German banks if the underworld lost trust in them. It would also be fair to speculate that a few bankers would suffer cruel deaths if the details of these gold thefts were revealed. It is hypothesized that the exposure of this gold laundering activity was the ‘issue’ that allowed German banking executives and Russian KGB/Mafia lords to sit at the same table and discuss a mutual interest in destroying the World Trade Center. It created the incentive to leverage Russian/Israeli Mafia relationships within the Israeli Mossad, and initiate the attack on the World Trade Center.

Interestingly, it was also this same type of interest in ‘preventing public disclosure, or exposure’ that may have encouraged Bush to divert attention away from this economic motive for a crime.

SUBSTANTIAL EVIDENCE FRIENDS TO THE RESCUE

“There is substantial evidence suggesting that a detailed investigation into Deutschebank’s connection to Islamic terrorists and 9-11 might reopen a mysteriously closed 1991 investigation of criminal insider trading connected to Harken Energy, a Houston company where George W. Bush served on the board of directors as a major stockholder with some of his father’s key campaign contributors. On January 30, 1990 Harken, with a remarkably unsuccessful history of drilling projects, signed major oil drilling contracts with Bahrain. Five months later, Bush’s company suffered an unexplained huge loss of stock value just prior to the Gulf War – but not before the future president had already cashed out, making close to a million dollars selling his own stock. The future president completed his key insider trade eight days before Harken announced a \$23 million second quarter corporate loss and about six weeks before the invasion. Having just profited by nearly \$1 million – representing a 200 % insider windfall – the SEC investigation of George W. was led by general counsel James R. Doty who, according to a UPI report, mysteriously neglected to interview any of the Harken directors – including the younger Bush – regarding “enforcement” oversight. Moreover, Doty had previously served as George W. Bush’s personal lawyer to Bush 43’s purchase of the Texas Rangers baseball franchise. So, in the end, a future president – George W. Bush – was cleared of insider trade wrongdoing by his personal attorney and by his father’s counsel “

The Profits of Death - Part III
Tom Flocco and Michael C Ruppert
From The Wilderness Publications, 2002



THE REAL COVER-UP

The argument made by Flocco and Ruppert, while valid, misses the real cover-up. An investigation into the Deutsche Bank connection to the terrorists would have demonstrated that at the heart of the connection was a need to cover-up probable illegal gold movements and fraudulent bonds. Moreover, the names of two banks (JP Morgan and Deutschebank) and three individuals (George Bush Sr., Adnan Khashoggi and Edgar Bronfman) reported to be involved in these probable illegal gold movements are linked to a single gold company: Barrick. These names are not linked as a group to any other gold company. These individuals, along with Shiek Kamal Adham, (*the former head of the Saudi intelligence agency and a regular business partner of Khashoggi*) have been widely reported as involved (*but not convicted*) in money laundering schemes and illegal gold movements:

- George HW Bush: the Iran-Contra scandal, the Marcos gold;
- Adnan Khashoggi: the BCCI-Vatican Bank money laundering scandal, Iran-Contra, MJK securities fraud, and the US savings and loans bankruptcies, the Sand casino bankruptcy, and the Marcos gold;
- Shiek Kamal Adham: the BCCI-Vatican Bank scandal, Iran-Contra; and
- Edgar Bronfman: Harris Bank and Household Bank money laundering, the Nazi gold hoards, as well as the family history in Canada of bootleg alcohol smuggling.



Edgar Bronfman (second from left) with sons Edgar Jr., Adam and Sam



This pic shows Bronfman with his daughter Vanessa. Edgar Bronfman Jr. is head of Warner Music, one of the world's biggest labels which he bought from Time Warner in 2004.

DEAR, THE LAUNDRIES DONE...

If four suspected money-launderers, at least two of which are involved in prior movements of this gold, are all financially involved in a company responsible for the generation of billions of dollars of paper gold, and producing bullion from mining deposits with a history of dubious value, then should not those facts warrant suspicion of that company's intent?

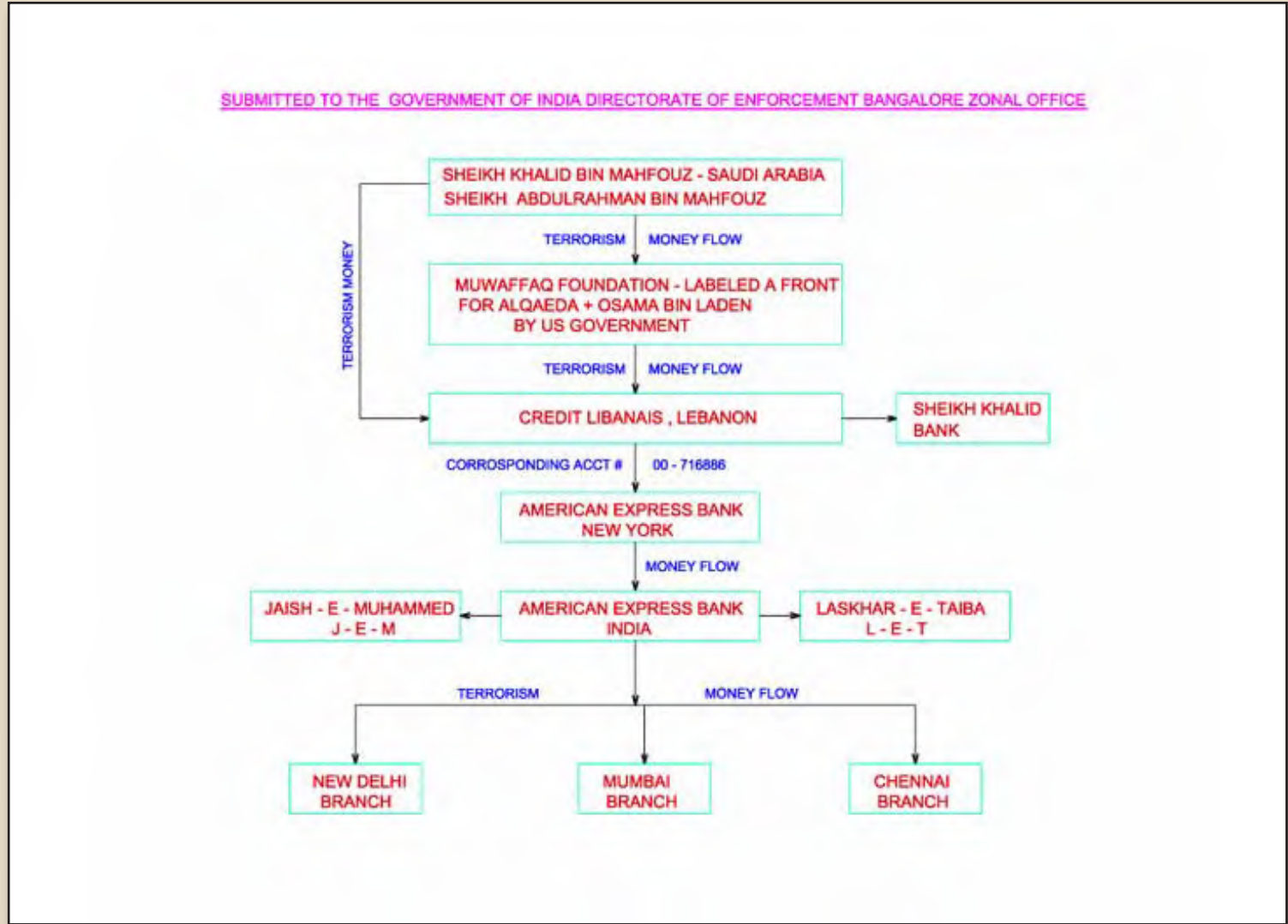
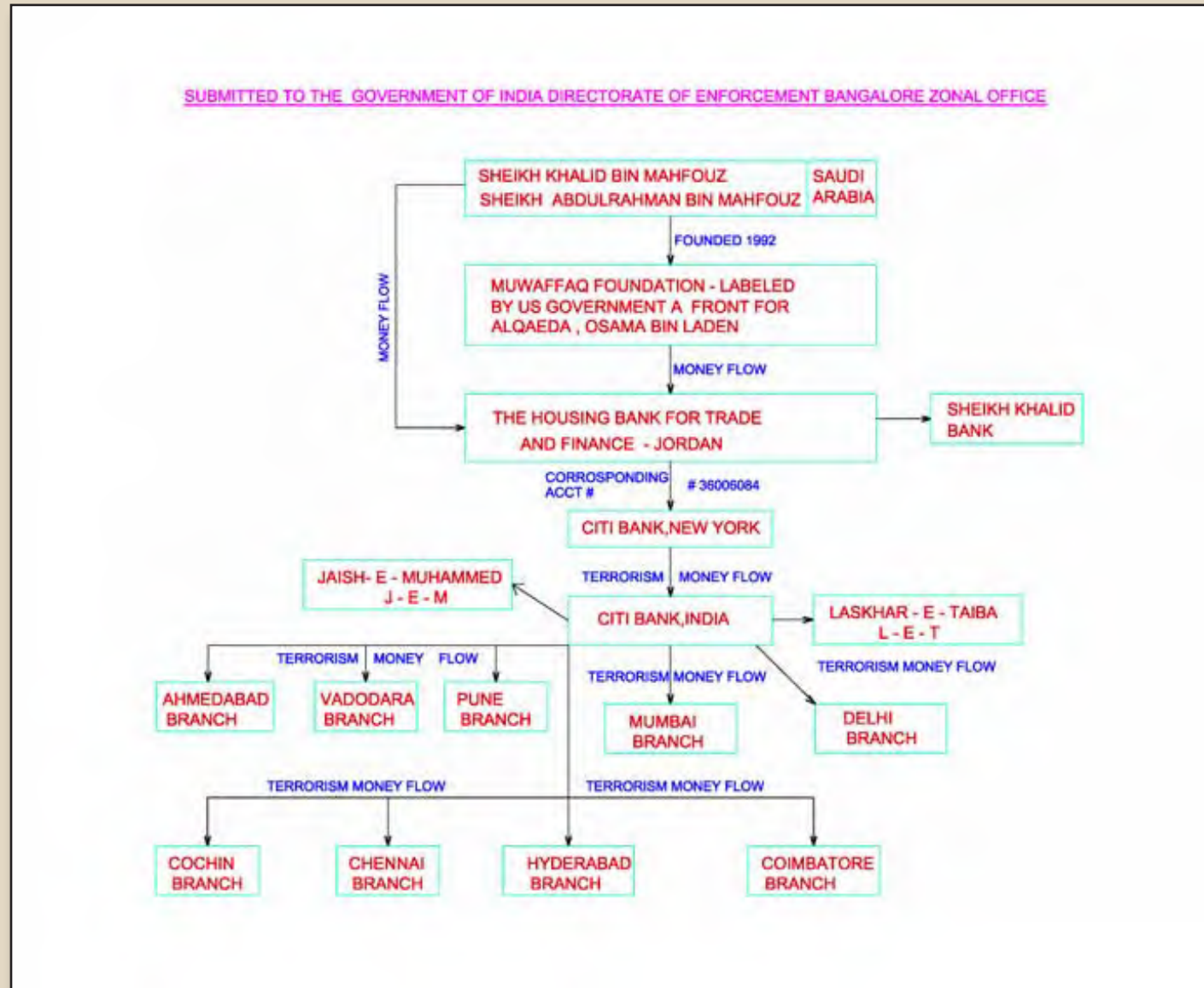
In fact, the Barrick gold operation is a phenomenon that could not have occurred without the assistance of President George Bush Sr. In his last days as President, Bush pardoned his former political colleagues convicted in the Iran-Contra Scandal, including Adnan Khashoggi. The Iran-Contra conspirators executed their crime with the heavy involvement of three individuals who continue to appear throughout this report:

- Adnan Khashoggi;
- Khalid bin Mahfouz, owner of 20% of BCCI; and
- Shiek Kamal Adham, who belonged to a group that owned approximately 55% of BCCI, and was on the board of directors with Mahfouz.



Inside Adnan Khashoggi's DC8

MONEY FLOWS



Charts (above and right) submitted to the Indian government outlining Khalid bin Mahfouz money flows.



Kamal Adham (left) served rulers of Saudi Arabia with distinction and was responsible for transforming the intelligence framework of the country. Adham's responsibilities in Saudi and Arab history were discreet, not only because he practised the quintessence of behind-the-scenes politics but also because he actually believed that genuine leaders needed to rely on trusted aides who might, sometimes, be called upon to take the fall for their policy choices.

\$63 MILLION FOR \$10 BILLION ~ A STEAL! CRIMINAL CHARGES WOULD FLOW LIKE WATER

At the same time that Bush pardoned the convicted Iran-Contra conspirators, he authorized a procedural change which allowed Barrick (*a company started with funding from Khashoggi and Shiek Kamal Adham as an original investors*) to claim \$10 billion in un-mined reserves in Nevada, for the meager cost of \$10,000. It is speculated this process needed to be expedited because it was anticipated the Clinton administration would not approve the transaction without sizeable royalty requirements. This report speculates that Bush expedited the approval so that laundering of gold could happen much sooner – that having the reserves on the books was a necessary step to begin laundering the stolen treasuries. Not often reported, Barrick claims it paid \$63 million for the company that owned those rights, although the details of that investment are not known. Even at that rate, \$63 million for \$10 billion in assets seems like a suspicious arrangement.

About the same time Khashoggi and Adham were investing in Barrick, a partner of their BCCI partner (Khalid bin Mahfouz) was becoming a 12% investor in Harken, which would later be identified with George Bush Jr.'s insider trader.

“In 1987 an obscure Saudi financier named Abdullah Taha Bakhsh invested in Harken, a Texas oil company of which George W. Bush was a director from 1986 to 1993. The deal consisted of recapitalizing the company, which was going through difficult times. This Saudi investor is none other than the partner of Khalid bin Mahfouz and Ghaith Pharaon. And so Taha Bakhsh became an 11.5 percent shareholder in Harken Energy Corp. Between 1976 and 1982, Abdullah Taha Bakhsh – an investor in Harkin Energy, recall – was the representative for the bin Laden family.”

The Real Intelligence Cover-Up: America's Unholy Alliance
Joe Trento's Column - 8/6/2003

The Bush administration dropped all investigations of potential financial crimes associated with the destruction of the WTC. It forced the FBI to drop the GATA/gold price-fixing investigation so as to focus on 'terrorism.' The Bush administration dropped the investigation of illegal stock trades once they were traced back to Israel. The 9/11 Commission report does not mention them, and there is no SEC nor FBI report on the investigation. Any formal announcement of the findings disappeared a long time ago, and only an inadvertent leak let the world know what really happened. An investigation into the destruction of the WTC as a classic criminal act rather than an act of political terror would most likely result in exposure bringing disrepute to the Bush family, and some of the most powerful banking executives in the world. Criminal charges would also flow like water. It would also start in motion actions required to return billions of dollars of illegal gold to their rightful national treasuries. It would probably bring about the collapse of a number of major financial institutions.

Therein lays the heart of the real National Security issue.

911 was NOT the result of Islamic Terrorism.

It was to conceal vast financial crimes.



GOLD LAUNDERING – A HYPOTHESIS

Before attempting to unravel the mechanism by which the laundering of illegal gold may have been perpetrated, one needs to understand the magnitude and difficulty of this crime. Gold, because of its scarcity and value, is a closely monitored commodity. Gold traders across the world monitor supply and demand, and report regularly on web sites. They watch it so closely, that when unexplained amounts of gold on the market in the 1990s started to depress prices, they traced it to bullion bank sales of reserves. The annual mining and production of physical gold contributes only about 2,500 tons per year. The price of gold has remained relatively stable from 1992 to 2003 (see chart at right). Had there been a significant ‘dump’ of illegal gold in the magnitude of 2,000 to 3,000 tons or more in a short span of time, the transaction would have been easily identified by the market watchers as laundering activity. Hence, illegal gold from Russia, Switzerland or the Philippines would have had to have been moved into the market slowly, with a credible paper trail. The strategy for laundering gold without depressing prices would have been a rate of laundering in the range of 10% of market supply and demand, possibly 200 to 300 tons per year. Anyone sitting on stolen gold could not dump it immediately, but would require institutional help in laundering 5% to 10% of the hoard per year, over ten to fifteen years – unless they got greedy, and wanted a faster payout.

4 -20 TRILLION

The following table (below) demonstrates the range of value for 1,000 or 2,000 tons of gold. Based on market conditions, estimated illegal gold from the Philippines (at least 1,000 tons) and Russia (3,000 tons) might be worth up to \$40 to \$50 billion if un-laundered. If it was laundered and converted into the foundation for derivatives, at a ratio between 100:1 and 400:1, the managed value falls somewhere potentially between \$4 trillion and \$20 trillion dollars. That’s a lot of beans.

Gold Weight - Value Conversion Chart

Troy Ounces	Tonnes	Low Value	High Value
1		\$270	\$320
32,150.7	1	\$8,680,689	\$10,288,224
1,000,000	31.1	\$270,000,000	\$320,000,000
24,000,000	746.5	\$6,480,000,000	\$7,680,000,000
32,150,700	1,000	\$8,680,689,000	\$10,288,224,000
64,301,400	2,000	\$17,361,378,000	\$20,576,448,000

Overview Of Gold Price History

Year	High	Low	Year	High	Low
1972	\$70	\$44	1988	\$485	\$389
1973	\$126	\$64	1989	\$417	\$359
1974	\$195	\$117	1990	\$424	\$346
1975	\$185	\$135	1991	\$403	\$344
1976	\$142	\$102	1992	\$360	\$330
1977	\$168	\$127	1993	\$407	\$326
1978	\$244	\$166	1994	\$398	\$370
1979	\$524	\$217	1995	\$397	\$372
1980	\$850	\$474	1996	\$416	\$367
1981	\$599	\$391	1997	\$368	\$283
1982	\$489	\$297	1998	\$315	\$273
1983	\$512	\$374	1999	\$324	\$253
1984	\$407	\$303	2000	\$326	\$264
1985	\$341	\$284	2001	\$291	\$257
1986	\$443	\$326	2002	\$343	\$278
1987	\$503	\$390	2003	\$417	\$320

GOLD LAUNDERING FOR DUMMIES

How might a bank launder \$10 billion dollars, or 1,000 tons in gold? Ten billion is a nice, round number, which conveniently matches the 'market rumors' of how much gold the Deutschebank has borrowed from the Bundesbank, i.e., how much gold the Deutschebank has put into the market. This is about half of the amount reported stolen from the Russian treasury in 1991. There are two possible ways.

1. If laundering gold, a German bank would "borrow" \$10 billion in gold from the Bundesbank with the publicly acknowledged intent to sell it on the open market, *(to facilitate the carry trade, producer hedging, etc.)* Then it would put the Bundesbank gold in its own vault and launder \$10 billion in Russian bullion. Ultimately, the German bank would have to re-purchase \$10 billion in gold, to create a record of repayment to the Bundesbank. Unfortunately, doing so would create a physical gold imbalance on its own balance sheet. What would need to happen is that the bank would need to create the financial transaction of a gold purchase, without ever actually receiving the physical gold. A gold future from a gold producer or bullion bank would work for this.

2. Another option for laundering gold would be to turn over to the buyer of the gold a "gold future certificate" saying the purchaser could take delivery of gold from a producer that had promised the gold to the bank, and then launder the stolen gold through the mining and production company. The mining and production company could claim the gold came from either the mine or a bank. How could this be done? Quite simply, by buying, creating or corrupting a major gold producing company, that would be willing to facilitate such a fraud. The steps to doing so might be (think Barrick):

1. Create a major gold mining and producing company.
2. Attract capital from a few significant investors that would have a tendency to avoid intense scrutiny of operations.
3. Create credibility for the company by giving it the reserves large enough to accommodate the appearance of being able to support large volume trade.
4. Install trusted management to establish credibility and respectability in the investment market while watching over the company's less reputable activity.
5. Create a 'flood' of small transactions to cover larger gold movements.
6. Scale up the gold laundering volume based on market limitations.



BARRICK ON BOARD

In reviewing recent history, there are familiar names who appear to have undertaken exactly the six steps outlined above, by creating and using Barrick Gold. Barrick is easily worthy of suspicion, but note that this is an unproven hypothetical scenario:

- It has attracted investors and management who have a public history of being associated with an illegal or potentially fraudulent activity;
- It has passed the smell test of the American judicial system that says it should go to trial over gold price-fixing charges;

“GATA consultant Reginald H. Howe brought a similar federal lawsuit (right) in Boston in 2000. It was dismissed on jurisdictional grounds in 2002.

Since then GATA has documented and publicized evidence of manipulation of the gold market by Barrick, Morgan Chase, other bullion banks, and the U.S. government.”

Class-Action Suit Seeks Damages For Gold Investors from Barrick and J.P. Morgan Chase Business Wire - 11/27/2004

- It demonstrated financial performance in accomplishing what no other gold or derivatives trading company had been able to do: it has achieved financial success that seems inexplicable to industry experts: unparalleled growth in volume, 62 straight financial quarters of profitability in the extremely risky futures commodity market, and growth while all competitors are in decline or closing.

For the record, GATA’s charges have been neither upheld nor denied by the US courts system, although the charges had enough merit to have survived requests from the Barrick legal team to dismiss the suit.

The review on the following pages of the six steps discussed will demonstrate the involvement of various individuals and companies in the creation of a potential gold laundering machine.

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA

GOLD ANTI-TRUST ACTION
COMMITTEE, INC.,

Plaintiff,

v.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM,

Defendant.

Civil Action No. 09-02436 (ESH)

DECLARATION OF ADRIAN DOUGLAS

1. My name is Adrian Douglas. I graduated from Cambridge University in 1980 with a degree in natural sciences. I worked for 20 years in the oil and gas industry. I serve as a member of the Board of Directors of GATA, the plaintiff herein. My study of commercial enterprise pricing led to my interest in the market pricing mechanisms of financial assets. As a result, I developed a unique algorithm and methodology for analyzing financial futures markets, and in particular for identifying appropriate entry and exit points. The technique has been named "Market Force Analysis" and I publish the market letter of that name.

www.MarketForceAnalysis.com. I have studied and written about the gold market for many years.

2. I submit this Declaration to supplement the Declaration of Chris Powell in this case which relates to evidence that the Federal Reserve Board ("FRB"), the Federal Reserve's Federal Open Market Committee ("FOMC"), and others, including the Federal Reserve Bank of New York ("FRBNY") all act to suppress gold prices through the use of mechanisms such as "gold swaps." My declaration illustrates the interest of the FRB and the FOMC in affecting the price

STEP 1: CREATE A MAJOR GOLD MINING AND PRODUCING COMPANY

In 1983, two investors of international renown, worked with Peter Munk to establish Barrick Gold.

“At its inception, Barrick’s principal investors were Saudi Arabians who had close ties to the Saudi Intelligence Services, or to the CIA, or to both. Those Saudi Investors were Sheikh Kamal Adham, the head of Saudi Intelligent Services at the same time that President Bush was head of the CIA; Adnan Khashoggi, the first of the Saudi investors in Barrick; and Prince Nawaf bin Abdul Aziz, one of the biggest of the initial shareholders in Barrick and now head of Saudi Intelligence Services. Sheikh Adham was the CIA’s principal liaison to the Middle East and was so closely tied to the CIA that he even had an agency codename: “Tumbleweed.”

J. Taylor’s Gold and Technology Stocks

Jay Taylor - 1/3/2004

One of these same investors – Khashoggi – was a primary money mover for the Marcos family, thus linking him to the origins of one of the major sources of gold at the heart of this crime, and linking Barrick to a source of knowledge of illegal gold.

“Khashoggi had long been associated with Ferdinand and Imelda Marcos and the so-called Marcos gold. Indeed, so trusted was he that Marcos had him fronting for two “eclipsed” Marcos accounts – one in the name of Etablissement Mabari with the private Swiss bank of Lombard Odier & Cie, and the other in the name of Etablissement Gladiator at COGES Corratierie Gestion SA, Geneva.”

Nexus Magazine - Volume 10 Number 6

October-November 2003 by David G. Guyatt

“Marcos and Khashoggi set about to create Five Star Trust in 1983 as a means to create a vehicle to use the Philippine wealth to create and funnel fungible assets. In 1989, Five Star Trust was officially established in the Isle of Man by a Houston-based attorney who was a close friend of the Bush family... Five Star entities, active and dissolved, have been discovered in the Isle of Man, the island of Nevis, the Bahamas, Florida, Kentucky, and Texas. Other Five Star-related entities stored large sums of money in the Cook Islands, according to U.S. intelligence sources, and these funds were directly linked to Khashoggi and BCCI... Five Star’s accounts were said to funnel more funds from Saudi Arabia as well as cash reserves hidden away in offshore artificial shells by Enron before it collapsed .”

Texas to Florida: White House-linked clandestine operation paid for “vote switching” software

Online Journal - Wayne Madsen

<http://www.politrix.org>



Khashoggi's acquaintance with Munk is reported to go back as far as 1974, when they were investment partners. Peter Munk is a Hungarian who fled from Hungary to Switzerland with his parents to escape the Holocaust. Peter Munk was brought into business prominence by Sir Henry Keswick, with an able assist from Sir Peter Abeles. Peter Abeles was a business partner of Bernie Houghton and Michael Hand of the Nugan Hand Bank in Australia. Nugan Hand was a major CIA front for moving Marcos gold and laundering narco trade profits and weapons. Keswick himself appears as no stranger to the money-laundering world. According to the the author's of the book "Dope Inc," the Keswick family control a substantial part of the world's narcotic trade and use HSBC, the bank they are said to control, to 'provide centralized rediscounting facilities for financing of the drugs trade.'

Project Hammer Reloaded

David Guyatt 2003

Munk's origin's with the 'Hungarian Mafia' in Australia easily could have provided him with a connection to the Marcos/CIA gold stores.

"Munk's approved biography reports that this Vansittart activated the formidable Sir Henry Keswick, who made arrangements to lift Munk into a new career. Keswick's family merchant banking firm, Jardine Matheson, had long been the British Empire's leading, out-in-the-open organizer of Asian illegal narcotics trafficking and drug money-laundering. Keswick, Jardine Matheson, and their cohorts are central figures in EIR's book Dope, Inc."

Washington, DC: Executive Intelligence Review

Third Edition - 1992

Jardine Matheson made Munk the chief executive of a Bahamas-registered hotel corporation called Southern Pacific Properties (SPP), with Jardine money, and Jardine's chief executive, David Newbigging, as a director. Then, Jardine's historical dope partner, the Peninsular and Oriental Steam Navigation Company (P&O), joined the Munk enterprise; P&O's Lord Geddes himself joined Newbigging on the Munk-SPP board. In future years, as Munk rose to world prominence in the gold business, the Hongkong and Shanghai Banking Corp. and the Royal Bank of Canada, two "Dope, Inc." financial agencies, would provide credit in the billions of dollars for Munk's expansion. Munk-SPP became a giant hotel owner in Australia and the South Pacific islands, and seized control of the Travelodge chain. Munk's rise in Australia was aided by his lifelong close association with fellow Hungarian emigre Sir Peter Abeles, Australia's transport mogul. Munk's stepfather had been secretary and assistant to Abeles's father in Vienna in the late 1940s. Abeles is reportedly known in Europe as "the White Knight," in reference both to his British knighthood, and his reported large role in the cocaine trade...

In 1974, Munk signed an investment partnership agreement with arms-trafficking billionaire Adnan Khashoggi of Saudi Arabia. According to Munk's approved biography, the new alliance was cemented when Munk and Khashoggi were summoned to the London headquarters of Peninsular and Orient. P&O's hereditary boss was Lord Inchcape, whose predecessor in the 1920s (also Lord Inchcape) had directed Britain's India Commission to continue the Empire's opium production. Munk later told his biographer that he was nervous – Khashoggi was late and perhaps "*the P&O directors wouldn't wait for us and it would seriously harm the relationship. It was already remarkable that they should have a Jew and an Arab together in their dining room.*" But, the mighty Lord Inchcape convinced Khashoggi to plunge in, and Khashoggi now provided most of the cash for the Munk enterprise. Khashoggi and his associates, backers of the British-and Bush-linked faction of the arms trade, created Barrick Petroleum Corp. in 1981, registered as a Delaware, U.S.A., corporation. Junior partner Munk, having returned from London, set up a parallel "Barrick Resources" in Canada. But Munk's name was anathema to Canadian investors. So, Khashoggi was brought in to lend his prestige to Munk. Khashoggi made a televised publicity tour of the Toronto stock exchange, and announced that he had purchased 10,000 (Canadian) Barrick

(continued next page)

MEET PETER MUNK



It was once the stylish playground of Hollywood icons Elizabeth Taylor, Sophia Loren and Kirk Douglas. Now, 40 years later, Canadian businessman Peter Munk is betting millions that the yachts of the rich and famous will once again return to Montenegro's pristine coastline and bask in his new marina village and super-yacht port. "Monte Carlo, Antibe, Caprera, Nice and Cannes — they've been there for years, and that's really my generation," says Munk, (above) the 82-year-old native Hungarian who came to Canada at age 20 and went on to build an empire. "But for the younger generation, (the current leisure ports are) way overbuilt, way overcrowded, way over-restauranted, way overdeveloped. This is more... in tune to larger boats of today than those ports that were built a generation ago." Munk, chairman of Toronto-based Barrick Gold Corp., the world's largest gold mining company, is the visionary and chief investor behind the new Porto Montenegro, which he promises will be the Mediterranean's most comprehensive nautical facility. The 24-hectare property is located near the city of Tivat in the fiord-like Bay of Kotor, a UNESCO World Heritage Site and the deepest natural harbour in southern Europe. Because Porto Montenegro sits on the site of a former Austro-Hungarian naval base, the water depth can accommodate today's super-yachts (more than 24 metres in length) — the ones that boast helicopter pads, cinemas and discotheques.

shares. At that point, in fact, Khashoggi, his brother, and their international associates already controlled the company, partially through Khashoggi's Lichtenstein-U.S.A. conglomerate, "Triad." Munk was now launched as a corporate chairman in Canada. But this first Barrick, an oil development firm, went bust and lost all its money. In 1983, the Khashoggi-led group formed the gold company whose name was soon changed to Barrick Gold Corp. Sheik Kamal Adham was reportedly one of the new company's founding co-owners. Adham, the chief of Saudi intelligence, had coordinated royalist guerrillas in Yemen with British arms secretly provided through Khashoggi.

Inside Story: the Bush Gang and Barrick Gold Corporation

Anton Chaitkin

Afrocentric News Network

http://www.afrocentricnews.com/html/bush_gang.html

Barrick Gold was reportedly started in 1983, but remained inconspicuous for the period between 1983 and 1988. What is known is that in 1986, prior to his involvement in Barrick, Khashoggi failed in his attempts at another gold start-up company as chairman of a Denver-based exploration group called Mali American Mines. Investors were not impressed with the offering, and Khashoggi left Las Vegas without the necessary capital. Elizabeth Taylor is reported to have been at the initial attempt to solicit investors in Las Vegas.

Khashoggi's partner on the Barrick investment - Sheikh Kamal Adham – also has a checkered past of being involved in money laundering business deals:

"The great Afghan expert on Muslim strategy, General Kamal Adham, also the former head of the Saudi intelligence agency, is now under house arrest. He was responsible for arranging the meeting between Hekmatyar and a Soviet representative, Yu Voroustsov, in Taif Saudi Arabia. The meeting was requested by Dr. Najeebullah, the former President of Afghanistan in 1989. The reason for the arrest of Kamal Adham is said to be his role in heroin money laundering and recycling of drug money through BCCI."

Gulbuddin Hekmatyar had links with KGB

The News International

Imran Akbar - 10/8/1992

Sheikh Kamal Adham was a co-investor in the BCCI bank with Khalid bin Mahfouz (*Mahfouz owned 20% and Kamal Adham was part of an Arab group that owned 55%*). Both were BCCI bank directors. This bank was documented by the USDEA as responsible for over 120 money laundering incidents. This relationship is of note because Mahfouz is the brother-in-law of Osama bin Laden. Additionally, one finds "Abdullah Taha Bakhsh represents Khalid bin Mahfouz's financial interests in the Middle East." Bakhsh, amongst other roles, was a 12% owner of Harken Energy – George Bush Jr's company. Khashoggi and Shiekh Kamal Adham would combine forces eleven years later to create the Oryx Corporation (Dubai). Oryx would be the owner of Rudy Dekker's flight school in Florida, where Mohammed Atta and many of the supposed 9/11 hijackers received flight training.

This report finds Khashoggi and Shiek Kamal Adham (now deceased) both having criminal records, both having been linked to financial fraud, and both directly linked to:

1. the distribution of massive quantities of illegal gold,
2. the creation of potential gold laundering operations, the investigation into which was covered up by the destruction of the World Trade Center,
3. the funding of a flight school used to train WTC attackers, and
4. the recruitment of flight school trainees through Khashoggi's relationship with Yeslam Bin Ladin, the brother of Osama Bin Laden, or Adham's relationship with Osama Bin Laden as brother-in-law.

At this point in time, Khashoggi (right, the one with the mustache) remains protected by agencies of the US government, in the name of National Security, against arrest and prosecution by several nations.



STEP 2: ATTRACT CAPITAL FROM A FEW SIGNIFICANT INVESTORS THAT WOULD HAVE A TENDENCY TO AVOID INTENSE SCRUTINY OF OPERATIONS

During the late 1980's and early 1990's, there would be at least two additional major investors brought into Barrick, as Khashoggi backed out. Khashoggi used his stock in Barrick as collateral to finance the arms sent to Iran by the US under President Reagan, and CIA Director George Bush. The second group – after the Saudis – would be the Bronfman family, who merged its mammoth real estate firm, Trizec, with Barrick Gold. Today, the Bronfman family of New York is a widely respected name.

“To Montrealers, Charles Bronfman is the shy former owner of the Expos baseball team. In Israel, he is the country's most important foreign investor. But in Manhattan, where he now resides, Charles is merely the Big Apple's third-most-famous Bronfman. Nephew Edgar Jr. gets most of the attention as president and CEO of family-controlled Seagram Co. Ltd., which he has transformed from a purveyor of premium spirits into an international film and music powerhouse (through its Universal Studios and Polygram divisions). Elder brother Edgar Sr. is president of the World Jewish Congress and led the public battle to force Swiss banks to settle the claims of Holocaust survivors. But despite his low profile, Charles Bronfman has an array of interests: he controls Israel's largest conglomerate, Koor Industries Ltd., and is chairman of The Jerusalem Report. He is a renowned philanthropist, dispensing more than US \$20 million annually through his personal foundation. Two years ago, he moved from Montreal to Manhattan after growing weary of the unstable political climate in Quebec. In 1991, Revenue Canada allowed his family trusts to move \$2 billion offshore without paying taxes.”

The Rich 100

Ellen Himelfarb; Laura Janeshewski; Carolyn Pritchard; Cynthia Reynolds; Et al.
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After that recognition though, comes the recognition of other relationships which help explain how a 'family' like the Bronfman family might get involved in a business that might have links to illegal gold laundering. First, the Bronfman family uses the legal services of White & Case, who also represented the Marcos family, JP Morgan, and Banker's Trust. (*Bankers Trust reportedly was in possession of illegal gold from Marcos requiring laundering, and JP Morgan later – as shall soon be demonstrated – surreptitiously invested in Barrick.*) The Bronfman's also have reported connections to the Israeli Mafia and the Bush administration through Arie Genger.

“Israeli Prime Minister Ariel Sharon's “back channel” to the Bush Administration is Israeli-American businessman Arie Genger. Genger has been used to send messages between U.S. Secretary of State Colin Powell and Sharon. Genger met Sharon in 1981 when he was working for Sharon's good friend, Meshulam Riklis, one of the top operators in the Israeli Mafia. Genger heads the privately held, New York-based, Trans-Resources Inc, which owns Haifa Chemicals in Israel. He has numerous business connections to top Z-lobby and other notorious types. He sits on the investment committee of The Challenge Fund-Etgar LP which is chaired by Edgar Bronfman.”

Sharon's “Private Channel” to Bush Administration is a Riklis Man
Ha'aretz - 12/30/2001

The image shows two overlapping screenshots. The top screenshot is from the PointBridge website, displaying a case study for Trizec Properties, Inc. The website header includes the PointBridge logo, navigation menus for COMPANY, SERVICES, SOLUTIONS, APPROACH, CLIENTS, VIEWPOINT, and WHAT'S NEW, and a search bar. The breadcrumb trail reads 'Home > Clients > Trizec Properties, Inc.'. The main heading is 'Trizec Properties, Inc.' with a corresponding image. Below this, the 'Goal' is stated as 'A comprehensive internal communications and collaboration portal using SharePoint® Portal Server 2003 and Microsoft Content Management Server 2002.' The 'Results' are 'One integrated, Web-based tool used nationwide to communicate, share, search for and find information.' A link to 'Download Full Case Study: Download PDF' is provided. The 'Client Profile' section describes Trizec as 'One of the largest owners and managers of commercial property in North America, Trizec Properties, Inc. is a real estate investment trust with a high quality portfolio of 50 office properties totaling approximately 37 million square feet.' The Trizec logo is also visible.

The bottom screenshot is an advertisement for Seagram's Escapes Fruit Stand. It features a row of ten colorful bottles of Seagram's Escapes beverages. The main headline reads 'SEAGRAM'S ESCAPES FRUIT STAND' with the tagline 'Pick your favorite fruit, and we'll choose the perfect escape.' Below the bottles, there are sections for 'FLAVORS', 'RECIPES', 'NEWS', 'E-MAIL SIGN-UP', and 'JOIN US ON FACEBOOK'. On the right side, there is a vertical list of fruit options: 'BLACKBERRY', 'LIME', 'WATERMELON', and 'BLACK CHERRY', each with a corresponding image. At the bottom, there is a 'RECIPES' section with the text 'WE'LL CHOOSE THE ESCAPE.' and 'A FLAVOR FOR EVERY OCCASION'. The footer includes copyright information for North American Breweries and links for 'Contact Us', 'Privacy Policy', and 'Site Map'. A Facebook logo and the text 'Find us on Facebook' are also present.

The most telling report regarding the Bronfman's proclivity for possibly turning a blind eye to illegal money laundering is their involvement in Bank of Montreal, Harris Bank and Household Bank. If the following report is true, recruiting the Bronfmans for ownership of a gold laundering operation would have been ideal

"In Chicago is a branch of a huge Canadian octopus, the Bank of Montreal, owned by the Bronfman family. Their branch in Chicago, Harris Bank, has for some time been THE heavy weight in foreign currency trading, handling and exchanging most every type of money instrument. Several years ago Harris Bank merged with a known reputed money laundry, Household Bank, with units of Household International, headquartered in the Chicago-area. Household is the successor and alter ego to Nugan Hand Bank that operated in California, Australia, Manila, Saudi, London, and a few other places. The General Counsel of Nugan Hand was William Colby, former Director of Central Intelligence. Former Generals and Admirals, close to CIA, operated Nugan Hand's worldwide offices. It was a CIA proprietary operation, transferring clandestine funds, for "national security", for Southeast Asia secret operations, including assassinations, such as the Phoenix Program, murdering some 63,000 Vietnamese civilians who opposed the Saigon government.

Also disguised as something else were the skimming off of U.S. weapons shipped to Viet Nam, some 20 per cent of which were stolen upon being off-loaded.

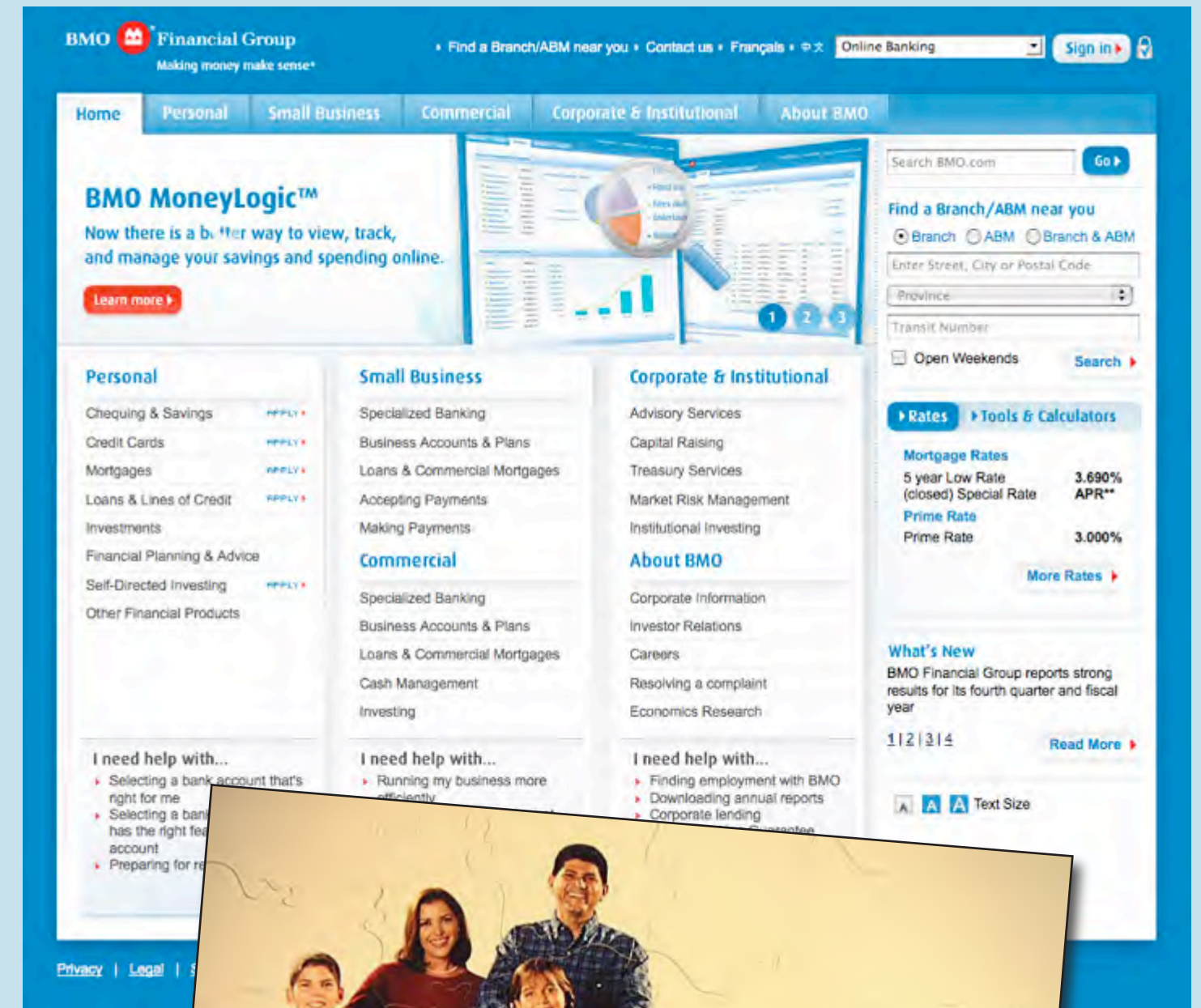
Dope funds from the "Golden Triangle."

Large U.S. military gambling pools.

The dark underside of the real financial world.

Nugan Hand was "The House." Colby became the unlisted general counsel of Household, Nugan Hand's alter ego. Amid a scandal starting with the assassination of one of its founders in 1980, and the shredding of its financial records, Nugan Hand disappeared. Rising from the espionage ashes, to continue the reputed money laundering, was Household, which had previously been mostly a loan shark operation, Household Finance Corporation. At about the time Harris Bank took over many of the units of Household Bank, 1996, the unlisted "general counsel" of Household, William Colby, was assassinated, covered up, his friends say, as a supposed "boating accident." Colby was about to make public statements about Nugan Hand, about Household, and a few other entities which he began to realize were not really carrying out a "national security" purpose but were a vast dirty money machine. Major owners of Harris Bank were the Peter Fitzgerald family of Chicago. He was ahead by between 25 to 50 million dollars when Harris Bank became a unit of Bank of Montreal. (*His mandatory financial disclosure was reported in the Washington Post, 6/12/99, page A-3*). Fitzgerald also reportedly has a sizable interest in one or more Mexican Banks, reportedly major dope money laundries, including Grupo Financiero Bancomer which was reportedly involved in a federal "sting" resulting in indictments on May 19, 1998. [www.usdoj.gov/criminal/tost8ind.htm] Bancomer with branches in New York and Los Angeles reportedly operates through Harris Bank, by postal and wire transmissions, in what is called the tri-national cash management system of Harris. The prosecutions were called "Operation Casablanca." The Chicago Tribune, sensitive to bank scandals, played down Bancomer's problem. (*Head of Tribune Company for many years was board chairman of the Federal Reserve District Bank in Chicago*).

Clinton's Money Laundry
Sherman H. Skolnick - June 13, 1999



MONEY LAUNDERING SCHEMES

The third major group that would invest in Barrick in a significant way did so rather surreptitiously. In 1994, the controlling shareholder of Barrick was Horsham. The President of Horsham was Tariq Kadri, Khashoggi's long-time lawyer. That year, Horsham joined with Argo Partnership (*in which J.P. Morgan had a partnership interest*), and acquired controlling interest of Trizec Corp. In 1996, Horsham acquired the remaining equity in Trizec Corp, and merged with Argo to become Trizec-Hahn Corporation – which became the controlling shareholder of Barrick with about 16% of its stock. A subsequent investigation by Donald W Doyle (*CEO of Blanchard & Company*) showed that Argo was owned jointly by JP Morgan Capital Corp and JP Morgan Securities Inc. The Managing Director of JP Morgan Capital Corp. was appointed to the Board of Directors of Trizec-Hahn, which in turn controlled Barrick. JP Morgan in turn, has a vested interest in Citibank, which was also reported to be one of the larger recipients of illegal gold from Marcos.

“Citibank’s largest stockholder was J. P. Morgan, which in December 2000 merged with Chase Manhattan to form the all-powerful J. P. Morgan Chase. Bankers Trust was a J. P. Morgan creation from day one.”

Nexus Magazine
Volume 10 Number 6
October-November 2003
David G. Guyatt

The three major investment groups associated with Barrick each have a history of being linked – but not convicted – with money laundering schemes and illegal money movements. Should the convergence of these three groups in the financial control of Barrick be considered coincidental?



In this picture William Colby (right), CIA former Director testifies before Congress and states:
“The CIA owns everyone of any significance in the Major Media”

STEP 3: CREATE CREDIBILITY FOR THE COMPANY BY GIVING IT THE RESERVES LARGE ENOUGH TO ACCOMMODATE THE APPEARANCE OF BEING ABLE TO SUPPORT LARGE VOLUME

If a new gold mining and producing company was going to be required to sell futures in the magnitude of \$10 to \$30 billion, it would need to demonstrate significant reserves to provide a credible offering in the international marketplace. In 1983 Barrick Gold Corp. was a start-up company with a single mine in Canada and a founder with no experience in the gold business – Peter Munk. According to his biography in the Canadian Mining Hall of Fame:

“...in 1983 ...he bought a stake in an Alaskan placer mine and half the Renabie mine in Ontario. Gold production was a mere 3,000 oz. that year; revenue, roughly \$1.7 million. He then purchased the Camflo mine in Quebec, which gave him a stellar technical team led by mining engineer Robert Smith. Munk then turned his attention to a Nevada heap-leach project producing a mere 40,000 oz. gold each year. The industry doubted its potential...”

Canadian Mining Hall of Fame

By 2001 Barrick had amassed off-balance-sheet assets that were worth more than the market capitalization of the next five biggest gold-mining companies in the world combined.

Barrick did not do this alone.

“At the very end of his presidency President Bush gave a sweetheart deal to the Canadian company Barrick Goldstrike. They got the rights to US land worth \$10 billion in return for a nominal payment to the treasury of \$10,000. In one of his last acts as president, Bush pardoned Khashoggi’s alleged Iran-Contra co-conspirators, who were key members of Bush’s own cabinet. As a result, no case could be made against Khashoggi – or against Bush himself... To express its gratitude for these favors Barrick Goldstrike hired Bush right after he left office and donated \$148,000 to the Republican Party, at least that is the amount that can be traced.”

Bush the Elder’s Scheme to Sell Pardons and Get a Payoff Where is the Outrage Over a 10 Billion Dollar Taxpayer Ripoff?

Jock Gill - February 26, 2001

Again, for the record, Barrick bought the American company (for \$63 million) which in turn, purchased the land rights. In 1996, Barrick is again reported as having received help from the elder George Bush in getting the Congo’s government monopoly reserve – the Gold Office of Kilomoto, worth 100 tons of gold reserve.

If the reports of the 1992 purchase are correct, that would mean the mineral deposits acquired by Barrick for \$10,000 represent about 32 million troy ounces. In 1997, the Annual Report of Barrick reported that the company’s gold reserve in 1994 was 37.6 million ounces. This would imply that without the ‘Bush bonanza,’ Barrick might not have the credible reserves to engage in the transactions it did over the next seven years. It is also possible that the Bush gift is what brought the Americans and JP Morgan into the game plan. It is reported that Khashoggi sold his investment in Barrick to finance his portion of the Iran-Contra guns for drugs deal, hence the Reagan/Bush administrations complicity in Barrick may go back even further than the 1992 sweetheart deal. Khashoggi and Bush, both deeply implicated in the Iran Contra scandal (*laundering drugs and money for weapons*) – created Barrick. Any serious investigation into the gold dealings of the bullion banks would have exposed this complicity. Prevention of this exposure may have been a primary motivation for misdirecting or stunting the investigation into the attack on the World Trade Center. It may also have been a motive for allowing the carnage to take place or worse, as this report attempts to prove, even creating it.



Author, newspaperman, and journalism teacher in Texas, Pete Brewton, wrote a book detailing how George H.W. Bush saw to it that he and his friends looted banks, worked as Drug Lords smuggling cocaine into the US, and did what they wanted with the shipping of arms and covert operations. The bankrupting of America with these shadow government policies only continue to this day. When are we the people going to do something?

Brewton was interviewed about his book in late November, 1992.

Why don’t we make each State’s Attorney General aware of Brewton’s book and the videos, ask for an investigation, and prosecution of all perpetrators from then to the current day? Should George H. W. Bush, George W. Bush, and others all face trials and possible prison?

In order for this to go on, the courts from the US Supreme Court on down have to have been rigged, and law enforcement and investigations have to have been rigged from the top down. Every single US citizen is a victim of these criminals.

<http://www.opednews.com/populum/diarypage.php?did=15099>

STEP 4: INSTALL TRUSTED MANAGEMENT TO ESTABLISH CREDIBILITY IN THE INVESTMENT MARKET WHILE WATCHING OVER THE COMPANY

Barrick, started by several individuals with documented histories of fraud or unscrupulous behavior, has had the ability to attract a board of Directors that includes more than a few of the most powerful men in the world. As far back as the Annual Reports for Barrick can be located, one of the most consistent members of the Advisory Board has been Karl Otto Pohl, former President of the German central bank (Bundesbank) and chief officer of the International Bank of Settlements and IMF. This would be pretty powerful talent for a start-up company, but would make sense if the Bundesbank had an interest in staying close to the management and activities of Barrick. In a potential gold laundering scheme by a German bank, complicity by the Bundesbank would be a requirement, as the Bundesbank would be the initial provider of legal gold being used to cover the sale of illegal gold.

In 2002, just after the Deutsche Bank Alex Brown, Securities Canada and Adnan Khashoggi were being sued by MJK Securities for fraud, former Canadian CEO of Deutschebank became an Executive Director board member of Barrick. That individual was Tye W. Burt – the former Chairman of Deutsche Bank Canada and Deutsche Bank Alex Brown Securities Canada, and Managing Director and Head of Deutsche Bank’s Global Metals and Mining Group. Again, an executive of Khashoggi’s financial partner (Deutsche Bank Canada) is brought into a control position.



Karl Otto Pohl, former President of the German central bank (Bundesbank)
and chief officer of the International Bank of Settlements and IMF



BARRICK'S ADVISORY BOARD

Additionally, one will discover that the Advisory Board of Barrick has brought in a large number of board members that create “credibility” for Barrick: Former President George Bush (Sr.) served as Honorary Senior Advisor, Senator Howard H. Baker, a former Majority Leader of the U.S. Senate and White House Chief of Staff; and Senator William Cohen, a former U.S. Secretary of Defense have also served.

Senator William Cohen, as vice chairman of the Senate Select Committee on Intelligence, was responsible for negotiating the “most significant reforms to result from the Iran/Contra hearings.” In 1989, he was the vice-chairman of the Select Committee on Intelligence in the Senate.

President Bush’s ambassador to Canada (1989-92), Edward N. Ney, had been for many years a Bush political operative and an international coordinator of Bush’s “privatized” intelligence activities. In 1992, Ney quit as ambassador and became a director of the Barrick Gold Corp. As long time Chairman, President and CEO of Young & Rubicam Inc., the world’s largest independent advertising communications company, he founded Burson-Marsteller, a subsidiary used extensively by groups that have been exposed as infringing on the public interest.



President Bush’s ambassador to Canada (1989-92), Edward N. Ney



“Burson-Marsteller (B-M) is the world’s largest PR firm, with 63 offices in 32 countries and almost \$200 million in income in 1994. Although its name is unknown to most people – even to many in activist circles – B-M is fast becoming an increasingly important cog in the propaganda machine of the new world order. On the human rights front, B-M has represented some of the worst violators of our age. These include:

- The Nigerian government during the Biafran war, to discredit reports of genocide.
- The junta that ruled Argentina during the 70’s and early 80’s, to attract foreign investment.
- The totalitarian regime of South Korea, to whitewash the human rights situation there during the 1988 Olympics.
- The Indonesian government, which got into power through a CIA-sponsored bloodbath. (It should be pointed out, however, that B-M denies that it is handling the issue of genocide in East Timor)
- the late communist Romanian despot Nicolae Ceaucescu.
- Other third world human rights violators that have been represented by B-M include the governments of Singapore and Sri Lanka.

One of The Brock Group’s (TBG- a subsidiary of Burson-Marsteller) top executives happens to be former Miami businessman and ambassador to Venezuela Otto Reich. During the Reagan administration, the Cuban-born Reich headed the US state department’s Office of Public Diplomacy (OPD), whose task was to disseminate disinformation about the Sandinistas and discourage reporting critical of the contras. This outfit, whose operations were later found to be illegal by the US General Accounting Office, was staffed with five psychological warfare specialists from the 4th Psychological Operations Group of Fort Bragg. According to John Stauber and Sheldon Rampton, the OPD helped spread a scurrilous story that some American reporters had received sexual favors from Sandinista prostitutes in return for writing slanted stories. In 1987, after the US Congress shut down the OPD, congressman Jack Brooks called it an important cog in the (Reagan) administration’s effort to manipulate public opinion and congressional action.”

Burson-Marsteller: PR for the New World Order
Carmelo Ruiz - July 6, 1997
<http://www.hartford-hwp.com/archives/27/061.html>

Additionally, one more recently finds Andrew Young and Vernon Jordan on the Advisory Board. In wondering how these two Washington “fixers” added to the value of the company, one discovers their role in silencing a request for a congressional investigation into Barrick.

**Was Barrick’s Congo gold mine funding both sides of a civil war
and perpetuating that bloody conflict?**

**Only one Congressperson demanded hearings on the matter
– Cynthia McKinney –
and it wasn’t covered at all in the U.S. press**



CYNTHIA MCKINNEY STATEMENT OF APRIL 13, 2002

The need for an investigation of the events surrounding September 11 is as obvious as is the need for an investigation of the Enron debacle. Certainly, if the American people deserve answers about what went wrong with Enron and why (and we do), then we deserve to know what went wrong on September 11 and why.

I am not aware of any evidence showing that President Bush or members of his administration have personally profited from the attacks of 9-11. A complete investigation might reveal that to be the case. For example, it is known that President Bush’s father, through the Carlyle Group had - at the time of the attacks - joint business interests with the bin Laden construction company and many defense industry holdings, the stocks of which, have soared since September 11.

On the other hand, what is undeniable is that corporations close to the Administration, have directly benefited from the increased defense spending arising from the aftermath of September 11. The Carlyle Group, DynCorp, and Halliburton certainly stand out as companies close to this Administration. Secretary Rumsfeld maintained in a hearing before Congress that we can afford the new spending, even though the request for more defense spending is the highest increase in twenty years and the Pentagon has lost \$2.3 trillion.

Full Statement of April 13, 2002 Available at:
911 Skeptics Unite

The Truth Is Out There, Speculation Is Cheap, Demand Disclosure
<http://www.911truth.org/osamas/mckinney.html#statement13>

The New York Times wrote about McKinney that Atlanta's prominent Black leaders – including Julian Bond, the chairman of the NAACP and former Mayor Maynard Jackson – who had supported Ms. McKinney in the past – distanced themselves from her this time. Atlanta has four internationally recognized black leaders. Martin Luther King III did not abandon McKinney. I checked with him. Nor did Julian Bond (*the Times ran a rare retraction on their website at Bond's request*). But that left Atlanta's two other notables: Vernon Jordan and Andrew Young. Here, the Times had it right; no question that these two black faces of the Atlanta Establishment let McKinney twist slowly in the wind – because, the Times implied, of her alleged looniness. Of course McKinney isn't looney for those of us that have watched her operate in Congress. But maybe there was another reason Young and Jordan let McKinney swing. Remember Barrick? George Bush's former gold-mining company, the target of McKinney's investigations? Did I mention to you that Andy Young and Vernon Jordan are both on Barrick's payroll? Well, I just did. Did the Times mention it? I guess that wasn't fit to print.

The Screwing of Cynthia McKinney

Greg Palast
AlterNet - June 18, 2003

Representing the Bronfman family on the Advisory Board is J. Trevor Eyton

“Eyton started his career in British intelligence's Argus-Hollinger nexus, next to media magnate Conrad Black. Since 1979, he has managed Brascan and other entities for the Bronfman family. He was appointed a Canadian senator as a reward for channelling the Bronfmans' money into buying the 1984 election for Mulroney's party, and to help get the Bush-and Mulroney-backed NAFTA three-way accord with the United States and Mexico through the Canadian Parliament. When the Bronfmans fused with Barrick, Eyton joined its board.”

http://members.tripod.com/~american_almanac/bushgold.htm

One also finds Lord Robert Powell, representative of the Rothschild family wealth.

Brian Mulroney, former Prime Minister of Canada, and Paul G Desmarais Sr, probably the wealthiest individual in Canada are also on the Board.

Of special interest is Mr. Brian Mulroney, former Prime Minister of Canada. Mr. Mulroney appears to be more than a passive participant who garners respectability for Barrick. Besides being on the advisory board of Barrick, he has been a Director of Trizec-Hahn Corporation since 1996. In 1992, prior to President's Bush executive change to the procedures which allowed Barrick to contractually lock-up the gold reserves, Mr. Mulroney met with President Bush on three occasions. Mr. Mulroney, at this time was working closely with Karlheinz Schreiber, an infamous German-Canadian arms dealer.

“... shortly after stepping down as prime minister in 1993, Brian Mulroney accepted \$300,000 over 18 months from Karlheinz Schreiber, an infamous German-Canadian arms dealer. In cash. To help promote a fresh pasta business and develop international contacts, said a spokesman for Mr. Mulroney.”

Canada's Mulroney Baloney

Stevie Cameron
Globe & Mail
November 22, 2003



Paul Desmarais Sr., left, 83 years old, would be hospitalized but Power Corporation declined to confirm the information. Physicians appeared to be worried about his health. In this photo, Paul Desmarais Sr. with his wife Jacqueline and his two son, Andrew (left) and Paul Jr. (right) at the Montreal World Trade Centre.

Discovery of payments from Schreiber to Mulroney was later used by the Royal Canadian Mounted Police to accuse Mr. Mulroney of accepting kickbacks to facilitate a \$1.5 billion deal with Franz Josef Strauss, then head of the Bavarian government and chairman of Airbus Industrie. Mr. Mulroney sued for defamation, and won.

“In 1995, with the RCMP digging into the circumstances surrounding the deal, a government lawyer wrote to the Swiss authorities asking them for help. The letter alleged that Mr Schreiber had used a Zurich bank account to pay the former prime minister, Brian Mulroney, a C\$5m (£2.1m) kickback. Mr Mulroney sued and two years later won an apology and a settlement of C\$2m. The government also apologized to Mr Schreiber, but did not offer him any compensation.”

Schreiber: The Man Who Would Topple Kings

The Guardian

John Hooper - January 14, 2000

The key piece of information in this story is that

Mr. Mulroney had a business relationship with Karlheinz Schreiber.

The question then becomes, what type of businessman is Mr. Schreiber?

“Although Germany has been trying to extradite him from Canada since August, 1999, on fraud charges involving three government contracts in Canada and one in Saudi Arabia, it was Mr. Schreiber’s 1991 secret political contribution of one million Deutsche marks (DM) to Germany’s Christian Democrats that brought him international infamy. Delivered in a suitcase to the party’s treasurer, and as usual in cash, the undeclared donation brought down Helmut Kohl, the former chancellor of Germany, in the worst political crisis in that country since the war. Known as the Spendenaffare or slush-fund scandal, it spawned two parliamentary inquiries. Investigations showed it was Mr. Schreiber who organized the payment of secret commissions on a DM 446-million deal to sell Thyssen tanks to the Saudis in the 1991 gulf war. Half the money went for secret commissions to pay bribes and kickbacks. None of this money was his own; it was provided by German munitions companies. Mr. Schreiber’s job was to spread it where needed and by his own admission, his main beneficiaries were politicians. He took a percentage as his fee.”

Schreiber: The Man Who Would Topple Kings

The Guardian

John Hooper - January 14, 2000

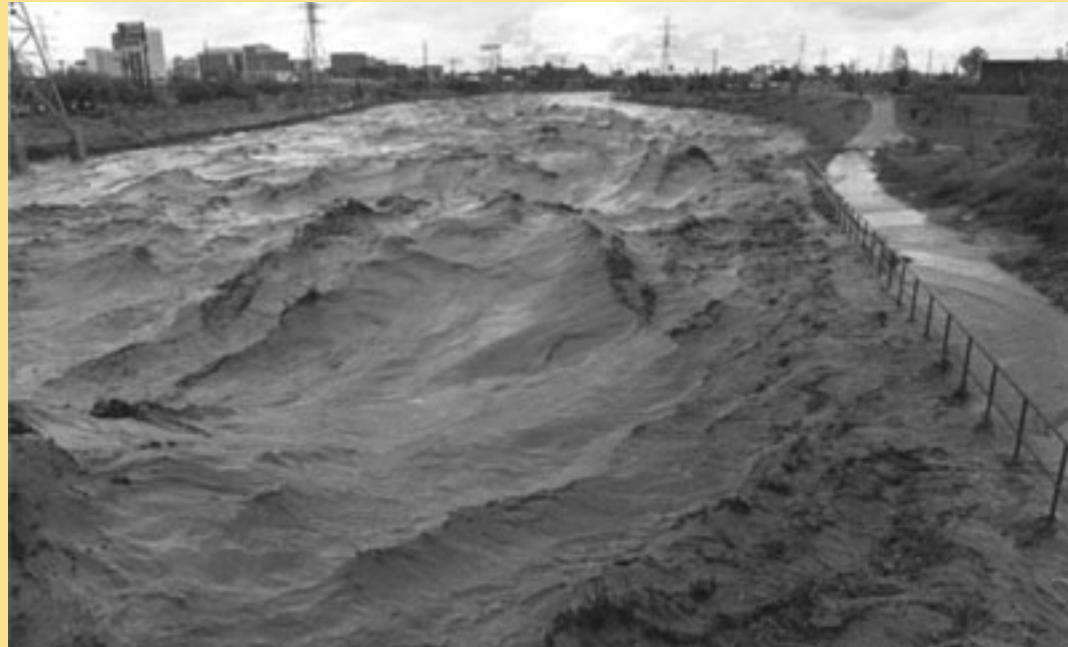
Once again, a key participant in the Barrick organization is linked to individuals who have been linked to money laundering and weapons deals. Wouldn’t it seem as more than coincidence if one of the German munitions firms bank-rolling Schrieber was Dynamit Nobel, controlled by the German bank Cartel?

This is a very credible group of individuals, all working to support the image of respectability for a company started by individuals repeatedly associated with investor fraud and financial misrepresentation. It is probably also of no coincidence that in the months prior to acquisition of American mineral rights by Barrick, Brian Mulroney met with President Bush on three occasions. This contact may or may not have been necessary, because court documents from the Iran/Contra trials have shown that Khashoggi on at least two occasions had direct phone contact with George Bush Sr. The two were not strangers.

The screenshot shows the website for Dynamit Nobel Defence. The top navigation bar includes links for 'THE COMPANY', 'PROTECTION', 'SECURITY', 'SELF-DEFENCE', and 'FIRE EXTINGUISHER'. The main content area is titled 'SELF-DEFENCE' and features a central image of the Panzerfaust 3 T rocket launcher. Text on the page describes the weapon's capabilities, including its range (up to 600 m) and its use in urban warfare. It also mentions the development of innovative wall-breaching warheads and the availability of customized versions. A list of product families is provided: 'The Pzf 3 family with two different reusable firing devices and' and 'The family of light-weight disposable weapons (RGW 60 & Pzf 90)'. The footer includes links for 'CONTACT', 'IMPRINT', and a 'GERMAN VERSION' link with a German flag icon.



Sunday, August 2, 2009 6:26PM EDT - The Globe And Mail
Journalists are reflected in the sunglasses of Karlheinz Schreiber as he arrives at the Toronto West Detention Centre on Sunday. An Ontario Court judge has denied Mr. Schreiber’s last-ditch effort to stay in Canada.



STEP 5: CREATE A 'FLOOD' OF SMALL TRANSACTIONS TO COVER LARGER GOLD MOVEMENTS

In the second suit which accused the bullion banks of illegal price fixing, initiated by Blanchard in 2003, Blanchard alleged that:

“...Barrick used private derivative contracts and engaged in off-balance sheet accounting to conceal the addition of billions of dollars worth of gold... Barrick’s actions made it “*virtually impossible for gold analysts and investors to determine the size and the market impact of its trading positions*”... J.P. Morgan financed Barrick’s alleged short selling with remarkably advantageous terms not available to others. None of the lawsuit’s allegations have been proven in court.”

Barrick Gold, J.P. Morgan Chase Accused Of Manipulating Gold Market

CBC News Online

December 18, 2002

<http://www.cbc.ca/money/story/2005/11/18/barricksuits-051118.html>

Analysts were essentially saying that billions of dollars of gold had been added to the market in a series of transactions that were virtually impossible to analyze. In one year alone, according to the annual report, Barrick placed over 6.8 million options – a haystack of transactions.

It is speculated by this report that most of these transaction were managed through

Enron’s gold trading desk, with the records of those transactions now protected by UBS, Switzerland



STEP 6: SCALE UP THE GOLD LAUNDERING VOLUME BASED ON MARKET LIMITATIONS

In 1988, when Barrick started, it reported sales of 341 thousand ounces (10 tons) of gold. By 2001 its annual sales of gold equaled 6.3 million ounces (194 tons). Its short positions for 2000 and 2001 totaled 14.3 million ounces, which is significantly more than the annual gold sales of all the central banks in the 1990's. Global investment demand for 2000 and 2001 combined was 6.7 million ounces.

J Taylor's Gold and Technology Stocks

Donald W Doyle

Vol. 22 - No 15

12/15/2003

Clearly, with a large assist from Bush, this fledgling gold company became the major gold mover in the world



911 Was a Financial Crime

All of these suspicions may be unfounded, but the circumstantial evidence certainly warrants thoughtful consideration and investigation:

There are thousands of tons of illegal, stolen gold
in bullion banks throughout the world,
which needed to be laundered ...

BURYING THE TRUTH WITH HIJACKED REMOTE CONTROLLED PLANES

Someone wanted to make sure that the buildings of the World Trade Center came down, and that no one was able to remove information from the 23rd and 24th floor of the North Tower before it happened. The evidence that these floors were targeted is very substantial. There is also substantial evidence presented that other buildings in the WTC – in addition to the Twin Towers – were targeted as well. A key investigation into global gold movements was halted first by the destruction of evidence, and then by the removal of investigative resources. Continuing that investigation would have brought to light a host of crimes against the nations of the world. While many organizations would benefit from the closure of that investigation, one group (so far) stands out in terms of motive and capability, and a demonstrated past for involvement in comparable crimes. This is the German-Swiss bank cartel, which is connected to multiple investigations of corruption, bribery, and money laundering that were terminated by the destruction of the WTC. Other organizations stand out as being involved in activity that benefited from the cessation of the investigation, but do appear to have the same degree of motive or capability. To that extent, these other organizations and their respective leadership had a “capability” (*contacts to other ‘black ops’ groups*) to execute the destruction of the WTC, but the heavy involvement of rogue Israeli agents suggests a different buyer for this cover-up than a U.S. buyer. The financial organization most associated with these rogue Israeli agents, ex-KGB and Russian Mafia figures is a group of German/Swiss banking executives. However, the German-Swiss cartel had an American partner. In this report we will demonstrate how George Bush Sr. operated through Valmet SA (a Swiss subsidiary of Riggs Bank) to penetrate the KGB and help launch the Russian oligarchs which brought about the collapse of the Soviet Union. George Bush Sr., and remnants of his 1980s “Activity Group”- also known as the Iran-Contra conspirators, are also seen at the core of the motive and planning for the 9/11 conspiracy. “Conspiracy” is more than a ‘theoretical boogeyman,’ or a word which can be used as an ad hominum argument in an attempt to sidestep the real issue. “Conspiracy” is a crime recognized by 18 U.S.C. 371.

“CONSPIRACY - 18 U.S.C. 371 makes it a separate Federal crime or offense for anyone to conspire or agree with someone else to do something which, if actually carried out, would amount to another Federal crime or offense. So, under this law, a ‘conspiracy’ is an agreement or a kind of ‘partnership’ in criminal purposes in which each member becomes the agent or partner of every other member. In order to establish a conspiracy offense it is not necessary for the Government to prove that all of the people named in the indictment were members of the scheme; or that those who were members had entered into any formal type of agreement; or that the members had planned together all of the details of the scheme or the ‘overt acts’ that the indictment charges would be carried out in an effort to commit the intended crime. What the evidence in the case must show beyond a reasonable doubt is:

First: That two or more persons, in some way or manner, came to a mutual understanding to try to accomplish a common and unlawful plan, as charged in the indictment;

Second: That the person willfully became a member of such conspiracy;

Third: That one of the conspirators during the existence of the conspiracy knowingly committed at least one of the methods (or ‘overt acts’) described in the indictment; and

Fourth: That such ‘overt act’ was knowingly committed at or about the time alleged in an effort to carry out or accomplish some object of the conspiracy.

From The ‘Lectric Law Library’s Legal Lexicon On Conspiracy



The 1984 NASA Dryden Remote Controlled Impact Demonstration explained in the eBook “Murdering Liberty Killing Hope” at:

<http://dl.dropbox.com/u/16017306/911%20Final%20Unedited.pdf>

Using this definition, there has been, according to the hearsay and circumstantial evidence presented in this report, six major conspiracies:

1. Conspiracy to destroy the World Trade Center.
2. Conspiracy to fix gold prices. This conspiracy is currently being adjudicated in the US courts.
3. Conspiracy to launder illegally obtained gold.
4. Three conspiracies to cover-up complicity in each of the aforementioned conspiracies.

The investigative departments of the U.S. government probably know the names of the bankers and the investors who profited from pre-knowledge of the attack, and have gone to great length to cover this up. The cover-up has not been for the benefit of the German or Israeli governments, but rather for the benefit of the German-Swiss banks, U.S. banks, the U.S. oil industry, and coincidentally, two Presidents from the Bush family, and their business partners. To reveal the truth would:

- invalidate any reasons the US had for invading Afghanistan and Iraq, thus bringing to end huge profits being made in the Defense and Oil industries;
- put administrators of the Bush and Clinton administrations at risk of charges and conviction of various crime ranging from price-fixing to conspiracy;
- put the legacy of the Bush Presidencies at risk;
- put various financial executives at risk for prison; and
- expose billions of dollars of hidden slush funds, stolen from the banks and citizens of numerous countries.

Most of the truth was buried with the
World Trade Center Attack

but not all!



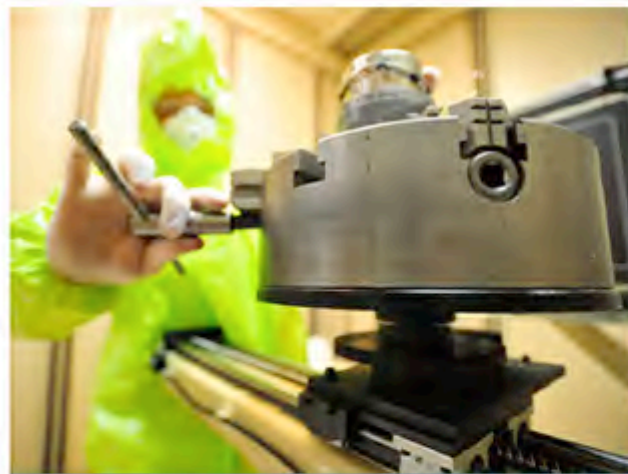


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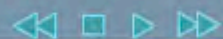
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CAPT Robert Rupp,
Commander, Office of Naval Intelligence

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HIGHLIGHTS AND HEADLINES



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GOLD-BACKED BONDS CANTOR FITZGERALD AND THE OFFICE OF NAVAL INTELLIGENCE



SMALL CLUES

A small and unseemly clue opened the door to an investigation which suggests that Cantor Fitzgerald, at the top of the North Tower of the World Trade Center, and the Office of Naval Intelligence (ONI), in the Pentagon, were specific and related targets of the 9/11 attacks. This theory is corroborated by a wide range of information, which taken together suggests that while the attacks on the WTC may have been initiated to bring to an end investigations into money and gold laundering, the actual timing of September 11 was set by George Bush Sr. to cover his tracks left by a ten year old securities fraud in which he partnered with the Russian oligarchs and rogue KGB that overthrew the Soviet government. This fraud is linked to the banks and accounts which were a part of the Bank of New York money laundering scandal, and the Marcos gold theft, which served as the collateral for the securities. When one begins to ponder why investigations into what may be the world's largest money-laundering scandal – the Bank of New York/Russian Mafia scandal – was completely sidestepped by the U.S. judicial system, or why the Enron losses were never fully tracked down, the answer is found in the revelation that these were extensions of a Bush family foreign policy to decimate the Soviet Union. A normal day on September 11 would have begun the exposure of an illegal foreign policy and crimes that have enriched the Bush family, their political and business network and, of course, the German-Swiss bankers, and with it, their US counterparts.

Just as the FBI offices on the 23rd floor of the North Tower seem to have been targeted with explosives, both Cantor Fitzgerald (North Tower) and the ONI (Pentagon) seem to have been targeted for assured destruction by near-direct hits from hijacked airliners. A new target needs to be added to this list: Eurobrokers (South Tower). The small clue which led to further investigation and this hypothesis was found in the observation of the Director of Convar, a German company responsible for recovering data from computer hard drives recovered from the World Trade Center:

“...Convar found that there was a deluge of electronic trading just minutes before the first plane struck. Quoting a December 16 report from Reuter's, writer Kyle Henry found a compelling quotation from one of Convar's directors: Peter Henschel, director of Convar, said, 'not only the volume, but the size of the transactions was far higher than usual for a day like that.' Richard Wagner, a data retrieval expert, estimated that more than \$100 million in illegal transactions appeared to have rushed through the WTC computers before and during the disaster.

The Reuter's story was partially confirmed by a Deutsche Bank employee who had survived the attacks by fleeing the WTC after the first plane hit. According to the employee, about five minutes before the attack the entire Deutsche Bank computer system had been taken over by something external that no one in the office recognized and every file was downloaded at lightening speed to an unknown location.”

Crossing the Rubicon
Chapter 14
Michael Ruppert



five minutes before the attack
the entire Deutsche Bank computer system
had been taken over by something external that no one
in the office recognized and every file was downloaded
at lightening speed to an unknown location

BONDS & GOVERNMENT SECURITIES

The illegal ‘put’ options discussed earlier in the report and by all other independent reports were “stock-related.” Now, a whole new type of transaction is being unwittingly revealed. At that time of day, the only transactions being processed in the World Trade Center were bonds and government securities. The US stock market did not open that day, and even if it had, it would not have been open at the time of the attack.

“The New York Stock Exchange and the Nasdaq Stock Market never opened for trading the day of the attacks. The facilities of the New York Board of Trade in Four World Trade Center were destroyed. Regional stock exchanges, the Chicago Board of Trade, and the Chicago Mercantile Exchange all closed as well. European markets remained officially open but “most traders found it difficult to do much business” (Schroeder 2001). Equity markets reopened on Monday morning, September 17.”

Payment System Disruptions and the Federal Reserve Following September 11, 2001

Jeffrey M. Lacker
Federal Reserve Bank of Richmond
Richmond, Virginia, 23219, USA
Federal Reserve Bank of Richmond Working Paper 03-16
December 23, 2003

http://www.richmondfed.org/publications/research/working_papers/2003/pdf/wp03-16.pdf

“Trading in U.S. government securities starts at 8 a.m. in New York, and repo trading starts as early as 7 a.m. “the bulk of government securities cash and repo trading takes place before 9:00 a.m.... so September 11 was close to a full trading day” (Green 2003, p. 3). According to Jeff Ingber, the general counsel for the Government Securities Clearing Corporation, on the morning of September 11, some \$500 billion in repo transactions and about \$80 billion in government securities trades had already been executed when the planes hit (Shephard 2002.) Reconciling these trades would occupy back-office personnel for weeks.”

Payment System Disruptions and the Federal Reserve Following September 11, 2001

Jeffrey M. Lacker
Federal Reserve Bank of Richmond
Richmond, Virginia, 23219, USA
Federal Reserve Bank of Richmond Working Paper 03-16
December 23, 2003

http://www.richmondfed.org/publications/research/working_papers/2003/pdf/wp03-16.pdf

The screenshot shows the website for Jeffrey M. Lacker, an economist at the Federal Reserve Bank of Richmond. The page includes a navigation menu with categories like Research, Banking, Education, and Press Room. A breadcrumb trail reads 'home > research > economists > bios >'. The main content area features a header 'Economists' and a sub-header 'Jeffrey M. Lacker'. Below this is a 'Research Interests' section with a photo of Lacker and a description: 'My research concerns financial contracts, financial intermediation and payment arrangements.' A horizontal menu offers links to 'Biography', 'Academic Publications', 'Economic Quarterly', 'Working Papers', 'Economic Brief', and 'Other'. A text box below the menu states: '...became president of the Federal Reserve Bank of Richmond on August 1, ... Director of Research.'



There were only three companies in the WTC that serviced government securities and “repos.” (A repurchase agreement – “repo” or “RP” – is a sale of securities coupled with an agreement to repurchase the securities at a higher price on a later date):

- Cantor Fitzgerald, which lost 661 of its employees when the hijacked airline hit the tower immediately below its offices in the North Tower;
- Garbon Inter-capital (now ICAP PLC), on the 25th and 26th floor of the North Tower, sitting right over the destroyed FBI offices, and
- Euro Brokers, a much smaller broker, which lost 60 employees when the high-jacked airline hit the tower immediately below its offices in the South Tower.

Had the towers not collapsed, it is fair to surmise that the three government bond operations would have been effectively compromised

Of the three bond traders, Cantor Fitzgerald was by far the largest and being the largest government securities trader in the world it was moving up to a half of the U.S. securities

“the Federal Reserve Bank of New York, which also keeps tabs on primary-dealer trading activity (*but on a delayed basis*), says primary dealer trades with interdealer brokers averaged \$101 billion a day last year, while primary dealer trades with others averaged \$86 billion a day. Cantor doesn’t disclose volume numbers, but it claims to do more than 50% of all interdealer trades in the Treasury market and more than 90% of all interdealer trades of the 30-year Treasury bond.”

<http://www.thestreet.com/tsc/basics/tscglossary/govpx.html>

Co-incidentally, in August of 2001, the Deutschebank – the bank of origin for numerous illegal stock trades or “put options” made in the days preceding the attack – had just signed an agreement with Cantor Fitzgerald to install Cantor Fitzgerald’s eSpeed® trading system.

“On August 1, 2001 eSpeed announced that it had signed an agreement with Deutsche Bank, one of the world’s leading international financial service providers, whereby the European bank will channel its electronic market-making engines and liquidity for a broad range of European fixed income products through the eSpeed® system. The agreement makes eSpeed® a primary distribution channel for Deutsche Bank in the wholesale market. This liquidity arrangement with Deutsche Bank furthers eSpeed’s goal to become the leading fixed income trading platform in Europe.”

eSpeed Reports Record Second Quarter 2001 Results

August 1, 2001 - eSpeed, Inc.



At the same time, Cantor Fitzgerald was reported to set up operations with Buttonwood International Group and PNB Paribas

“...the eSpeed New Jersey office provided electronic trading services in derivatives and commodities using a software package called TreasuryConnect, which had been bought from an Enron subsidiary and licenced on August 1, 2001 to ...Global Custodian and ...BNP Paribas. By September 11, 2001, BNP Paribas had a network of about 70 global trade centers operating 24/7 around the world... By hitting the 89th floor of One World Trade Center, al-Qaeda’s first-time pilot hijacker of American Airlines Flight 11, managed to miss the Buttonwood ‘Global Custodians’ offices on the 79th floor below, while killing all of their Cantor-eSpeed competitors on the 101st floor and above.”

9/11 And The Mob

Judi McLeod & David Hawkins

July 11, 2005

Without the actual trade data (which the FBI has, according to Convar) it stands to reason that most, if not all, of these ‘illegal trades’ on September 11 were being pumped through Cantor Fitzgerald – the largest of the US bond traders, the only company which had no on-site survivors that day, and the company that had just set up computerized trading with the source bank of the illegal stock trades. Information on these reported ‘illegal’ trades was recovered by Convar and given to the FBI, and subsequently “buried” by the FBI and the 9/11 Commission.

“Henschel said the companies in the United States were working together with the FBI... to piece together what happened on September 11 and that he was confident the destination of the dubious transactions would one day be tracked down....we’ve still been able to retrieve 100 percent of the data on most of the drives we’ve received. We’re helping them find out what happened to the computers on September 11 as quickly as possible. I’m sure that one day they will know what happened to the money...”

German Firm Probes Final World Trade Center Deals

Erik Kirschbaum - Reuters

December 16, 2001

With a small clue leading to two strange coincidences and a potential cover-up, all of which point to Cantor Fitzgerald, the question should be asked:

Was there specific reason for Cantor Fitzgerald to be targeted?



THEY LEAVE 5 CLUES

In researching the background of Cantor Fitzgerald, there are five reference points that provide further grounds for suspicion that the Cantor Fitzgerald office was a specific target. These include:

REFERENCE POINT ONE:

At least seven of the top Cantor Fitzgerald executives were absent from the office at the time of the attack. The President of Cantor Fitzgerald was taking his child to a first day of kindergarten, and six more executives were scheduled for a fishing trip that day. The trip was reportedly cancelled due to inclement weather at 8:00 am, but every picture of the WTC that day shows cloudless skies. Moreover, these charters generally leave between 4:30 and 5:30 in the morning, and if the charter was to be cancelled, it would have been cancelled a lot earlier.

“... a six-member eSpeed carbon-credit trading team escaped death. Their annual one-day fishing trip had to be cancelled about 8 a.m. on the fateful morning of September 11, due to alleged bad weather over the Atlantic. Can anyone confirm the weather? New York looked pretty sunny. Hearing that the Twin Towers had been hit, the six lucky fishers hightailed it to New Jersey, to what Joseph Noviello, executive vice president said of Rochelle Park, N.J., “where we had duplicates of everything that was destroyed at our offices in the world Trade Center.”

9/11 And The Mob

Judi McLeod & David Hawkins

July 11, 2005

What then seems so out-of-place about seven executives being absent from work during peak trading hours? Three of these executives had been key participants in a US Navy/Cantor-Fitzgerald sponsored, wargame simulation of an attack on US securities just a year earlier. One of the three, Retired Admiral William (aka Bud or Bill) Flanagan, is identified as a member of the Board of Directors of the Washington Group International. Bill Flanagan’s role in this theory is of import because he seems to have:

1. had a major role in the ‘economic war games’ which should have been conducted simultaneously with the other six simulations being executed that day, and,
2. had corporate responsibility for two firms that benefited financially from the tragedies of 9/11 (Titan and CACI), and
3. had responsibility for a third firm that may have played a role in the actual attack, Raytheon.

• Washington Group International had just purchased the Engineering Division of Raytheon. Raytheon had seven executives die on three of the four attack flights that day, and Raytheon would be reported to have been responsible for retrofitting planes on behalf of the Defense Department (in secured civilian hangars,) to look like the plane that hit the Pentagon.

Missile & remote control systems added to small jets before 9-11; same parts found at Pentagon

Tom Flocco.com

May 26, 2005

<http://www.tomflocco.com/fs/WitnessesLink.htm>



ONE OF THE KEYS TO UNDERSTANDING 911
IS UNDERSTANDING THE FINANCIAL WAR GAMES
THAT WERE PLAYED PRIOR TO 911



IT'S ALL IN THE DETAILS

“According to two civilian defense contractor employees working at commercial corporate facilities at Fort Collins-Loveland Municipal Airport, in the months before the September 11 attacks U.S. Air Force defense contractors brought in A-3 Sky Warrior aircraft under cover of darkness to be completely refitted and modified at the small civilian airport in Colorado. The revelations are important evidence for a reportedly ongoing secret 9/11 probe because widely available Federal Emergency Management Administration (FEMA) photographs taken during the attacks clearly show that the few aircraft parts found at the Pentagon belonged to a small jet very similar to a modified A-3 Sky Warrior – not the American Airlines Boeing 757. Air-traffic controllers from the Washington, DC sector originally said the incoming plane was a military jet according to reports; but no grand jury has called them to testify and they have been strangely gagged from speaking out.

“Only the Raytheon executives and the Air Force would have known which team installed a particular system on the A-3 and who was involved in the operation,” said Schwarz.

Coincidentally, seven key Raytheon executives died on 9-11:

1. Stanley Hall _ Director of Electronic warfare program management (American 77)
2. Peter Gay – VP of Electronic Systems on special assignment at the El Segundo, CA division office where the Global Hawk UAV remote control system is made (American 11)
3. Kenneth Waldie – Senior Quality Control Engineer for Electronic Systems (American 11)
4. David Kovalcin – Senior Mechanical Engineer for Electronic Systems (American 11)
5. Herbert Homer – Corporate Executive working with the Department of Defense (United 175)
6. Charles S. Falkenberg – worked on “EOS Webster” a mapping system which provides Landsat Images, which are part of the mapping system for the Global Hawk technology (American 77)
7. William E. Caswell – was a Navy scientist whose work was so classified that his family knew very little about what he did each day. Says his mother, “You just learn not to ask questions.” (American 77)

Curiously, the seven Raytheon executives chose three of the four doomed jets and they all happened to fly on September 11

Fort Collins, Colorado
May 26, 2005
TomFlocco.com



THE CENTCOM CONNECTION

Washington Group International would later benefit significantly from military contracts in Afghanistan and Iraq

“On April 4, 2003, the U.S. Army Corps of Engineers’ Transatlantic Programs Center announced that it had awarded three contracts “to rapidly execute design and construction services as needed anywhere” in the area of operations for the U.S. military’s Central Command (CENTCOM). The one-year contracts, awarded to Fluor Intercontinental, Perini Corporation and Washington Group International, are indefinite delivery/indefinite quantity (ID/IQ) contracts with a guaranteed minimum value of \$500,000 and a maximum of \$100 million. In late September 2003, the U.S. Army Corps of Engineers issued additional task orders totaling \$278 million on the three contracts, and the Corps decided to raise the contract ceiling from \$100 million to \$500 million.”

“According to the Pentagon, the same U.S. Army Corps of Engineers contracts won by Washington Group International, along with Fluor Continental and Perini, will cover work performed by the companies in Afghanistan. There, they will rebuild damaged roads and replace a destroyed bridge in Afghanistan as part of their individual contracts to support CENTCOM. Those contracts have a minimum value of \$500,000 and a maximum of \$500 million.”

Center for Public Integrity

- Flanagan would then become a VP of Titan Corp., the Defense contractor responsible for those contractors charged in the Abu Ghraib torture cases, and according to my next book’s speculation, the murder of Nick Berg. Titan Corp. is also a major owner of Skyways Aircraft, a business partner with another shell company called Royal Sons Inc. of St Petersburg, FL. This latter company used a mailing address which was the same as Huffman Aviation, which was the flight training school used by the 9/11 hijackers.

According to SEC documents, in early February of 2000 Titan put up \$72,386 for restricted shares of a shell company Farkas created which later became SkyWay. ...Several top executives of SkyWays Aircraft, the American firm which owned the DC9 in partnership with Royal Sons Inc. of St Petersburg, FL. including the company’s President, James Kent, are former members of U.S. military intelligence... The plane’s registered owner, “Royal Sons LLC,” a Florida air charter company, at one time used the address of a hanger at the Venice Florida Airport owned by infamous flight school Huffman Aviation. No one at the Venice Airport remembered them.

Dusty & ‘the boys’ II: Secrets of the Black Budget Scandal

Daniel Hopsicker

MadCow Morning News - May 7, 2007

The “war games” connection is important and disturbing. As documented later in this report, Cantor Fitzgerald had, in 1997 and 2000, participated in official US war games. At least six major U.S. war games were under way on September 11, having been “rescheduled” from their original date in October. (The question needs to be asked and answered: why were the games rescheduled, and why was the September 11th date chosen?) There has to be an assumption that in a major war game exercise, Cantor would have been involved again. Flanagan and the other executives involved in supporting those games should have been at the office, but were not.





“Freedom is slavery. Ignorance is strength. War is peace.”

~ George Orwell

REFERENCE POINT TWO:

Cantor Fitzgerald has what is described in the press as a long-standing relationship with the Office of Naval Intelligence, the one and only intelligence group that had offices remaining in the section of the Pentagon that was struck by the attacking flight.

“Mr. Barnett’s work with Cantor Fitzgerald... stemmed from a long-standing relationship between the firm and the Naval War College.”

At The Pentagon, Quirky PowerPoint Carries Big Punch: In a World of ‘Gap’ States

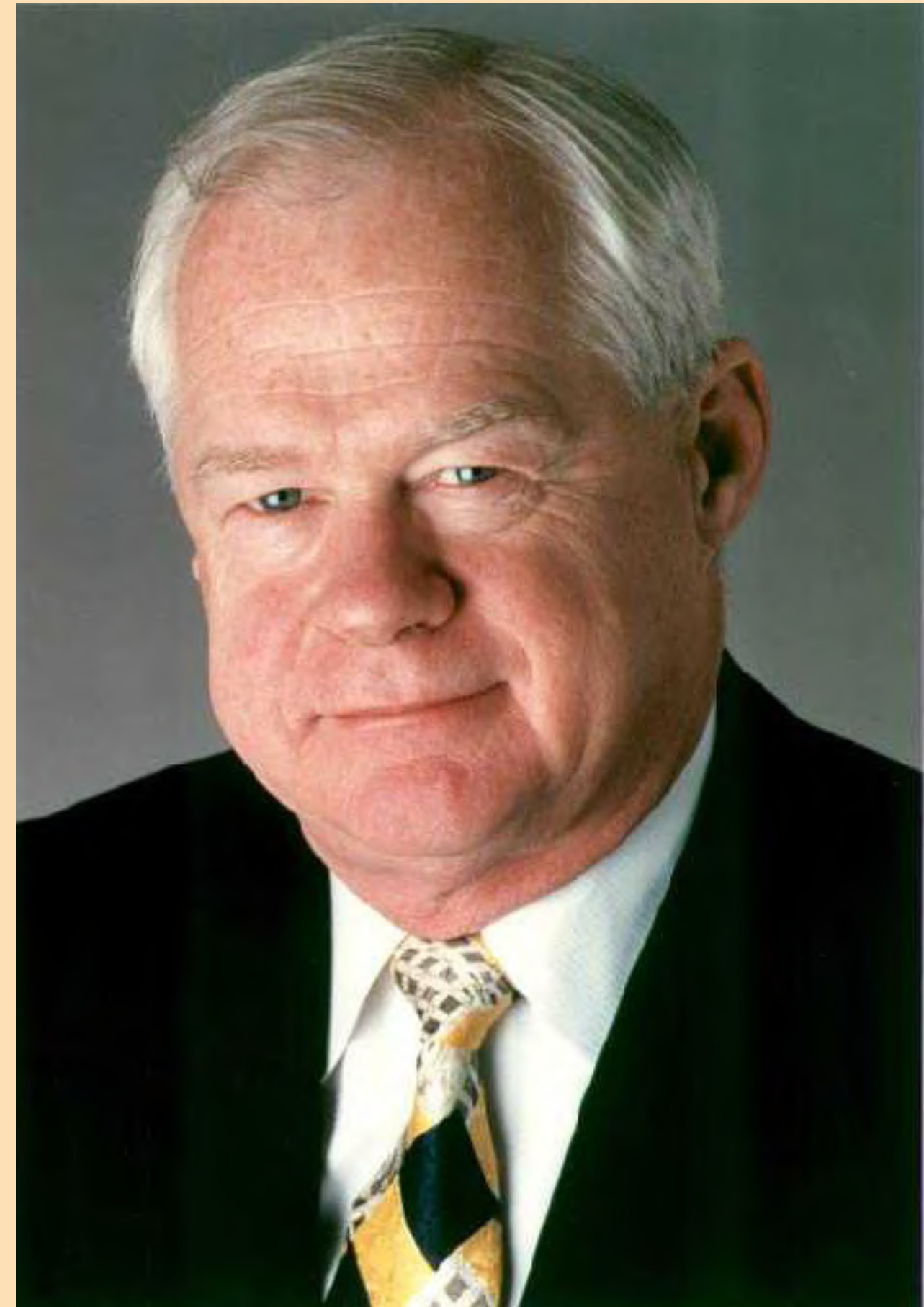
Mr. Barnett Urges Generals To Split Forces in Two
Greg Jaffe - Staff Reporter Of The Wall Street Journal
May 11, 2004

What defines the nature of the long-standing relationship has yet to be defined. At least one internet blogger has commented that Cantor-Fitzgerald was able to somehow provide an alternative source of funding for defense projects that somehow were not approved by Congress. There has been no verification of this claim. Nevertheless, the Navy had worked with Cantor-Fitzgerald over the prior four years in at least two war games: 2000, and 1997. The 1997 participation by Cantor Fitzgerald is documented in: “Jeffrey Sands, The Critical Link: Financial Implications of Threats to National Security.” A relevant piece of information notes that it was William Flanagan, as a representative for Cantor Fitzgerald, that approached Mr. Barnett to lead this work.

A Report on the Economic Security Exercise

Cosponsored by the U.S. Naval War College and Cantor-Fitzgerald
Newport, R.I. - December 1997

Admiral William J. “Bud” Flanagan, (right) USN (Ret) is currently serving as a Senior Managing Director at Cantor Fitzgerald. The Admiral is directly involved in the development and design of emerging markets, particularly those brought about by government deregulation and privatization. He is also engaged in the development of Cantor Fitzgerald’s opportunities in non-financial markets, specifically power, natural gas, oil and other traditional commodities. In addition, he provides strategic advice to a portfolio of US and international technology firms, as well as foreign clients, creating innovative business development opportunities and financial strategies and technology solutions.



REFERENCE POINT THREE:

A group of Cantor Fitzgerald executives and traders had been the primary ‘financial/private sector’ participants in economic war games the year earlier, and in 1997 as well. These war games had been set up, and participated in by various U.S. intelligence agencies and the Council on Foreign Relations, and run out of the Cantor Fitzgerald offices. It is of notable coincidence that the few published notes on the games indicated the primary trades analyzed during the games were trades in government securities, oil and gold. The coincidence is rooted in the observation that it is these three types of assets that have become the focal point of nearly any and all contrarian theories explaining the events of 9/11.

“Early in the year 2000, I was approached by senior executives of the Wall Street bond firm Cantor Fitzgerald. They asked me to oversee a unique research partnership between the firm and the Naval College that would later yield a series of high-powered war games involving national security policymakers, Wall Street heavyweights, and academic experts. Our shared goal was to explore how Globalization was remaking the global security environment – in other words, the Pentagon’s New Map.”

Thomas P.M. Barnett
The Pentagon’s New Map

“On Jan. 22, 2000, the CFR (Council on Foreign Relations) Project held its second big event: a scenario of a global financial meltdown, run as a war-game simulation at its Manhattan headquarters. For the simulation, the CFR conscripted 75 people, including bankers, former Treasury Secretaries, and former State Department officials. Participants were divided into four teams, sent into four rooms, with the ability to communicate with each other and with a command headquarters through the computers. The four teams covered

1. monetary-financial, which dealt with the functions of the Federal Reserve Board of Governors;
2. economic and trade, which dealt with the functions of the U.S. Treasury Department;
3. regulatory matters; and
4. national security ..former CIA director James Woolsey played the role of Secretary of Defense.

... a major objective of the exercise was to bail out the financial markets.

According to an article in the March 10 issue of Euromoney magazine, written by an eyewitness reporter during the simulation, two of the largest mutual funds in America went to the Securities and Exchange Commission saying that they were experiencing redemption rates that could threaten their firms. The article reported, “They need an injection of cash to meet the payments without having to dump their portfolio on the market at fire-sale rates. . . . on the panel was four-star Adm. William Flanagan (ret.)”

CFR Bankers Plan for Financial Crash
Richard Freeman
Executive Intelligence Review
July 28, 2000



Bail out?

A list of participants in the economic war game, suggests that Cantor Fitzgerald, the U.S. Navy and various intelligence operations dominated the simulation. Note that the Cantor Fitzgerald 'executives' involved in the games 'survived,' and the Cantor Fitzgerald 'traders' were victims on 9/11.

- ADM William Flanagan, USN (ret), securities director, Cantor Fitzgerald LP
- Philip Ginsberg, financial director, Cantor Fitzgerald LP
- Calvin Gooding, trader, Cantor Fitzgerald LP (Died in 9/11 attack)
- Kent Karosen, director, Cantor Fitzgerald LP
- Glenn Kirwin, senior trader, Cantor Fitzgerald LP (Died in 9/11 attack)
- Norm Green, deputy national intelligence officer for science & technology, National Intelligence Council
- Damian Harte, vice president, Westdeutsche Landesbank G.Z.
- Carolyn Landry, banking and finance analyst, National Intelligence Council
- RADM Peter Long, Provost, U.S. Naval War College
- John Rice, U.S. Treasurer, Citicorp Bank
- CDR Gary ShROUT, public affairs officer, U.S. Naval War College
- Robert Stevens, National Information Protection Center, FBI
- Robert S. Wood, dean, U.S. Naval War College.
- Charles Nemfakos, Senior Civilian Official for the Office of the Assistant Secretary of the Navy for Financial Management and Comptroller (ASN (FM&C).
- Leif Rosenberger, Economic Advisor to Admiral Blair, Commander-in-Chief, U.S. Pacific Command.'s chief economic intelligence analyst. , Soviet foreign policy/Asian analyst at CIA
- Douglas H. Paal, senior analyst for the CIA

Image this page - World Trade Center 911 Victims



The disturbing element of this information is that on September 11, there were a number of officially sanctioned war games under way

“During the September 11, 2001 attacks the US was holding multiple annual and one-time war games with at least one resembling the actual attacks. The war games included:

- a National Reconnaissance Office exercise on September 11, in which a small corporate jet would crash into one of the four towers at the agency’s headquarters building after experiencing a mechanical failure. The NRO, whose name was classified until 1992, is the branch of the CIA in charge of spy satellites.

- Global Guardian, an annual exercise that would pose an imaginary crisis to the United States Strategic Command. It had been running for several days. The exercise allegedly involved a simulated Russian bomber attack. Global Guardian is performed in conjunction with Vigilant Guardian, the annual training exercise (*usually occurring in October*) conducted by NORAD as well as exercises under the direction of Air Combat Command (Crown Vigilance) and US Space Command (Apollo Guardian). “Vigilant Guardian” is a HQ-sponsored CPX (Command Post Exercise), meaning it is conducted in offices and with computers, but without actual planes in the air. All of NORAD was involved in “Vigilant Guardian.” However, it did include radar injects, or false blips, which could explain the FAA’s observation of a ‘phantom flight 11’ on FAA radar well after the plane struck the WTC and after NORAD claims to have called off all war games.

- Vigilant Warrior, a NORAD live-fly (confirmed by its second name ‘warrior’) exercise mentioned in Richard Clarke’s Against All Enemies page 4-5 (possibly the same as Vigilant Guardian, or possibly the complementary “offense” or “red team” portion of the drill involving real planes acting as simulated hijacked plane)

- Operation Northern Vigilance, which involved deploying fighter jets to locations in Alaska and northern Canada. According to the Toronto Star: “Part of this exercise is pure simulation, but part is real world: NORAD is keeping a close eye on the Russians, who have dispatched long-range bombers to their own high north on a similar exercise.” Planned on September 11, it was called off when the Federal Aviation Administration had evidence of a hijacking.

- Operation Northern Guardian “In late August 2001, two-thirds of the 27th Fighter Squadron are sent overseas. Six of the squadron’s fighters and 115 people go to Turkey to enforce the no-fly zone over northern Iraq as part of Operation Northern Watch. Another six fighters and 70 people are sent to Iceland to participate in “Operation Northern Guardian.” These were real-world operations which resulted in many fighters from Langley AFB to be unavailable for scrambling on 9/11.

- TRIPOD II, a joint FEMA and Department of Justice biowarfare vaccination exercise, scheduled for September 12 at New York’s Pier 29, and revealed in testimony by former New York Mayor Rudy Giuliani at the 9/11 Commission. The command center assembled at Pier 29 was used for FEMA response to the events of 9/11 after Giuliani’s Office of Emergency Management offices were evacuated and later destroyed in WTC 7. The Vigilant Guardian war game was discussed in chapter 1, footnote 116 of the 9/11 Commission Report: “On 9/11, NORAD was scheduled to conduct a military exercise, Vigilant Guardian, which postulated a bomber attack from the former Soviet Union. We investigated whether military preparations for the large-scale exercise compromised the military’s response to the real-world terrorist attack on 9/11.”

War games in progress on September 11, 2001

From Wikipedia

Newly released portions of NORAD tapes from 9/11 featured in a Vanity Fair article do little to answer skeptic’s questions about the impotence of U.S. air defenses on 9/11 and if anything only increase focus on the incompatibility of the official version of events with what is actually known to have taken place on that day. It is clear that the exercises revolving around hijacked airliners scheduled for that morning created so much noise in the system that controllers could not pinpoint the positions of any of the real airliners to orchestrate any kind of intercept. Errant ‘ghost’ aircraft such as ‘Delta 89’ and American Airlines 11 which controllers weren’t aware had already crashed into the World Trade Center north tower continually confuse NORAD officials and at one point after Flight 77 has hit the Pentagon, they even intercept their own aircraft.

Several exchanges between NORAD personnel outline the confusion that the drills caused and delayed the response of air defense procedures.

08:37:52

BOSTON CENTER: Hi. Boston Center T.M.U. [Traffic Management Unit], we have a problem here. We have a hijacked aircraft headed towards New York, and we need you guys to, we need someone to scramble some F-16s or something up there, help us out.

POWELL: Is this real-world or exercise?

BOSTON CENTER: No, this is not an exercise, not a test.

8:37:56

WATSON: What?

DOOLEY: Whoa!

WATSON: What was that?

ROUNTREE: Is that real-world?

DOOLEY: Real-world hijack.

WATSON: Cool!

“When they told me there was a hijack, my first reaction was ‘*Somebody started the exercise early,*’” said mission-crew commander Major Kevin Nasypany.



This report contends that there is a direct connection between the war games on September 11th and the events that occurred that day. Only knowledgeable insiders could have pulled off the successful hijacking of four commercial jets and crashed them into their intended targets.



WHO MADE THAT SCHEDULING DECISION?

Other than the curious coincidence of these war games being re-scheduled for September 11 is learning that the normal practice for these war games is to schedule them in October

“Thompson (Paul Thompson, the 9/11 Timeline) cites multiple reports (see 8:30 am) indicating that Global Guardian is normally held in October, and that the run-through in 2001 was in fact originally scheduled for late October and then re-scheduled for early September at some point after March 2001.”

Who made that scheduling decision?

That may be the most crucial question of all in determining the criminal culpability for 9/11 among US officials.

New Wargames Findings

Nicholas Levis - 9/11Truth.org
Aug. 2005

Additionally, it is noteworthy that the New York Federal Reserve was coincidentally operating out of its back-up data facility on September 11

“On September 11, we at the Federal Reserve never had to shift our Fedwire operations. On that day the operations were being managed by staff at our backup facility, a procedure we undertake regularly. Fedwire was up and running at all times.”

Jamie B. Stewart, Jr.

First Vice President and Chief Operating Officer of the Federal Reserve Bank of New York
remarks before the Bankers' Association for Finance and Trade - April 25, 2002

If the Navy had this relationship with Cantor-Fitzgerald, and had made economic attacks a part of their war gaming drills during two prior occasions, it seems appropriate to assume that on September 11, an employee(s) of Cantor-Fitzgerald might have been tasked with running computer simulations of an economic attack on the US securities market, not knowing a real attack was underway. In the simulation, one would have a computer program that simulates an “attacking” server and a “response” server. One server simulates buys, and the other simulates sells. It does not take a lot of effort to switch simulations from targeting test database servers to real-life production database servers. However, if the war game servers are simulating banks, none of the originating bank trade data ever gets copied to a disaster recovery server (*test servers are not copied to disaster recovery sites*), nor does it get found on an originating bank server. Hence, under a scenario like this, one half of the clearing and settlement data would be missing – which is exactly what caused and led to the US securities settlement problems in the weeks that followed the attack. At least two of the traders who knew how to run those programs were present and died in the attack.



WHO?

One of the many strange observations from the technology reviews of the events September 11 is that the government security trading systems never went down and trade data was never lost! Much is made on Convar's observation that there was lost data of illegal trades, but subsequent reports suggest the data was never really lost!

"All the data and software was mirrored to Rochelle Park," said Noviello, adding that the facility was established as a full-fledged data center, not just a recovery site, in February. Many Rochelle Park systems are primary, as well as backup. A triangular architecture, with points at the WTC, Rochelle Park and London connected by DS 3 pipes, worked exactly as planned. "When one corner went down, we never stopped trading," Kiewel said. "The system kept functioning in Europe and Asia." ...said Noviello, adding, "we did not lose any data."

Cantor Fitzgerald - Forty- Seven Hours

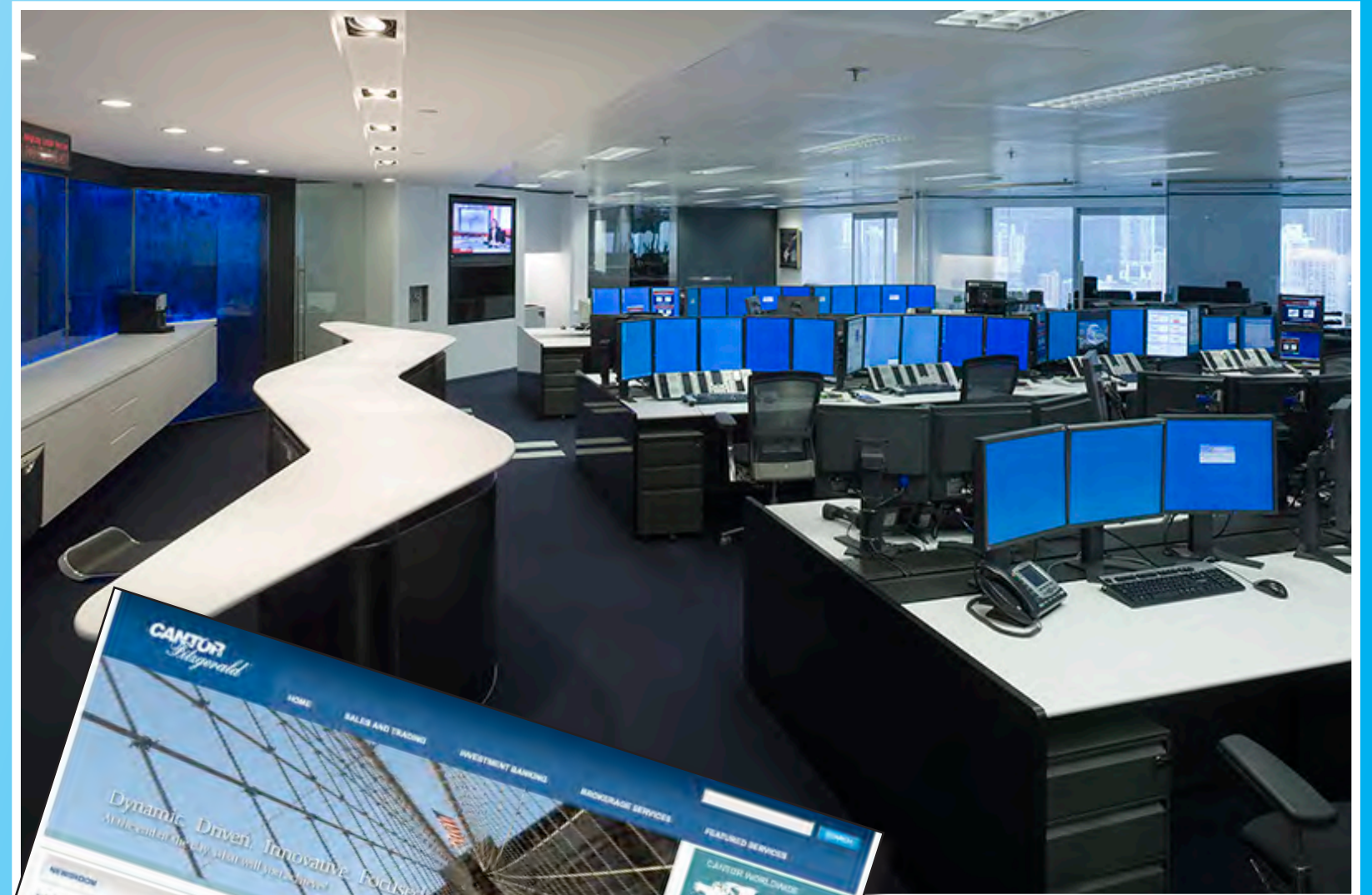
Edward Cone, CIO Insight and Sean Gallagher


October 29, 2001 - Copyright ©2004 Ziff Davis Media Inc. All Rights Reserved

Originally appearing in eWeek

"With many key facilities for the fixed income markets located in or near the World Trade Center, the loss of communication services prevented market participants from interacting with one another and with clearing and settlement providers, such as the GSCC and the Bank of New York (BONY). Clearing and settlement of fixed income transactions in general was a major problem in the days and weeks after the attacks, especially since the bulk of government securities cash and repo trading occurs early in the day – meaning that significant amounts of data from the IDBs on almost a full day's trading in this area was lost and had to be meticulously reconstructed. BONY, which was the clearing bank for many major market participants and maintained some of GSCC's settlement accounts, had to evacuate four facilities including its primary telecommunications data center and over 8,300 staff located near the WTC. BONY conducted processing activities as part of clearing and settlement of government securities transactions at several of these facilities. The critical payment systems, such as Fedwire and CHIPS, continued to operate with minimal disruption on September 11, 2001. While both Fedwire and CHIPS (*as well as some of their customers/users*) were affected by communications disruptions in the aftermath of the terrorist strikes, transactions could continue being processed because the actual processing facilities are not located in lower Manhattan. Retail payment systems, including check clearing and ACH transactions, also generally fared well following the attacks and continued to operate without significant disruptions. Some check clearing functions were delayed, however, due to the grounding of air transportation. The U.S. banking system as a whole continued to function relatively smoothly on and after September 11, 2001."

Survey and Analysis of Security Issues in the U.S. Banking and Finance Sector
September 2003 Institute for Security Technology Studies at Dartmouth College





What a detailed review of the technology experts review of activities that day suggests is that the primary trading systems did not go down and data was not lost because of system redundancy, mirroring, and extensive back-up centers. What did fail was the telecommunications infrastructure which prevented buyers and sellers of securities from making “subsequent” trades. Hence, the settlement and clearing data should have been “whole,” and a securities buy record and sell records should have been able to be matched in the settlement process.

There is one last element of the settlement process that was disrupted by the attack on the WTC and it is the single most significant aspect of that disruption.

The actual certificates for the securities were destroyed

“The difficulty with lost certificates was dramatically demonstrated during the September 11, 2001, tragedy when thousand of certificates were destroyed in vaults maintained by broker- dealers.”

Federal Register • Volume 67 • Number 151

Tuesday - August 6, 2002 / Notices

“Settlement: The Central Securities Depository (CSD) implements the settlement instructions: securities are delivered, and funds paid. The depository controls the actual securities, and so can register and transfer ownership. However, some trades, such as mortgage-backed securities, still require physical movement of paperwork. The deal is not complete and “irrevocable” until this is done.”

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Harvard Research Group

Ginnie Mae

Mortgage Backed Security Accounting Manual

<http://www.ginniemae.gov/guide/acct.pdf>



OVERVIEW THUS FAR

There will be some readers who observe that securities no longer require ‘physical certificates,’ and in many cases this is true. In fact, many US government securities are managed that way. Unfortunately, the certificates that were at the core of this plot had to be physical, because they were originally created for cross-border transactions, and the evidence cited from the Federal Register indicates they did indeed exist. One internet blogger argued that if the certificates needed to be destroyed, that would not warrant destroying the whole complex. In fact, all indications are, including on-line testimonial from a Garbon employee, that the certificates were held in vaults in the basement of the Tower.

An overview of this situation is worth providing:

- Illegal trades were reported on September 11th which had to be government securities trades, as the stock market had not yet opened.
- Computers at Cantor-Fitzgerald are known to have hosted programs that simulate attacks on US securities.
- These programs should have been operational on September 11th as part of a broader synchronization of Department of Defense War Games.
- The terrorist attack on the financial center of the US failed to bring down any core trading system, which publicly attributed its problems to communications failures with the Bank Of New York.
- As will be demonstrated next in “Federal Reserve and Elimination of Regulatory Control,” the clearing process was hung up for weeks on an inability to match, although the matching data is reported to have been whole. This issue has NEVER been publicly addressed in any article or speech by the Federal Reserve, and can only be identified by the “orders” issued by the Federal Reserve in the aftermath of September 11. This “matching” had nothing to do with the Bank Of New York’s telecommunications problems and had everything to do with missing seller data and certificates.

CASH PAYOFFS, BONDS AND MURDER

THE SIGNIFICANCE OF THE DATE - SEPTEMBER 11, 2001

Cantor Fitzgerald has been reported as the “holder” of \$240 billion of ten year old ‘Durham/Brady Bonds’ that were due on or around September 11th. *(There are no officially classified, “Brady Bonds” from the “Brady Plan” for the Russian debt, – but because of the similar purpose of these \$240 Billion in bonds, they are continually referred to in the press as such.)* These bonds were reported to have been put into the market by Alan Greenspan, Oliver North, and George Bush Sr. in 1991, backed by gold securities and Swiss gold bullion, backed *(in full or part)* by the “Durham Trust.” The interesting aspect of these accusations is that the Chairman of the Federal Reserve – a privately held, commercial group of banks – and the President of the United States are reported to have illegally created these securities, and the ONI – destroyed in the attack on the Pentagon – was hot on the trail of these securities.

“Sioux City, Iowa -- July 25, 2005 TomFlocco.com – According to leaked documents from an intelligence file obtained through a military source in the Office of Naval Intelligence (ONI), on or about September 12, 1991 non-performing and unauthorized gold-backed debt instruments were used to purchase ten-year “Brady” bonds. The bonds in turn were illegally employed as collateral to borrow \$240 billion – 120 in Japanese Yen and 120 in Deutsch Marks – exchanged for U.S. currency under false pretenses; or counterfeit and unlawful conversion of collateral against which an unlimited amount of money could be created in derivatives and debt instruments. The illegal transactions are also linked to the murder of a U.S. Army colonel charged with overseeing approximately 175 secret CIA bank accounts, according to the officer’s wife, Mrs. V. K. Durham. During multiple interviews, Durham told TomFlocco.com that Bush 41 and Clinton administration officials visited her husband Colonel Russell Hermann several times in the months prior to and three days before his torture and murder on August 29, 1994. Durham told us that Colonel Hermann told her “Bush, Greenspan and North were trying to get me to sign off on the CI Ltd., the Central Intelligence, Ltd. Iran and Latin American contra accounts. They held about \$13-17 billion in physical gold.”

Durham told us the \$240 billion in stolen currency was obtained resulting from George H. W. Bush’s presidential abuse of power, when he authorized former Treasury Secretary Nicholas Brady and former Secretary of State James Baker III to make fraudulent use of the Durham Family Trust collateral without her permission. There is evidence that Colonel Hermann’s and V. K. Durham’s signatures were forged (image at right) on a Goldman-Sachs bank account certification requesting the conversions to U.S. currency.

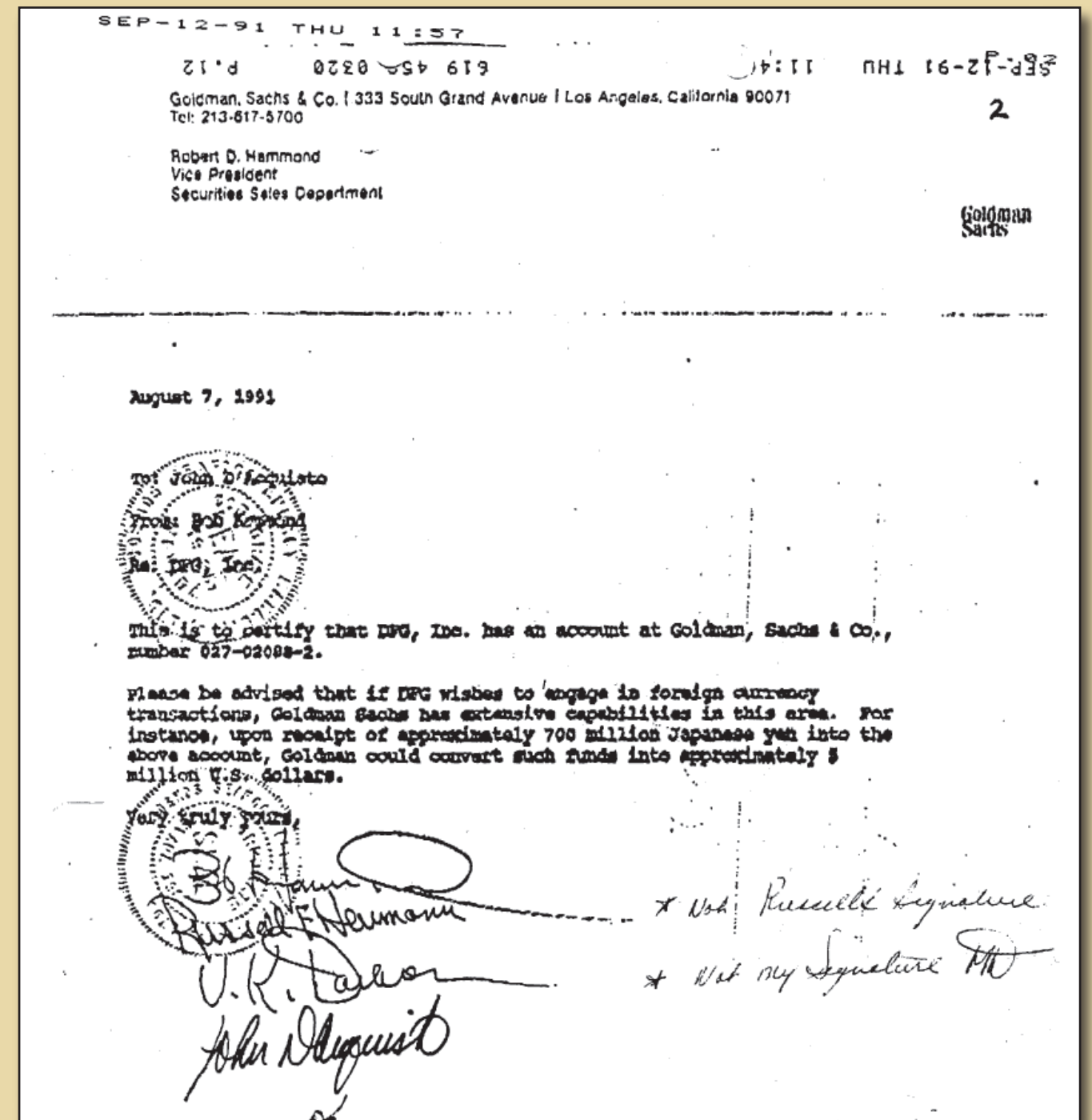
“The money was never repaid since the ten-year Brady bonds – purchased before September 13, 1991 using the fraudulent collateral and gold bullion as security came due on September 12, 2001 – the day after the 911 attacks, having allegedly been underwritten and held by the trustee, Cantor-Fitzgerald bond brokerage firm [whose offices on floors 101-105 in the North Tower of the World Trade Center (WTC) were destroyed on 911 along with the Brady bond evidence. Durham called Dave Ehler, a staff-member to her congressman, Iowa Representative Steve King (R-5-IA), to tell him that Bush, Greenspan and North were in her husband’s hospital room three days before his murder and to introduce him to three separate witnesses who identified the three and described the encounters to Ehler – one who saw North in Hermann’s hospital room on a separate occasion, one who witnessed (along with Durham) Colonel Hermann’s statement regarding the Bush Sr-Greenspan-North visit to his hospital room, and one who saw the actual murder contract on Colonel Hermann’s life and told Ehler he is in possession of the transcript. Durham said the conversations with Ehler were tape recorded and moved to multiple secure locations to protect the evidence.”

“Durham, 69 and living in Iowa, has also contacted her senator, Banking Committee Chairman Charles Grassley (R-IA) and along with her Congressman, Representative Steve King (R-5-IA), provided both with all the evidence in this report and much more; however, Durham said both legislators were told “not to investigate” by officials at

the very highest levels of government. Dave Ehler, the aide from Congressman King’s Storm Lake, Iowa office (tape-recorded by Durham) told her that “orders had come down from the top: “do not investigate.” Durham told us that a Central Intelligence agent said Cantor-Fitzgerald held the 10-year Brady bonds; and her secure family trust was the owner of Bonus Commodity Contract 3392 and Certificate of Debt Number 181 of May 1, 1875 [Special Bonus Certificate No. 3392/181], originally issued by the government of Peru in 1875 and illegally used by the U.S. government as the collateral to purchase the bonds which secured the currency transfers – all of which came due in the middle of the September 11 attacks. ONI officials themselves – some of whom were probing the fraudulent 10-year debt instruments allegedly held by Cantor-Fitzgerald in the doomed North Tower – also perished along with the investigation files, all of which were curiously in the path of the 911 Pentagon impact.”

Cash Payoffs, Bonds and Murder Linked to White House 9/11 Finance

Tom Flocco
tomflocco.com



THE OFFICE OF NAVAL INTELLIGENCE INVESTIGATES AND GETS BOMBED

It appears that someone in the ONI was investigating these transactions,
and released the same evidentiary documents to multiple sources:

"In fact, it appears that such bogus gold certificates are being used in some interesting ways by certain Wall Street and Washington types to artificially prop up the U.S. economy to cover up the fraudulent numbers... I now have in my possession evidence, and sent it out overnight to 10 other secure sources to protect the information, that a 10-year Brady Bond deal was being worked on and closed toward the end of 1991, or was to have matured and been due somewhere on or after September 11, 2001..."

Part of the story can be found by looking into Securities and Exchange Commission v. John D'Aquisto Securities. The name of John D'Aquisto (convicted) also appears numerous times as do Merkav International and Marion Aiken (convicted), First Guilford Financial Limited, London, but domiciled in Isle of Man ... along with three of its officers; Steve Billand, Charles A.M. Duncan, Jeff Muller, and others related to other companies in Russia, Australia, Ireland, the Canadian provinces of British Columbia and Ontario, all patterns to look for in picking up the trails of such scams. It is the "multi-jurisdiction" facet that makes these deals hard to detect, track and litigate for fraud. It is by design and intent so they can perpetrate fraud and get away with it. One of the D'Aquisto documents was from a "Bay State Trust" based in Zurich, dated 10 September 1991, (image, right) and just more of a trail that needs to be fully investigated due to the contents of that letter."

Part 4: More reasons to not investigate 911

Karl W. B. Schwarz

The exposure of these bonds, which lend new meaning to Alan Greenspan's oft referred to "unconventional" monetary tools, and the testimony that their settlement date coincided with 911, support a theory that Cantor Fitzgerald was a specific target of the attack. It would certainly provide a compelling argument of motive for administration complicity in the attack. Having \$240 Billion in bonds fail in public might cause a crisis, such as that predicted by the Russian Intelligence and the Dresdner bank. The Russians and Germans were forecasting a financial catastrophe for late August of 1991. Their ability to do so is consistent with the documentation that the bonds were made payable in Deutschmarks and Yen, and were used by George Bush Sr. to buoy (or buy) the Russian economy in early September 1991, a few days after the collapse of the Soviet Union. The Russian and German ability to foresee this matter is also consistent with the not widely reported 'fake advice notices' used to steal \$220 billion from the Soviet Treasury. Both the Russians, who received the funding, and the Germans (via the Deutschbank), who were also involved in the transaction, were in a position to understand the magnitude of the financial crisis created by the inability to settle these bonds. (As an interesting note, at the time, Germany and Japan, whose currency was used to finance the fraudulent transactions, were considered "enemies" of the US foreign policy team. Zalmay Khalizad, who was drafting US policy statements at the time for Wolfowitz and Bush, suggested that "competition with Japan and Germany should be confined to economics; the United States should make sure it had no military rivals.")

Rise of the Vulcans- The History of Bush's War Cabinet

James Mann, Penguin - 2004 - Page 211

BAY STATE TRUST

10-1

Messrs D'Aquisto and Peterson
DFO, Inc.

Zurich, 10 September 1991

Via Telefax No 021 282849

Gentlemen,

We acknowledge receipt of your letter of 9 September and the long contract which is completely unworkable for our pending transaction. I am afraid there is a basic misunderstanding between us.

In your letter of 6 September 1991 you acknowledged receipt of my letter of same date and agreed to ship one (1) kg bar of AU with full documentation to MAT SECURITAS AG Kloten, Switzerland. Payment to be bank guaranteed with payment to be made within 7 banking days following assay results. We each agreed in our respective letters that following successful results of this PILOT SHIPMENT we would enter into a long term Purchase & Sale Contract. In our telephone conversation last evening I agreed to make immediate arrangements for a guaranteed bank purchase order to be issued covering that one (1) kg bar AU and I asked you to supply me with your banking coordinates.

I am sure you realize that your offer of 9 September is not complete as the most important points are missing ... discount, price fixing, location (Switzerland), Hallmark. Also payment is never made 24 hours after delivery but within 2 banking days following date of assay report.

Also according to the draft of the Purchase & Sale Agreement sent to us by Mrs. Mueller on 29 August - Item 5 - it is clearly stated "The transport from the country of origin to the REFINERY is to be made by Air Cargo, as valuable cargo, and the freight paid by the SELLER as well as the insurance of the merchandise to the REFINERY covered and paid by the SELLER."

Also based upon the contract and the verbal representations made by Mrs. Mueller the discount is to be 3.5% gross and 3.0% net to the buyer delivered in Switzerland... with the buyer to protect one-half of one (1/2) percent commission to you and Mrs. Chantal Mueller... which we accepted in our 6 September letter.

In short, we can issue a bank endorsed purchase order by 12 September 1991 covering the purchase of 1 kg bar AU, 999.5 fineness. We can also arrange to have a bank endorsed Purchase Order issued for 1-3 m/t Au weekly but only after successful conclusion of the 1 kg pilot shipment as covered herein.

Cantor Fitzgerald had a track record of willingness to ignore multiple aspects of legal and financial regulations. In 1997 and 1999, Cantor Fitzgerald was found guilty in false representation of securities ownership, false documentation and related illegal activities.

“The CFTC order finds that Cantor violated the Commodity Exchange Act (CEA) by aiding and abetting the fraud and registration violations of First Republic Financial Corporation, formerly known as Vancorp Financial Services (VFS), an unregistered commodity pool operator. The CFTC order finds that, although Cantor became aware that VFS falsely represented the ownership of a securities trading account VFS had opened in its own name, Cantor allowed the account to be traded in VFS’ name. The account was actually owned by a commodity pool, the order finds. The order also finds that Cantor failed to determine the ownership of the VFS account, and failed to obtain the trading authority needed to allow VFS to enter trades in this account. In addition, the order finds that Cantor assisted VFS in obtaining \$950,000 to which VFS was not entitled by making wire transfer payments to First Republic Securities, a wholly owned subsidiary of VFS, out of customer funds held in the account at Cantor.”

**CFTC ACCEPTS SETTLEMENT
OF CANTOR FITZGERALD & CO.
CHARGED WITH AIDING AND ABETTING FRAUD
AND REGISTRATION VIOLATIONS OF FEDERAL COMMODITY LAW**

Release: # 3987-97
(CFTC Docket No. 94-14) January 28, 1997

Factual Summary: In connection with its activities as a Nasdaq market maker, Cantor Fitzgerald & Co. engaged in the following activities:

1. The Fraudulent Coordination of Quote Movements
2. Undisclosed Arrangements to Coordinate Quotations
3. Best Execution Violations (Cantor Fitzgerald & Co. failed, or caused the failure, to provide best execution in the handling of customer orders in one or more of the respects)
4. Failure to Honor Quotations
5. Failure to Keep Accurate Books and Records
6. Failure to Reasonably Supervise Nasdaq Trading
7. Unlawful Profits and Other Gains

**SECURITIES AND EXCHANGE COMMISSION
ADMINISTRATIVE PROCEEDING**

File No. 3-9803
January 11, 1999

These facts support the reports that there were \$240 billion in fraudulent securities being handled by Cantor Fitzgerald, an organization proven to have abetted similar frauds across multiple accounts. A year earlier, a group of Cantor Fitzgerald’s traders and executives participated in providing analysis to the Office of Naval Intelligence and the Council on Foreign Relations on the impact of a financial attack on the US. To do such, they would have needed to create a massive computer simulation of trades, the programs for which could easily be used to pump volumes of actual illegal trades into the real-life system. With war games being held on September 11, staff at Cantor Fitzgerald may have been running those simulations again. To anyone else, running those programs during the actual war games would seem appropriate and justified. The only variable that such a plot would require is an ability to totally disregard the SEC’s legal “settlement process,” which could only be accomplished one way: to declare a national emergency and enact a clause in the Securities and Exchange Act which allows it to be suspended in case of a national emergency which is EXACTLY what the SEC did on September 11th.





Once the illegal trades were in the system, they would have to be settled with the Federal Reserve. \$240 billion in illegal transactions might be a little difficult to sweep under the carpet.

Coincidentally, the attack on the World Trade Center has been the only occasion in which the emergency powers of the Securities and Exchange Act have been enacted, which allow the Chairman of the Federal Reserve to not only over-ride the formal settlement process, but virtually every control on reporting and ownership as well.

If the transactions had to be swept under the carpet, September 11 was the ONLY time in US history that it could be done.

On September 11th, 2001 the Securities and Exchange Commission quietly invoked its powers under SEC Act 12(k)2 for the First and Only time in US history making the clearing of bonds anonymously a reality.

THE FEDERAL RESERVE AND THE ELIMINATION OF REGULATORY CONTROL

A review of actions taken by the Federal Reserve in the days and weeks following the attack on the World Trade Center reinforces the theory that the attack was used to cover-up illegal trades with the support of the Federal Reserve. Please note, that contrary to popular belief, the Federal Reserve is not an agency of the US Government, but a commercial affiliation of privately held banks.

“The Court of Appeals, Poole, Circuit Judge, held that federal reserve banks are not federal instrumentalities for purposes of the Act, but are independent, privately owned and locally controlled corporations. Each Federal Reserve Bank is a separate corporation owned by commercial banks in its region. The stockholding commercial banks elect two thirds of each Bank’s nine member board of directors. The remaining three directors are appointed by the Federal Reserve Board. The Federal Reserve Board regulates the Reserve Banks, but direct supervision and control of each Bank is exercised by its board of directors.”

Lewis v. United States
680 F.2d 1239 (1982), No. 80-5905
United States Court of Appeals - Ninth Circuit
Decided April 19, 1982 - As Amended June 24, 1982

Hence, the SEC activities following the attack on the World Trade Center could only have happened with the approval of those who owned the Federal Reserve Banks.

“According to the N.Y. Fed itself, as of June 30, 1997 the top eight shareholders were:

- Chase Manhattan Bank
- Citibank
- Morgan Guaranty Trust Company
- Fleet Bank
- Bankers Trust
- Bank of New York
- Marine Midland Bank
- Summit Bank

Myth - The Federal Reserve is Owned and Controlled by Foreigners

Edward Flaherty, Ph.D.
Department of Economics College of Charleston, S.C,
<http://www.geocities.com/CapitolHill/Senate/3616/flaherty5.html>

Of these eight banks, five of them were extensively involved in the 1989 Russian currency destabilization program: Chase, Citibank, Morgan, Bank of New York and Marine Midland. One of them – the Bank of New York – was extensively reported to be involved in the laundering of Russian accounts owned by the very individuals this report links to the 1991 fraud. It was also one of two clearing and settlement operations which would have cleared and settled \$240 billion in fraudulent notes under the relaxed rules about to be discussed.

While the ruble destabilization program has never been officially recognized, the evidence for its occurrence has been documented



A TRILLION HERE, A TRILLION THERE... EVERYWHERE A TRILLION

“The national debt rose steeply, and there was no source that could increase government revenue. The currency came under great pressure. In 1991, Prime Minister Pavlov warned that foreign forces were engineering an organized attack on the ruble. Reddaway and Glinsky point out that in the prevailing atmosphere of euphoria, he was ridiculed. But now this attack on the ruble between 1989 and 1991 is a documented matter. Authors quote from a book by an American journalist, Claire Sterling, which gives details of the senseless traffic in rubles. She described how trucks and railway cars full of ruble notes were seen in France, Belgium, Holland, Germany, Switzerland, Italy and Poland. The Soviet embassy in Rome was actively involved in the transportation and sale of these bank notes. Sterling’s book also describes a worldwide operation of currency dealers and money launderers involving several Western banks. Reddaway and Glinsky think that there must be more than profit-making to this criminal activity. They maintain that anyone interested in the break-up of the Soviet Union would also have a keen interest in subverting the Soviet currency. Furthermore, those involved in the narcotics trade wanted to invest in Russian property, and they wanted some front-men in Russia who could launder their money.”

Russia’s Decade of Tragedy
A Review of The Tragedy of Russia’s Reforms
by Peter Reddaway and Dimitri Glinsky

Failed Crusade
by Stephen F. Cohen, Govind Talwalkar
Frontline, Volume 18 - Issue 22
Oct. 27 - Nov. 09, 2001

The cost of that effort is estimated to be between \$500 billion and one trillion US dollars

“...finance capital fled Russia at an estimated \$10-billion to \$15-billion per year. Fidel Castro (right) estimated it 2-to-4 times higher, former President Gorbachev estimates a total of \$1-trillion.” Subversive funds flowed in through the collapsed Russian borders, much of it from the National Endowment for Democracy (NED) and George Soros’ destabilization foundations.

Imperial Wizard: Master Builder of the New Bribe Sector, Systematically Bilking the World
CovertAction Quarterly
November 2002 pp. 1-7

to organize political parties and coordinate a media to promote Adam Smith “free trade”

**WHY? The Deeper History Behind the September 11
2001 Terrorist Attacks on America, Containing and Destabilizing the Soviet Federation and Eastern Europe**
3rd Edition - 2005

J.W. Smith

<http://www.ied.info/books/why/contain.html#endNote19>



THE RUSSIAN CONNECTIONS TO THE AMERICAN BANKS

What the public record demonstrates is that both the Federal Reserve and the Bank of New York were closely involved with the Yeltsin family as early as 1990

- Kagalovsky and Yeltsin (image, right) travelled to Vienna together:

“In a Moscow airport in 1990, Natasha Kagalovsky, a Bank of New York Co. executive, struck up a chance conversation with Boris Yeltsin, soon to be Russia’s president. As they waited to board a flight both had booked to Vienna, she says, Mr. Yeltsin asked: *“How come you don’t have a bank office in Moscow?”*”

Natasha Kagalovsky Rose Fast, Fell Hard at Bank of New York

Ann Davis and Paul Beckett
Wall Street Journal
November 23, 1999

- Gerald Corrigan (President of the New York Federal reserve) also met “discreetly” with Boris Yeltsin before the August coup:

“In the summer of 1991, Treasury Secretary Nicholas Brady, Fed Chairman Alan Greenspan, Mr. Corrigan and several other Western officials traveled to Moscow to assess the “economic reforms” required for Russian membership in the International Monetary Fund and the eventual release of billions of dollars in loans a year later.

One evening, as Secretary Brady and Chairman Greenspan went off to dine with Mr. Gorbachev, an aide to Mr. Corrigan, who was not invited along for dinner, suggested that he meet “discreetly” with Mr. Yeltsin.

“Mr. Yeltsin deeply appreciated the courtesy of Mr. Corrigan’s visit,” according to one official familiar with the details of the trip. About a month later, when the attempted military coup against Mr. Gorbachev thrust Mr. Yeltsin to the forefront, the Russian president did not forget his newfound dining companion and billiard partner, Gerald Corrigan.

In November 1991, the New York Fed chief began a series of “technical assistance” trips to Russia, and in January 1992 hosted a dinner for 200 bankers and other close friends in Mr. Yeltsin’s honor at the New York Fed’s Italian-revival building in lower Manhattan. The two now-intimate friends reportedly danced and tossed back shots of vodka until the wee hours of the morning.”

Corrigan’s real assignment – the role neither he nor the Bush administration will discuss openly – is to float Moscow on a multibillion dollar tide of multilateral loans

Propping Up Russia’s Finances

Christopher Whalen
JoC Newspaper
September 29, 1992



CORRIGAN

Gerald Corrigan has also been associated with the Bush program to destabilize the Russian currency in a quiet partnership with BCCI bankers Alfred Hartmann and Mark Palmer

“(Soros) has been controlled for some time by a fellow called Hartmann. Hartmann was operating out of Zug, Switzerland, which is one of the banking centers, through the N.M. Rothschild Continuation Trust. Hartmann was the man who controlled the BNL and BCCI simultaneously, or coordinated it, which were not Pakistani or Gulf banks; they were British Commonwealth banks, controlled through this Rothschild intermediation. He worked for them, and still does. Now on the American side, his controller or coordinator has been Gerald Corrigan, who’s going to work for him on the Russian side, and a State Department official, R. Mark Palmer, who went to work for Soros even before he fully quit his job at the State Department.”

There Is a Worldwide Crash in Progress; We Are In A Depression Already

Lyndon Larouche interviewed by Mel Klenetsky

August 4, 1993

Shofar FTP Archive File

people/l/larouche.lyndon/eir.080493



Gerald Corrigan provides Congressional Testimony under oath in regards to his penis size

CONNECTING SOROS WHAT ISN'T HE CONNECTED TO?

Soros, as it would turn out,
was working with known Mossad agents Shaul Eisenberg and Marc Rich,
representing to a large degree the Rothschild family interests

“The friends of Soros lost no time in capitalizing on this situation. Marc Rich began buying Russian aluminum at absurdly cheap prices, with his hard currency. Rich then dumped the aluminum onto western industrial markets causing a 30% collapse in the price of the metal, as western industry had no way to compete. There was such an outflow of aluminum last year from Russia, that there were shortages of aluminum for Russian fish canneries. At the same time, Rich reportedly moved in to secure export control over the supply of most West Siberian crude oil to western markets. Rich’s companies have been under investigation for fraud in Russia, according to a report in the Wall Street Journal of May 13, 1993. Another Soros silent partner who has moved in to exploit the chaos in the former Soviet Union, is Shaul Eisenberg. Eisenberg, reportedly with a letter of introduction from then-European Bank chief Jacques Attali, managed to secure an exclusive concession for textiles and other trade in Uzbekistan. When Uzbek officials confirmed defrauding of the government by Eisenberg, his concessions were summarily abrogated. The incident has reportedly caused a major loss for Israeli Mossad strategic interests throughout the Central Asian republics. “

The Secret Financial Network Behind “Wizard” George Soros

William Engdahl
Executive Intelligence Review (EIR)
November 1, 1996

“Soros’s circle includes indicted metals and commodity speculator and fugitive Marc Rich of Zug, Switzerland and Tel Aviv; secretive Israeli arms and commodity dealer Shaul Eisenberg, and “Dirty Rafi” Eytan, both linked to the financial side of the Israeli Mossad; and, the family of Jacob Lord Rothschild. Understandably, Soros and the Rothschild interests prefer to keep their connection hidden far from public view, so as to obscure the well-connected friends Soros enjoys in the City of London, the British Foreign Office, Israel, and the U.S. financial establishment. The myth, therefore, has been created, that Soros is a lone financial investment “genius” who, through his sheer personal brilliance in detecting shifts in markets, has become one of the world’s most successful speculators. According to those who have done business with him, Soros never makes a major investment move without sensitive insider information. On the board of directors of Soros’s Quantum Fund N.V. is Richard Katz, a Rothschild man who is also on the board of the London N.M. Rothschild and Sons merchant bank, and the head of Rothschild Italia S.p.A. of Milan. Another Rothschild family link to Soros’s Quantum Fund is Quantum board member Nils O. Taube, the partner of the London investment group St. James Place Capital, whose major partner is Lord Rothschild. London Times columnist Lord William Rees-Mogg is also on the board of Rothschild’s St. James Place Capital.” “

The Secret Financial Network Behind “Wizard” George Soros

William Engdahl
Executive Intelligence Review (EIR)
November 1, 1996



At a dinner party thrown by Corrigan for Yeltsin in June 1992, guests on the invitation list who have been mentioned as persons of interest in this review were:

- President Bush
- Nicholas F. Brady, Secretary of the Treasury
- Defense Secretary Dick Cheney
- Alan Greenspan, chairman, Federal Reserve
- Condoleezza Rice, associate professor of political science, Stanford University
- Brent Scowcroft, national security adviser

Ms. Natasha Kagalovsky, of the Bank of New York money-laundering scandal, was part of Gerald Corrigan's (then President of the New York Federal Reserve Bank) 'off- the-record' mission requested by George Bush to 'rescue' the Russian banking system.

Corrigan made six trips to visit Yeltsin starting in September 1991, before he 'muscle'd other large banks into bankrolling the Russian drain

Natasha Kagalovsky Rose Fast, Fell Hard at Bank of New York

Ann Davis and Paul Beckett
Wall Street Journal - November 23, 1999

The Bank of New York would continue to be at the center of virtually every money-laundering scandal coming out of Russia, including Alexander Konanykhine's European Union Bank (of Antigua) and Mikhail Khodorkovsky's Bank Menatep, and Nordex. Now, it would be identified as the bond clearing house to be at the center of failed communications as \$240 billion in fraudulent bonds were settled under suspicious circumstances in the aftermath of September 11. The Federal Reserve would be reported by records unofficially released from the Office of Naval Investigation as having been involved in a number of secretive transactions in 1990 and 1991 that ranged between \$60 and \$100 billion dollars. In these transactions, the money moved through the Hong Kong Shanghai Bank (London), Chase Manhattan Bank, Key Bank (Ogden) and the MidAtlantic National Bank.

The Bank of New York has been able to fend off any serious investigation from Federal agencies regarding these various money-laundering schemes, but only with a tremendous amount of political support, and lack of outcry from the American public. As far as the public was concerned, this was Russian money – and therefore had little effect on their lives. The exposure of the Brady/Durham bond fraud would have been too impactful for the American public to ignore. The regulations of the SEC would have resulted in an immediate exposure of this crime during settlement. Hence, the only option available to the people that pulled this fraud together was to create a national emergency which would allow the Federal Reserve board to suspend the SEC regulations, and the clearing agencies (Bank of New York and GSCC) to mask their operations.

This national emergency was the attack on the World Trade Center on 9/11



• A NATIONAL EMERGENCY IS DECLARED •

FOR 15 DAYS BEGINNING WITH 911 AND THROUGH THE 26TH SECURITIES CLEARED ANONYMOUSLY...

THIS NATIONAL EMERGENCY WAS DECLARED EVEN THOUGH THE ENTIRE SYSTEM REMAINED WHOLE AND NONE OF THE TRADING DATA WAS LOST

As a result of having had a dry run at this situation only the year before during the naval war games, the management of the Federal Reserve had a precise strategy of how to deal with this situation within hours of the attack on the WTC:

“...the Commission for the first time invoked its emergency powers under Securities Exchange Act Section 12(k)2 and, on Friday September 14, issued several orders and an interpretive release to ease certain regulatory restrictions temporarily. Last Friday, September 21, we extended this relief for an additional five business days.”

Testimony Concerning The State of the Nation’s Financial Markets in the Wake of Recent Terrorist Attacks

Harvey L. Pitt, Chairman - U.S. Securities & Exchange Commission

Before the Committee on Financial Services United States House of Representatives - September 26, 2001

Section 12k – “Trading suspensions; emergency authority”- of the Securities Exchange Act, when invoked, allows the Federal Reserve to do essentially and literally whatever it thinks appropriate

“The Commission, in an emergency, may by order summarily take such action to alter, supplement, suspend, or impose requirements or restrictions with respect to any matter or action subject to regulation by the Commission or a self-regulatory organization under this title, as the Commission determines is necessary in the public interest and for the protection of investors...to maintain or restore fair and orderly securities markets (other than markets in exempted securities)”

Recall, though: this national emergency was declared even though the entire system remained whole, and as documented earlier, none of the trading data was lost:

“...the U.S. financial system largely remained open throughout the day and thereafter. Banks and other financial intermediaries stayed open. Key wholesale and retail payments system remained operational, like other financial activities, except to the extent that telecommunications disruptions had a temporary or local effect. Even firms in the World Trade Center were able to resume business from other offices or from contingency sites within hours of the attack.”

Implications of 9/11 for the Financial Services Sector

Remarks by Vice Chairman Roger W. Ferguson, Jr.

At the Conference on Bank Structure and Competition - Chicago, Illinois - May 9, 2002



Lord Jacob Rothschild pictured at left, reviewing the current issue of Leather and Cuffs

On the first day of the crisis, the SEC lifted “Rule 15c3-3 Customer Protection – Reserves and Custody of Securities which set trading rules for the following processes:

- The [seller] is not permitted to substitute other securities for those subject to this agreement and therefore must keep the [buyer’s] securities segregated at all times, unless in this agreement the [buyer] grants the [seller] the right to substitute other securities
- Notification in the event of failure to make a required deposit.
- Physical possession or control of securities.
- Required Disclosure
- Control of securities/Requirement to reduce securities to possession or control

In addition to suspending rules which controlled substitution, reporting, disclosure and control in the matching process, the Federal Reserve immediately injected \$120Billion into the system, and kept injecting until it reached \$300 Billion in incremental money supply.

“Banking system balances went from \$13 billion on September 10 to over \$120 billion on the 13th. Federal Reserve credit extension following September 11 was unsterilized, in the sense that it resulted in a net increase in the monetary base.”

Payment System Disruptions and the Federal Reserve Following September 11, 2001

Jeffrey M. Lacker

Federal Reserve Bank of Richmond, Richmond, Virginia, 23219, USA

Federal Reserve Bank of Richmond Working Paper 03-16

December 23, 2003

<http://www.carnegie-rochester.rochester.edu/Nov03-pdfs/lacker.pdf>

The lifting of these rules, and the immediate infusion of over \$120 billion in Reserve funds was inadequate to resolve what was identified as the “fail” problem: the inability to match the buyer’s funds and seller’s certificates. Hence, on the 19th of September, after lifting the constraint, the Government Securities Clearing Corporation (GSCC) sent a memo to banks encouraging them to make substitutions on “immediately maturing collateral,” which is what the Brady Bonds were. In other words, the Fed enabled participants to replace any older, allegedly illegal 10 year notes with new notes.

“...collateral substitutions can and should be made with regard to immediately maturing collateral”

Reminder of Bond Market Association Recommendations

GSCC (Government Securities Clearing Corporation) 073.01

September 19, 2001

Then, it treated the ‘fails’ as two separate groups, suggesting there was a large group of trades that required ‘special treatment’ for “other” problems

“GSCC has listed, on two new, separately re-created databases, those deliveries from members that were bought into our account last week without our ability to view those transactions. This will allow us to identify with confidence those “fails” that are in fact incorrect, as well as other problems such as erroneous deliveries made to GSCC.”

GSCC075.01
September 20, 2001



AN ENVIRONMENT VOID OF CONTROLS AND REPORTING

Subsequent to that ruling, the GSCC issued another memo allowing blind broker settlements. A “blind broker” is a mechanism for inter-dealer transactions that maintains the anonymity of both parties to the trade. The broker serves as the agent to the principals’ transactions.

“The only repo transactions entered into by blind brokers should be those done in direct furtherance of clean-up and reconciliation efforts. No new blind brokered business should be executed.”

GSCC080.01
September 25, 2001

At this point in time, the Federal Reserve and its GSCC had created a settlement environment totally void of controls and reporting – where it could substitute valid, new government securities for the mature, illegal securities, and not have to record where the bad securities came from, or where the new securities went – all because the primary broker for US securities had been eliminated. These clearing operations were being run in one of three ‘temporary’ facilities set up by the Bank of New York.

This act alone, however was inadequate to resolve the problem, because the Federal Reserve did not have enough “takers” of the new 10 year notes which this report suspects were substitutes for the fraudulent notes. Rather than simply having to match buy and sell orders, which was the essence of resolving the “fail” problem, it appears the Fed was doing more than just matching and balancing – it was pushing new notes on the market with a special auction.

“Acute settlement problems with the on-the-run ten-year note led the U.S. Treasury to reopen the issue on October 4 and hold an unusual “snap” auction of new ten-year securities.”

Payment System Disruptions and the Federal Reserve Following September 11, 2001

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THE BOGUS BONDS WERE REPLACED

MOTIVATIONS FOR THE CRIME

THE BANKERS DID IT - AND BUSH HELPED

If the Federal Reserve had to cover-up the elimination of \$240 Billion in bogus securities, they could not let the volume of capital shrink by that much in the time of a monetary crisis. They would have had to push excess liquidity into the market, and then phase it out for a soft landing, which is exactly what appears to have happened. In about two months, the money supply was back to where it was prior to 9/11.

The need for an extra \$300 Billion in liquidity at the time of the “crisis” seems to be a bit of a mystery, and there has not been a significant effort to explain it. The immediate demand for cash (ATM machines, checking accounts etc.) never exceeded \$2 Billion. The U.S. banks had already agreed amongst themselves to not force balance settlements, so the Federal Reserve ‘loans’ which were supposedly necessary to save the banking system never needed to happen. The SEC had indicated the financial companies could continue financial reporting as if any transactions from that day had never occurred. Most importantly, all the transactions pumped into the WTC financial centers were replicated in their Disaster Recovery sites, which were up and running in two days. All the original settlement data from buyers and sellers should have been there, unless someone electronically tunneled into the trading systems masquerading as a bank and unloaded bogus data, which is what Convar suggested had happened. Given security on inter-bank financial transactions, the likelihood of this borders on impossible.

With the regulatory changes that followed in the immediate aftermath of the attack on the World Trade Center, it was not the banking system that required a \$300 billion monetary infusion. The \$300 billion was required for something else. This report hypothesizes that the delays in structuring settlement of “fails” were caused by an absence of matching buy/sell records, because the trade data was actually provided by a program run from a war game simulation server from within the World Trade Center, and connected to the trading system. The fraudulent bonds were put up for a settlement that was not forthcoming, and in the settlement process at the Fed, were replaced with new Federal Reserve securities. Hence, the bogus bonds were replaced with legitimate U.S. debt, and the \$240 Billion in bogus bonds were written off the books as the Fed’s reduction in the temporary boost in M3 required to “prevent a crisis.”

The only conclusion one could reach is that if there were \$240 billion in illegal securities in circulation, all due at once, one could not imagine a more opportune moment to make those securities disappear than the suspension of all regulations and the perceived justification to increase the monetary supply by at least twice that amount. The coincidence of these two situations happening at the same time, by accident, can only be described as highly improbable. This report hypothesizes that once it was determined to support the destruction of the World Trade Center to derail investigations into Swiss and German gold accounts, the actual attack was postponed and timed to coincide with the need to resolve the fraudulent bond deal. Given that the same international banking cartel was involved in all the crimes mentioned, and that the Bush covert operations of 1991 stood as the source of all of them, it probably matters little if one or more of these crimes provided the key motivation. They were, combined, the total motivation.



THE NAVAL INTELLIGENCE THREAT

There are a number of public sources of information that suggest that the Office of Naval Intelligence (ONI) represented a threat to the Bush administration, and the alleged Greenspan/Bush \$240 Billion security fraud. The threat manifested itself in a number of different manners, through a number of individuals – suggesting that the friction between the Bush organization and the Office of Naval Intelligence was more than personal, it was institutional. Al Martin, former ONI operative testified to this friction:

“The ONI already had a deep existing covert illegal structure. They had a mechanism before the CIA even existed. They had contacts in foreign intelligence services and in foreign governments that the CIA never could have hoped to obtain.”

“Also ONI controlled its own assets, which the CIA had to build from scratch later on. The CIA can’t control any of its own assets domestically because it’s against the law for it to do so, thus the ONI is obviously in a superior position. For instance, you don’t see an airfield that says ‘Owned by the CIA’ on it in the United States. The ONI doesn’t have any such restrictions because it’s part of the US Navy.”

“ONI is where the real deep control is. It’s where the real deep secrets are kept. That was what ONI always did the best. Keeping secrets. Accumulating secrets. Warehousing secrets for the purposes of control.” When I asked him ‘what secrets?’ he (Al Martin) replied, “One thing I can tell you is the ONI was instrumental in dethroning former Mexican President Louis Portillo. Portillo got very friendly with George Bush and the CIA, and ONI had never aligned with the Bush faction. I know what people think, but that’s not true. From what I can tell, it has never been aligned, but has always been hostile to that Eastern Country Club Bush Cabal and their friends in the CIA. The Bill Casey faction is the George Bush-Allen Dulles Faction.”

The Man Who Knows Too Much
An Interview with Al Martin
author of “The Conspirators: Secrets of an Iran Contra Insider”
Uri Dowbenko



THE OFFICE OF NAVAL INTELLIGENCE NEEDED TO BE SERIOUSLY DISRUPTED AND IT WAS

Because of that, it is speculated that the entire ONI needed to be seriously disrupted. The attack of Flight 77 did just that, taking out not only the Navy Command Center, but a small Navy intelligence group as well. 39 of 40 ONI investigators were killed and their collected evidence destroyed.

“When hijacked American Airlines Flight 77 (allegedly) hit the Pentagon at more than 500 mph, slamming through concrete and corridors, spewing fuel and fire, it destroyed much of the Navy Command Center. It smashed directly into the offices of the CNO-IP. Even in the acronym-happy Pentagon, the term CNO-IP is obscure. It stands for Chief of Naval Operations Intelligence Plot. Its small, typically young staff keeps a round-the-clock watch on geopolitical developments and military movements.

Brilliant futures were forged in the CNO-IP. Adm. Bobby Ray Inman, later deputy CIA director, served there; so did Sen. Richard Lugar (R-Ind.). Radi, who stood the Intelligence Plot watch in his twenties, later moved to the White House Situation Room. In mid-August, the CNO-IP was moving to renovated offices in the Navy Command Center, on the first floor of the D-Ring, on the Pentagon’s west side. One hundred twenty-five Pentagon workers were killed that day. Forty-two died in the Navy Command Center. Seven served in the Intelligence Plot.”

The Last Watch

Richard Leiby,
Washington Post - 1/20/2002

“As pointed out by Carol Valentine and Dick Eastman, the first floor of the western wedge of the Pentagon was occupied in part by the office of the “Chief of Naval Operations Intelligence Plot,” who had moved into their new offices (early) and many were killed, as reported by the Washington Post, 1/20/2002 (*quoted by Valentine, not independently confirmed by the authors*). Valentine noted that this Naval Intelligence office was responsible for breaking open the Jonathon Pollard affair, and Eastman speculated that had they survived, they might have had the responsibility to mount an independent investigation of all the events of 9/11 and its associated “intelligence failures.”

The agency known as the “Naval Operations Intelligence Plot” was responsible for production of daily intelligence briefing and other intelligence materials for the Chief of Naval Operations, Secretary of the Navy, and other senior military and civilian officials, including the Director of the ONI. ONI was also part of the Command Center. At an organizational level, it is reported that the ONI was at odds with Bush and his primary enforcement agencies – the CIA and NSA.

“Tom Heneghen, who claims an intelligence network ranging from Gore to France, made several stunning claims about 9/11: According to Heneghen, a missile shield over Washington, DC was deactivated several weeks before 9/11, in preparation for the upcoming ‘wargames’ that served as cover for the Bush/Pentagon coup of 9/11. The Office of Naval Intelligence, which has never been on particularly good terms with the NSA, the CIA, or its offshoots, is investigating this angle and emails on the CyberNet system that can prove this.”

9/11 Whispers: Washington Defense Shield Deactivated Due to Wargames?

Liberty Think
1/4/2005



VREELAND KNEW

This general friction between the groups is demonstrated by several examples.
At an individual level, there were several individuals who threatened to expose the
Bush administration ‘shortcomings’ – if not crimes:
officers Vreeland, Russbacher, and Phillport

The case of Mr. Delmart “Mike” Vreeland has been debated and disputed, with serious allegations of fraud made against him by a “number” of U.S. citizens. These allegations have been reviewed and set aside by a Canadian court as without merit. The essence of the story is that Vreeland was apprehended by Canadian authorities on his way back from Russia to the U.S. Previous to that, Vreeland had been a US agent in Iraq. Vreeland, while in jail, told Canadian authorities he was with the ONI, and documented – *before* September 11 – that the attack on the WTC would happen. Unfortunately, his reported ONI ‘handler’ died in the attack on the Pentagon. Vreeland himself has disappeared, and is assumed to be in hiding, after finally being released.

“Sometime around August 11 or 12, Vreeland wrote a set of notes. They listed a number of potential terrorist targets including the Sears Towers, World Trade Center, White House, and Pentagon. The notes also included the phrase, “Let one happen. Stop the rest!!!” He sealed them in an envelope and handed them to his Canadian jailers.”

Down the rabbit hole with the man who says he tried to warn the world about 9/11

Sander Hicks

Guerilla News Network - Sept. 26, 2002



“Lt. Vreeland gave clues that his main contact/control was Jack PUNCHES. From the memorial pages: U.S. Navy Capt. (Ret.) Jack PUNCHES worked in the Pentagon as deputy head, Navy Interagency Support Branch. PUNCHES was killed in the attack of Flight 77.”

“I was sent (to Moscow) by the U.S. government and the ONI [Office of Naval Intelligence]. I got my orders between Sept. 4 and Sept. 7, 2000. Marc Bastien departed for Russia on Sept. 7, 2000. I had orders to meet him. Bastien was going to work at the Canadian embassy regarding diagrams and blueprints of a weapons defense system. The U.S. government had a direct influence on his mission. The name of the defense system is SSST [Stealth Satellite System Terminator]. There are five different individual and unique defensive and strike capabilities of the system. The only portion that I have publicly spoken on is one frame regarding actual current orbiting satellites, which are not at this time owned by the US government. On advice of counsel I cannot discuss the other components. This one component is a satellite system. Within the confines of the system there are multiple, deployable space/orbital EMP [Electromagnetic Pulse] missiles that are not aimed at the ground. They are targeted at everyone else’s satellites. These would kill worldwide communications. The satellites of some countries that are shielded with titanium are protected from these weapons. The protected countries are Russia and China, but

U.S. satellites are vulnerable and Putin has told Bush that the U.S. missile defense system doesn’t work, and that Bush knows it. The reason why I went to Russia was because I needed to meet with Bastien and another individual from the Russian Ministry of Defense named Oleg. The purpose was to get the Canadian diplomat who had made contact with Oleg to get the book of designs out of the ministry’s R&D. That was done. We copied the entire book. Then we took certain documents, and we changed serious portions of the defense design so the program wouldn’t work. They know this now.”

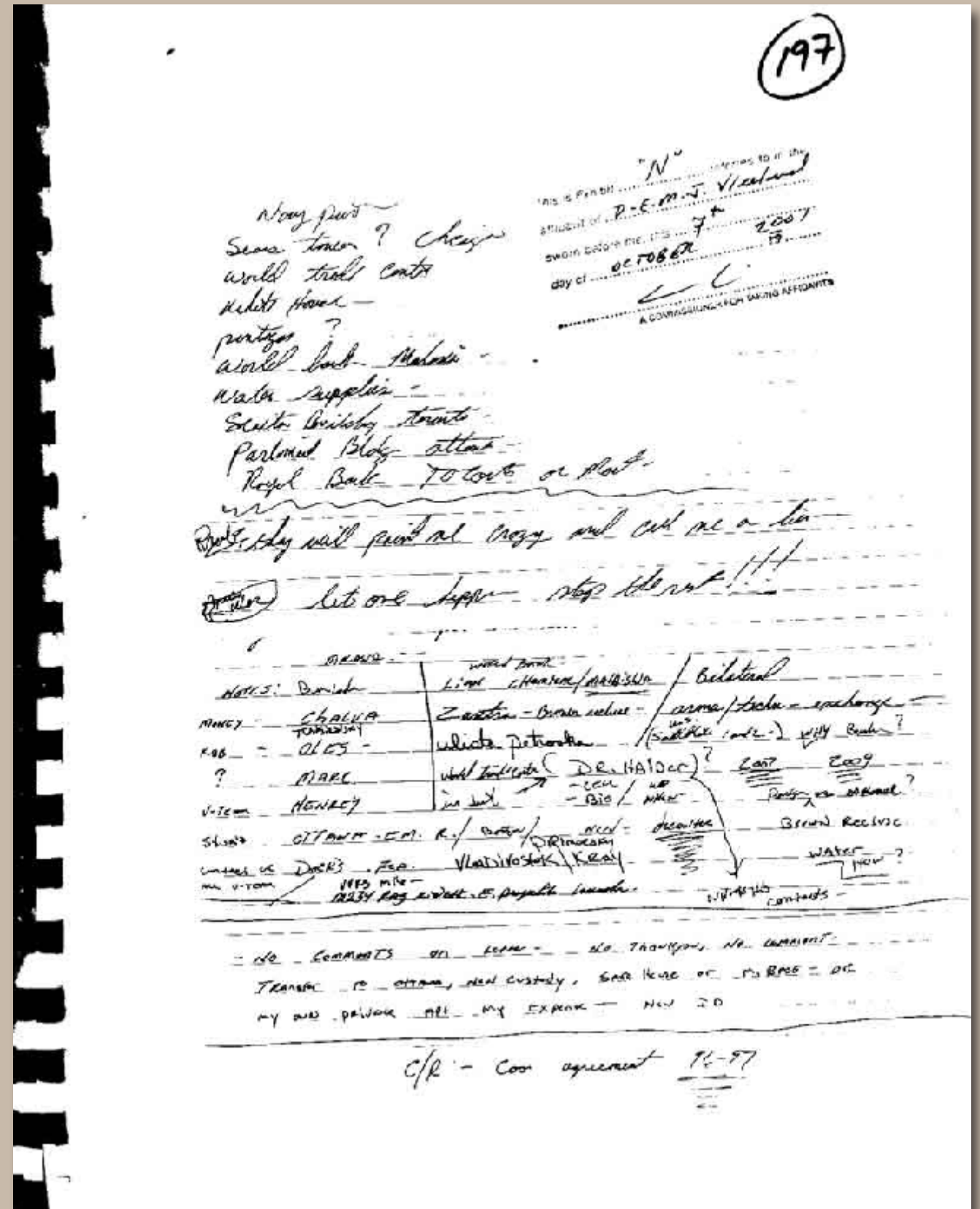
FTW Interview: Delmart “Mike” Vreeland
What the CIA Doesn’t Want You to Know
Michael C. Ruppert - FromTheWilderness.com

THE VREELAND MEMO

What is generally ignored by most writers is that Vreeland claimed to have documents (over 100 pages of bank transactions with 6 transactions per page, with one on Aug 11, 1989 for \$100 Billion) exposing a massive, fraudulent theft of billions of dollars from the U.S. Treasury. He shared these documents with Michael C. Ruppert, who discusses them in his report Crossing the Rubicon. What is important to note is that these transactions start as early as 1989, and the ONI documents were also released to Ruppert and others by another Navy Intelligence agent. These documents suggest that the ONI was probably investigating a large money-laundering scheme, as rumored in some of the press. In reviewing these documents, it becomes clear that for the 18 months covered by these documents, Robert Hermann (later to become Vice President and the principle tax strategy architect for Enron, although the ONI documents may be referring to Robert Hermann of the National Security Agency, who worked extensively in the White House) was working with international banking cartels to refinance third world debt in the urgent need to prevent the collapse of the US banking system. (Michael Bowe and James Dean provide an excellent overview of this period in their report: "Has the Market Solved the Sovereign-Debt Crisis?" Princeton Studies in International Finance, No. 83, August 1997.) Working with a strategy labeled "concerted market-based debt relief" Hermann, Brady, Bush and Greenspan were apparently creating securities ironically named "Exit Bonds."

"Exit bonds are new bonds issued at discount in exchange for old debt. Exit bonds, like buy-backs, were rare before Brady, because of similar coordination challenges reinforced by legal clauses in syndicated loan agreements. Because exit bonds are generally either collateralized or made senior to the remaining old debt, they can be exchanged for old debt at a fraction of its value. If the bonds are fully collateralized, for example, they are as good as cash..."

Has the Market Solved the Sovereign-Debt Crisis?
 Michael Bowe and James W Dean
 Princeton Studies in International Finance - No. 83
 August 1997



The Vreeland Memo

REFINANCING SOVIET DEBT OR BUYING UP THE SOVIET ECONOMY AT PENNIES ON THE DOLLAR

The public record on the refinancing of Soviet debt is largely undocumented, but there is no doubt that it was being refinanced, with the secretive or “quiet” process largely under way in early 1991. Also, the individual reporting the news, and knowledgeable of the discussions, was aware that the U.S. was doing the financing.

“The Soviet Union is already in a piecemeal debt rescheduling with a series of ‘quiet’ Western government ‘refinancings’ likely this year – all in the interest of avoiding a more formal and debilitating Paris Club process,” Center Board member Robinson said. Robinson added, “*Under present circumstances, it only makes sense that the appropriate authorities conduct a thorough investigation of Moscow’s banking activities and loan and interbank deposit portfolios before any further Western taxpayer guaranteed credits are pledged to Moscow.*”

Moral Hazard: Moscow’s Dubious Banking Operations May Make the BCCI and BNL Affairs Look Like Small Change

Center for Security Policy - July 23, 1991

During this global debt-forgiveness/restructuring process, the Bush administration would have needed to force the Durham Trust to relinquish control of its gold-collateral Peruvian debt bonds, which is what Durham claims did happen. According to the Vreeland and ONI documents, during the refinancing process, significant portions of the collateralized bonds of numerous international financiers “disappeared” for a large number of months while under control of the Bush White House, which also fits with Durham’s claims. Because of the delays in refinancing, a number of foreign countries took the White House to court to demand their collateral back. These proceedings were sealed (*as have been 9/11 lawsuits against the government*) from public disclosure for reasons of ‘National Security.’ During this same time period, the financial markets experienced one of their rare “interest rate inversions,” where short term rates provided better yields than long term rates. Between inversion earnings and interest, investment of the “lost” collateral would have generated over \$300 billion in profits during the period of their absence. What this report speculates is that two years later, these earnings and lost collateral would re-emerge as collateral and funding for the re-financing of the Russian/Soviet debt (*private and government*), default on which was imminent. This debt (*along with that of Peru, Brazil, Mexico and a dozen other states*) had to be refinanced to prevent the collapse of the American banking system. The cash generated by refinancing the Soviet debt was withheld from Gorbachev until the coup which ousted him, and only then was funneled to the Russian Menatep Bank. Menatep Bank, with its relations with Bank of New York, Nordex and the Riggs National Bank subsidiary Riggs-Valmet, would be at the core of the plundering of the Russian economy, pumping Russian, Kazak and other CIS international trade flow through the aforementioned financial conduits. The Bush administration’s attempts to minimize and ignore the Bank of New York money-laundering scandal have been documented elsewhere in this report. What is now suggested is that in attempting to protect the German and Swiss bankers, the Bush administration was protecting its own family. Jonathon Bush was a key executive director of Riggs at the time, and its Chairman, Robert L. Allbritton, was a family friend and major financial backer of the Bush family.



Vreeland's story, attacked for its credibility by several writers, is consistent with other known facts. It is of related note that in 1999, on two occasions the American press and Congress expressed concern about Russian EMP capabilities, suggesting that Vreeland's claim to be collecting information in Russia about an EMP system has some merit:

"Pentagon intelligence sources tell us that Russia in early April resumed testing a high-altitude weapon that fires off an electromagnetic pulse, or EMP. The EMP bursts are similar to the disruption of electronics caused by a nuclear blast that can shut down everything from computers to cars. The Pentagon views the Russian EMP weapon as a serious development that may be part of Moscow's ongoing anti-satellite weapons development program. U.S. satellites are the Achilles' heel of the U.S. military's high-technology force used for sending orders to forces around the world as well as communicating with troops and organizing logistics. A recent test of a ground laser against a U.S. satellite shocked military leaders by demonstrating how vulnerable U.S. satellites are to disruption."

The Washington Times

06/18/1999; pp A5

by Bill Gertz and Rowan Scarborough

"The PRC is believed to be developing space-based and ground-based anti-satellite laser weapons. Such weapons would be of exceptional value for the control of space and information. The Select Committee judges that the PRC is moving toward the deployment of such weapons. Based on the significant level of PRC-Russian cooperation on weapons development, it is possible that the PRC will be able to use nuclear reactors to pump lasers with pulse energies high enough to destroy satellites."

"In addition, Russian cooperation could help the PRC to develop an advanced radar system using lasers to track and image satellites."

The Cox Report

House Select Committee on U.S. National Security and Military/Commercial Concerns with the P.R.C.

Christopher Cox - Chairman - January 3, 1999

When asked about how he learned of the pending attack on the World Trade Center, Vreeland indicated he learned of the attack from notes from a US agent found in a document "sent to Vladimir Putin by K. Hussein, Saddam Hussein's son."

"When did you first learn details of the attacks that were to happen on Sept. 11? In the first week of December 2000, how did you learn of the details? One document was written in English by a U.S. agent, who had picked up a copy of a document that had been sent to V. Putin by K. Hussein, Saddam Hussein's son. This is what the translation of the doc indicates. The Iraqis knew in June 2000 that I was coming. I didn't get my orders until August. The letter said that Bastien and Vreeland would be dealt with *"in a manner suitable to us."* The letter specifically stated on page two, *"Our American official guarantees this."*

FTW Interview: Delmart "Mike" Vreeland

What the CIA Doesn't Want You to Know

Michael C. Ruppert

FromTheWilderness.com



It would be appropriate to assume that the son referenced (“K”) is actually Qusay who ran the Iraqi secret service. Qusay, as the official leader of the Iraqi military and intelligence was known to be engaged in extensive relations with the Syrians and Syrian intelligence. Syrian Intelligence had long been aware of the plans for the attack on the World Trade Center, and had actually been linked to the financing of Mohammed Atta while he was in Germany, through the former head of Syrian Intelligence. It would not be unexpected to have Qusay being informed of the attack by Syrian intelligence, who were and still are playing both sides of the American-Iraq conflict.

In providing the 100 pages of documents, Vreeland was demonstrating knowledge of an international re-financing process that has remained extensively “cloaked” from the public press, and exposed to several others by reported ONI officers. One might suspect that a global event as momentous as refinancing several trillion in world debt would have been authoritatively studied in economic and business journals, and at least commented on in the media news. The event happened, but there is no reported news of it!

There is nothing in his story to indicate that Vreeland is lying, and several clues in his story which suggest it to be true. It also suggests there was another agent in US intelligence that knew of the attack, and that Vreeland was sent to collect the evidence to make sure it didn’t see the light of day. In doing so, his Canadian colleague in the operation was ‘suicided’ shortly after Vreeland’s mission was completed.

The allegations of Vreeland’s fraud and misconduct which are being used to discredit him are “well documented claims” but before the validity of Vreeland’s case is discounted, the reader should bear in mind the example of U.S. Navy Captain Gunther Russbacher. Russbacher is the Navy pilot who came forth and testified to Congress that George Bush Sr. did indeed go to Paris as alleged in the October Surprise/Iran-Contra plot.

“In 1968, he was assigned to the Office of Naval Intelligence with a permanent commission.... In October 1980, he was command pilot for the aircraft used allegedly to fly George Bush to Paris. From March to July 1982 his group met with Mossad (Israeli intelligence) people in Alicante for the final delivery of weapons to Iran. In March 1985, he was incarcerated at Segoville, TX for an escape from federal conviction resulting from 1973 where he was caught with numerous bags of bearer bonds while dressed as a U.S. Air Force major.”

Who Is this Man Who Claims He Flew Bush to Paris

Harry V. Martin
Napa Sentinel - 1991

THE VULCANS



Subsequent to their turning on the Bush presidents, both Vreeland and Russbacher found themselves incarcerated for numerous crimes which they and their lawyers claimed were trumped up fabrications. The point to be made is that Vreeland's claims, if true, can only be discounted by the U.S. Government if he is locked away and made to be a fraud, just as was done with Russbacher. (*It is of some note that the Canadian legal system finally released Vreeland, suggesting the claims of fraud lacked credibility.*) The coincidence here is that this generally happens to anyone who turns on the Bush administration. This pattern of "setting up" and eliminating whistleblowers by the Bush administration is well known with examples such as LT Colonel Anthony Shaffer and four star General Kevin Byrnes.

Another loose cannon in Navy Intelligence turned out to be Navy Capt. Scott Phillpott, a 22 year active duty serviceman who stepped forward and brought the Able-Danger Operation to light, after the 9/11 Commission ignored testimony from several individuals of this group's awareness of Mohammed Atta as a known terrorist operating in the US a year before 9/11.

"Navy Capt. Scott J. Phillpott, a U.S. Naval Academy graduate who managed the program for the Pentagon's Special Operations Command, confirmed "Atta was identified by Able Danger by January- February of 2000."

An Incomplete Investigation: Why Did the 9/11 Commission Ignore `Able Danger`?

Louis Freeh

Wall Street Journal - November 17, 2005

More important than loose cannons like Vreeland, Russbacher, and Phillpott, someone in ONI was leaking the story of the Brady (Durham) Bonds to the public, and conducting its own money-laundering investigation:

"Sioux City, Iowa - July 25, 2005 TomFlocco.com - According to leaked documents from an intelligence file obtained through a military source in the Office of Naval Intelligence (ONI), on or about September 12, 1991 non-performing and unauthorized gold-backed debt instruments were used to purchase ten-year "Brady" bonds. The bonds in turn were illegally employed as collateral to borrow \$240 billion – 120 in Japanese Yen and 120 in Deutsch Marks – then exchanged for U.S. currency under false pretenses; or counterfeit and unlawful conversion of collateral against which an unlimited amount of money could be created in derivatives and debt instruments. Moreover, Durham alleges from conversations before her husband's murder, that any 10-year Brady bond payoff for notes due on 9-12-2001 would have led to additional evidence of trillions in stolen funds from the U.S. Treasury and the identity of the perpetrators – providing an important reason to take out Cantor-Fitzgerald offices in the North Tower and a Pentagon ONI file section on September 11. Besides the intelligence file leaked to Durham, other documents were obtained by TomFlocco.com from whistleblower Stewart Webb's intelligence sources. Durham's documents were delivered to the door of her home in February, 2000 by a uniformed Naval intelligence officer who told her, "*the officer who asked me to bring these documents to you said you will know what to do with them,*" whereupon he quickly turned and left before she could see his uniform ID name tag. The same documents from the leaked file were separately compared and authenticated by another unnamed (*for personal safety reasons*) intelligence officer who provided identical copies to Independent Presidential Candidate Karl Schwarz, who said that agent did not know the identity of the original Naval intelligence officer who passed the intelligence file through V. K. Durham to TomFlocco.com. ONI officials themselves – some of whom were probing the fraudulent 10-year debt instruments allegedly held by Cantor-Fitzgerald in the doomed North Tower – also perished along with the investigation files, all of which were curiously in the path of the 911 Pentagon impact. Keith Johnson, the Queen's signatory at Wachovia Bank told her about the Office of Naval Intelligence being hit at the Pentagon on September 11 – that there had been an ongoing investigation of money laundering."

**Cash payoffs, bonds and murder linked to White House 9/11 finance
Documents point to attack on America by White House crime families**

Tom Flocco - tomflocco.com. - September 4, 2005

In the public discussion of the Brady (Durham) Bonds, there has been no attempt to ascertain the reason why the ONI would be investigating the Brady Bonds. This report suggests two possible reasons why ONI could be involved in an investigation:

- 1) That officials in ONI determined that the maturity of the bonds represented a threat to the security of the U.S., (the level of involvement of various Intelligence operations in economic security has already been shown); and
- 2) the Bonds were used to invest in Russian defense companies to make their technology available to the U.S.

However, the privatization of these defense firms actually put them in the control of the Russian Mafia, which allowed the weapons to continue to be used against the U.S. by selling them to drug cartel czars, Iraq, Syria, North Korea, China and anyone else for that matter who could afford them.

A final note, in the small world of all-to-many coincidences: the Office of Naval Intelligence received a new General Counsel 90 days prior to its destruction. It was an appointment by the Bush administration from the Greenberg Traurig law firm. This was Bush's attempt to put a member of the Bush political network in control of a potentially loose cannon. Rest assured that lawyers from firms as successful as Greenberg Traurig do not view appointments to government agencies as income enhancing 'rewards.' The Greenberg Traurig law firm has played key roles in various aspects of the Bush agenda on six prior occasions:

1. Represented President Bush in the Bush-Gore 2000 Florida election vote recount
2. Personally represents Governor Jeb Bush
3. Hired son of Supreme Court Justice Antonin Scalia on election day 2000 – after which Justice Scalia cast one of the 5 to 4 deciding votes which placed Bush in the presidency
4. Miami-headquartered firm partially funded/sponsored delegation to Israel by House-Senate Armed Services Committee members and government contractors to witness and be briefed on interrogation resistance procedures and torture techniques. One of lobbyists joining them to Israel included Jack London, CEO, CACI Int'l Inc., firm implicated in outsourced Iraqi torture at Abu Ghraib prison
5. Firm has prominent administrative positions in Massachusetts 9/11 Fund which also involves Bush family banking house Brown Brothers Harriman
6. One appointed as General Counsel of the Department of the Navy and its Office of Naval Intelligence just 90 days before the attacks

A pro-Bush General Counsel would be able to control an amazing amount of information released by ONI, and provide an instant counter-weight to years of Naval tradition and relationships that has made the Navy a force of the highest integrity



EPILOGUE

The Twin Towers and the Pentagon were bombed with remotely flown aircraft as carefully outlined in “Murdering Liberty Killing Hope” (link next page) and the perpetrators were not Muslim Fundamentalists intent on committing an act of terror against America.

The perpetrators of this event were the same globalists, the same bankers and industrialists who would go on to profit obscenely from perpetual wars. Feeding, housing, clothing, providing medi-

cal care and caring for a one million man armed force engaged in combat overseas while supporting that force with continually depleted armaments, bullets, bombs and guns is profitable beyond their wildest expectations.

Doing so allows the acquisition of land bases and resources for a resource impoverished country, the US, and secures future earnings derived from the employment of those assets in a Capitalist sociopolitical global estate.

The criminal probes diverted by the events on September 11th allowed these individuals to maintain 100s of various global bank accounts backed by gold and worth, today, very likely trillions of dollars based on the global fractional reserve system and the expansion of wealth through the use of assorted derivatives and finance multiplying schemes.

The revelation that almost every high-ranking elected and non-elected appointed official in the US and global

governing racket has had or does have some level of connection, direct complicity or entanglement in the very complicated and convoluted events that both preceded and followed the events of 911 indicate with much clarity that a new investigation is not going to be forthcoming, ever.

It's critical to the National Security of the civilian population of the United States and the future of global peace that each and every one of us understands what happened that day because all national and foreign policy legislation and objectives stem directly from this event.

Herein lies the very conundrum that arises. Now what?

~ Jeff Prager

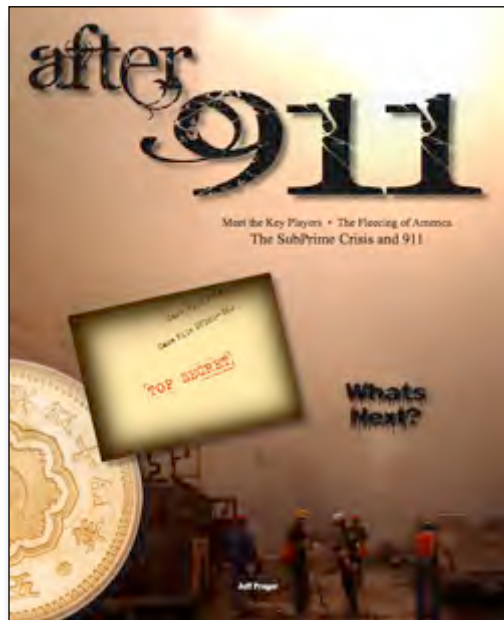




The who, why and how of the events that occurred on 911 with almost 100 photostatic documents; banking, contracts and depositions, over 50 rarely seen high quality ground zero images and a story about the QRS11 Gyro Chip, Smacsonic®, the NASA Dryden Controlled Impact Demonstration, the real Mohamed Atta, the Clock Lady and Metastable Intermolecular Nano Composite Sol Gels.

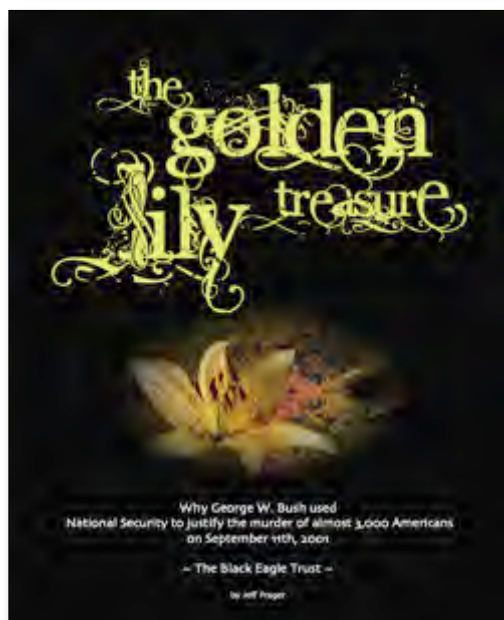
This is the final word on the events of 911.

<http://dl.dropbox.com/u/16017306/911%20Final%20Unedited.pdf>



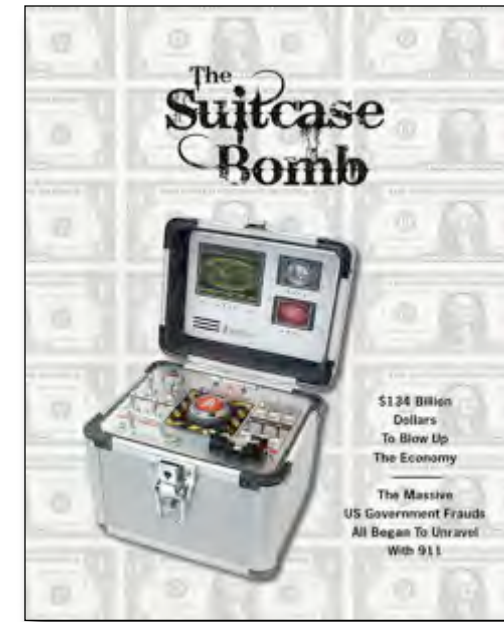
Implicates the same players in the SubPrime crisis and connects the SubPrime crisis directly to the events of 911. Don't believe what you hear in the media. This book introduces many of the lesser known players and provides the history of their connections to the intelligence community and also speculates on bond defaults in 2011-2012.

<http://dl.dropbox.com/u/16017306/Book%20II%20Complete.pdf>



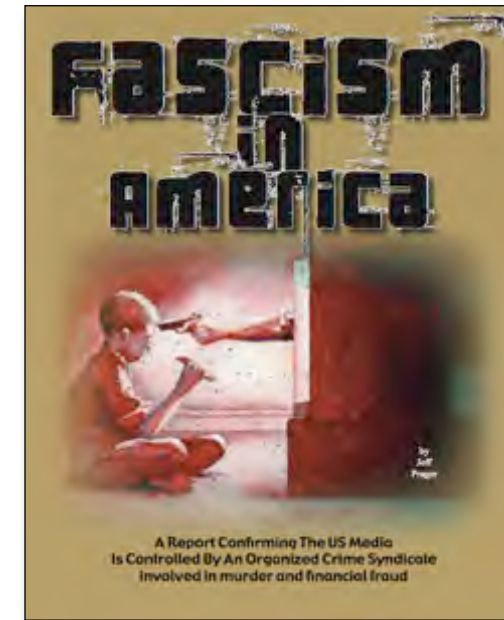
Provides the historic data from the mid-1940s through 1975 on the events that led to what we now call 911. Introduces the players that have long since died and ties them into the players on the global stage today.

<http://dl.dropbox.com/u/16017306/Book%20III%20Complete.pdf>



A suitcase loaded with explosives would be less dangerous than a suitcase loaded with 100s of billions of dollars in bearer bonds. Were they real, were they fraudulent? Why was the global media silent?

<http://dl.dropbox.com/u/16017306/Book%204.pdf>



A scathing report confirming the US Media is controlled by an Organized Crime Syndicate involved in murder and financial fraud

<http://dl.dropbox.com/u/16017306/Book%205.pdf>



Since September 11, 2001, there has been an undercurrent of testimony that the collapse of the WTC Towers was preceded by a series of explosions inside the towers, which appeared to those fleeing as totally unrelated to the holocaust created on the upper floors by the jet airliners. To a very large degree, those statements have been “sealed” by the FBI along with statements by the NY Fire Department and rescue workers. That information will never see the light of day for the next twenty years. There are however, ten sets of publicly available information which strongly suggest other explosions occurred in conjunction with the airline attacks on the World Trade Center. This report covers those ten sets of publicly available information.

<http://dl.dropbox.com/u/16017306/Book%206.pdf>



The image above is more than a little troubling, I realize, but it's also crucial to understanding the state of our world today. Like the Falling Man, an image imprinted into our minds from that day, we are all falling similarly because we are living a lie.

The End